# Stamp Mills Yield Good Results---Slump in Porcupine Stock

### WHEAT TUMBLES AGAIN CROPS LOOKING FINE

Favorable Growing Weather in LIVERPOOL GRAIN EXCHANGE.

garding wheat. The basis was the general rainfall covering the spring crop country last night and this morning. C.osing prices were easy, 4c to 3c net lower. The decline extended to each of the other pits, corn finishing 4c to 3c down, oats off 5c to 13c and provisions down 2½c to 10c.

All talk of crop damage northwest had sto stop for the time being, as a result of the plentiful deposit of moisture in the Dakotas and Minnesota. Besides, there were predictions of turther showers in the same section tonight. Longs unloaded freely. Considerable short selling was done until the market began to react owing to fear that the harvest and the crop movement southwest would be delayed by wet weather. Prospect of a big decrease in the world's visible supply helped also to rally prices to some extent.

Northwest Receipts				
Receipts of points, with follows:	wheat	at northwest comparisons,	primary are as	
Chlange	en so	To-day, ag	ek Year o. ago.	

使为"拉克"在一位。由《西部中的图》。		Week	3
PLEASE AND SHOULD THE	To-day	ago.	
Chicago	30		
Duluth	58	53	
Minneapolis	85	88	
Winnipeg		587	
Holiday a year ago.			200
Funance	Manlana		
The Livernool man			

The Canad.an visible wheat supply this week is 10,753,000 bushels, a decrease for the week of 1,0.5,000 bushels. Oats, total 4,951,000 bushels; decrease, 170,000 bushels.

Stocks of grain at Canadian terminal ports, Port Arthur and Fort William, with usual comparisons, tollows: This week, 4,970,000; last week, 5,48,000; decrease, 508, 000; previous week, 0,51,621.

This week's stocks grade as follows:
No. I hard, 1000; No. I northern, 8500; No. 2 northern, 234,000; No. 3 northern, 617,000;
No. 4, 885,000; No. 5, 491,000; others, 2,606,600; total, 4,70,000.

European Visible. European visible: Wheat, 87,352,000 busnels, against 52,344,000 busnels, against week; decrease, 5,32,000 busnels, against a decrease the previous week of 4,156,000 busnels. Last year there was a decrease of 2,000,000 busnels, when the total was 1,000,000

Primar	ies	,
Wheat-		
	This wk.	Last wk.
Receipts	. 205,000	624,000
Shipments	261,000	430,000
Receipts	. 554,000	1.376.000
Shipments	. 344,000	1,131,000
Receipts	437.000	810,000
Shipments	. 428,000	674,000
Winnipeg Grain	Exchan	ge.
		Prev.
Wheat-	Low. Clo	se. Close.

...... 103s 108¼b 107%b 108½b 10 ..... 991/28 93:80 93/8 93/80 10 To-day. Sati 43 % 37 %b to \$17. Chicago Markets. J. P. Bickett & Co., Standard Bank Building, report the toilowing prices on the Chicago Board of Trade:

Open, High. Low. Close. Close. 421/8 46% 387/8 401/8 4134 4514 3814 3968

Canadian West and General
Tenor of News Keep Prices on
Dewnward Track in Chluago
Pit.

CHICAGO. July 2.—Sentiment turned overwhelmingly bearish to-day regarding wheat. The basis was the general rainfall covering the spring crop country last night and this morning.
Cosing prices were easy, 4c to 4c net lower. The decline extended to each of the other pits, corn finishing 4c to 3c down, oats off 5c to 14c and provisions down 24c to 16c and provisions down 24c to

ST. LAWRENCE MARKET.

Leose hay remanued at the same figures of \$17 to \$21, with 28 loads offered, with ready sale. Following the cro, in price of fall wheat on foreign markets, the quotat, as receded here yestercay one-quarter of a cent. Very fittle grain is now being offered.

London capies gave a fair tone.

Crop Reports

delayed

The second of the second of the second of lard counted against provision prices. As an outcome of the day's transactions, nearly all deliveries were cut 7½c to 10c.

Receipts of wheat

Torn and Oats Weak.

Corn and Oats Weak.

Corn weakened in consequence of the fine weather and the meagreness of cash demand, as well as because of the setback to wheat.

Heavy liquidation in July formed the chief feature in the oats trade. Dealers reported increased offerings from the country.

A heavy increase in the world's stock of lard counted against provision prices. As an outcome of the day's transactions, nearly all deliveries were cut 7½c to 10c.

Northwest Receipts

Receipts of wheat

fagirta	Contract to the second
ck	Wheat, fall, bushel\$1 04% to \$1 05%
on	I Wheat, 200se hiishel nuc
's	
mu	I care, bushel u al 0 52
re	Barley, bushel 0 80
	Barley, for feed 0 60 0 70
	Peas, bushel 125
100	Duckwheat, bushel 1 00
rv	Hay and Straw-
43	Hay, per ton\$20 00 to \$21 00
56	Hay, mixed 15 00 19 00
ar	Straw, loose, ton 8 00
o.	Straw, bundled, ton 17.00 18.00
餟	Fruits and Vegetables-
	Potatoes, bag\$1 50 to \$1 75
<b>P</b> 33	Cabbare, per case 2 00 3 00
1	Dairy Produce-
	Butter, farmers' dairy\$0 25 to \$0 28
100	Eggs, per dozen 0 28 0 30
	Poultry-
n	Turkeys, dressed, 1b 30 18 to \$0 21
S-	Chickens, lb 0 16 0 18
r.	
d	Fowl, per lb 0 14 0 15
圝	Fresh Meats-
	Beef, forequarters, cwt\$9 00 to \$10 50
	Beef, hindquarters, cwt13 50 15 50
8	Beef, choice sides, cwt12 00 13 00
r	Beef, medium, cwt10 50 11 50

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton	
Potatoes, car lots, bag	10 50
Delawares, bag	- 100000
New potatoes, per bbl. 4 25 Butter, creamery, lb. rolls. 0 27 Butter, creamery, solids. 0 27 Butter, separator, dairy, lb. 0 23 Butter, store lots. 0 21	
Butter, creamery, lb. rolls 0 27 Butter, creamery, solids 0 27 Butter, separator, dairy, lb0 28 Butter, store lols 0 21	
Butter, separator, dairy, 15.0 28 Butter, store lots	0 28
Butter, store lots 0 21	
Butter, store lots 0 21	0 25
	0 22
Eggs, new-laid 0 24	
Cheese, new, lb 0 15	

us	. Hides and Skins.	-1
	Prices revised daily by F. T.	Carton &
	Co., 85 East Front - street, D	carter to
	Wool, Yarns, Hides, Calfskins an	d Charles in
	skins, Raw Furs, Tallow, etc.	a sneep-
k.	-Hides	
(XX)	No 1 inguisted - indes	
100	No. 1 inspected steers and	
2000	cows	to \$
ונא	inspected steers and	
	COWS A 10	
100	No. 3 inspected steers, cows	
	and buils 0 11	
00	Country hides, cured 0 114	0 12
100	Country hides, green 0 1014	0 11
	Calfskins, per lb 0 13	0 17
558	Lambskins and petts 0 35	
	Horsehair, per lb 0 24	0 40
v. I	Horsehides, No. 1 3 25	
menos.	Tallam No. 1 0 20	
€.	Tallow, No. 1, per 1b 0 051/2	0 0616
	Wool,-	
7/8	Unwashed, coarse \$0 12	to.\$
1/8	Unwashed, fine 0 131/6	
1.1	Washed, coarse 0 18	
	13/2 -1 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4	

GRAIN AND PRODUCE.

Wheat-No. 2 red, white or mixed, \$1.05 to \$1.06, outside points.

Rye-No. 2, 85c per bushel outside. Peas-No. 2, \$1.20 to \$1.25 per bushel, out-

Buckwheat-\$1.25 per bushel,, outside.

Manitoba wheat—No. 1 northern, \$1.14½; No. 2 northern, \$1.11½; No. 3 northern, \$1.07½, track, lake ports. 10.35 10.35 10.37 10.50 10.52 10.60

## **UNION STOCK YARDS**

OF TORONTO, LIMITED

THE LEADING STOCK YARDS OF CANADA FOR THE SALE OF

## Cattle, Sheep, Lambs Hogs and Horses

All Modern Conveniences for Quick, Safe Handling of all kinds of Stock DIRECT CONNECTION WITH ALL RAILROADS

### When You Work or When You Play Wear Our Comfortable Attire

buyers for grain or flour, and the local trade was also quiet. The butter market is firmer, with a fair amount of business, passing. The English demand for cheese is firmer, and prices rule higher. Exports last week were 125,064 boxes, as against 64,388 a year ago. A fairly active trade is doing in eggs. Provisions steady un-der an increasing demand for hams and

-American No. 2 yellow, 84c. Oats—Canadian western, No. 2, 51½c; do., No. 3, 49c; extra No. 1 feed, 30½c; to 65c.

No. 3, 49c; extra No. 1 feed, 50½c; do., 51.05; extra No. 1 feed, 50½c; to 65c, Buckwheat—No. 2, \$1.05 to \$1.10.

Flour—Manitoba spring wheat patents, clists, \$3.80; seconds, ... though makerts, \$1.00; winter patents, choice, \$5.40 to \$5.50; straight rollers, \$4.95 to \$5. bags, \$2.40 to Rolled Oats—Burrels, \$5.05; bags, \$90 lbs., \$2.40.

Millfeed—Bran, \$24; shorts, \$26; middlings, \$28; moullile, \$20 to \$54.

Hay—No. 2, per ton, car lots, \$19 to \$29.
Chesse—Finest westerns, 12%c to 13%c; finest easterns, 12%c to 12%c.

Butter—Choicest creamery, 25c to 25½c; seconds, 24%c to 24%c.

Eggs—No. 1 stock, 25c to 26c; No. 2 to 40c, \$1.60; No. 5 do., \$1.00; No. 2 do., \$1.05; No. 2 do., \$1.05; No. 2 do., \$1.05; No. 2 do., \$1.00; No. 3 do., \$20; No. 4 do., \$1.00; No. 5 do., \$20; No. 6 do., \$20; leed, 15c; No. 5 do., \$20; No. 6 do., \$20; leed, 15c; No. 5 do., \$20; No. 6 do., \$20; leed, 15c; No. 5 do., \$20; No. 6 do., \$20; leed, 15c; No. 5 do., \$20; No. 6 do., \$20; leed, 15c; No. 5 do., \$20; No. 6 do., \$20; leed, \$1.250.

Porks—Heavy (Leed, \$1.250 to \$1.60.

Buckwheat—No. 2, \$1.05 to \$1.00 to the grain market to-day. Cables were uncauged to ½c lower. There was a good cash demand for high grades, and the close was %c lower. July closed 4c and close was %c lower. July closed 4c and close was %c lower. Prices of July oats were a shade firmer, while October 1½c lower. Prices of July oats were weaker.

Receipts were heavier to-day. 500 cars being in sght for inspection.

Cash grain Market.

WINNIPEG, July 2.—Showers in West-ren Canada had a downward pull on the grain market to-day. Cables were uncauged to ½c lower. July closed 4c and close was %c lower. \$12.50.

Pork—Heavy Canada short mess, barrels, 25 to 45 pleces, \$26: Canada short cut backs, barrels, 45 to 55 pleces, \$25.50.

Lard—Compound, terces, 375 ibs., 10½c; wood pails, 20 lbs. net, 11c; pure tierces, 375 ibs., 14c; pure wood pails, 20 lbs. net, 144.

LIVERPOOL, July 2.—A'heat—Sout toa d 1.2, boxes were offered, 370 selling No. 2 red western wifter. 8s 6%d; at 1:½c; Lalance at 12 7-lec.

The RLING, July 2.—At to-day's cheese toa d 1.2, boxes were offered, 370 selling at 1:½c; Lalance at 12 7-lec.

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The RLING of the red of the red

78 5%d, Dec. 78 4%d.
Corn—Spot steady; old, 68 11d; American mixed, new, kiln-dried, 88 10d. Futures weak; July 58 1%d, Sept. 48 10%d.
Flour—Winter patents, 298 9d.
Hops—In London (Pacific Coast), 69 158 to £10 58.

Liverpool Provisions. LIVERPOOL, July 2.—Beef-Extra India ness, 127s 6d.

mess, 127s 6d.

Pork—Prime mess, western, 96s 3d.

Hams—Short cut, 14 to 16 lbs., 57s 6d.

Bacon—Cumberland cut, 26 to 30 lbs., 57s

clear middles, light, 28 to 31 lbs., 56c; long tained.

clear middles, heavy, 25 to 40 lbs., 53s; 6d; short clear backs, 16 to 20 lbs., 53s; 6d; shoulders, square, 11 to 13 lbs., 47s.

Lard—Prime western, in tierces, 52s., 4500; m.

national Bureau Stallion "O'KEEFFE"

### Chicago Gossip

J. P. Bickell & Co. from Logan & Bryan : It would be difficult to imagine a more bearish local trade than went into the pit

this morning, influenced by the message laiming great improvement in weach and crop conditions all over the north-west. No doubt, the rains have done considerable good, have cheeked the lowerthey have not been so general as to en-

Winnipeg Grain Market.

CHEESE MARKETS.

CAMPBELLFORD, July 2.—Some 1100 boxes of cheese were offered, 425 selling at 12%c, while 500 sold at 12 9-16c; balance than 12 below the 12 below th Beef-Plate, barrels, 200 lbs., \$17: do.,

dear middles, light, 28 to 34 lbs., 55c; long lear middles, light, 28 to 34 lbs., 55s 6d; ong clear middles, beavy, 25 to 40 lbs., 55s; doubt clear backs. 16 to 20 lbs., 55s; houlders, square, 41 to 13 lbs., 47s.

Lard-Prime western, in tierces, 53s; Lard-Prime western, in tierces, 53s; Chiese-Canadlan flust white, new, 63s; Chiese-Canadlan flust white, new, 63s; Texas steers, \$5.80 to \$7.40; western steers, \$6.25 to \$7.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.40; cows and heifers, \$2.70; stockers and feeders, \$4 to \$6.50; blue of \$8.30; calves, \$5.50 to \$8.75; bulk of sales, \$7.40; heavy, \$6.90 to \$7.40; mough, \$6.90 to \$7.40; nough, \$6.90 to \$7.40; heavy, \$6.90 to \$7.40; h

AUCTION SALE OF STANDING HAY

by Imported McGee, by White Knight, dam Dorval, by imported Larebin.

This fine young bay stallion will be bred to a limited number of mares at once, and is standing at Donlands Farm. York Township.

Terms for cold-blooded mares, \$10, to ensure foal.

American Certificate — Vol. 10, p. 2855. Canadian National Records—No. 478. O'Keeffe is full of the best English blood, and is a fine big three-year-old. He has been approved and passed by Dr. Charles McEachran, Dominion Government Inspector at Montreal.

There will be seld by public auction on lots 26 and 27, concession 3 from the bay, West York, on Saturday, July 6, 1912, 150 acres of standing hay, consisting of timothy and clover and some first-class timothy, and belonging to the British and Colonial Land and Securities Company, Limited. Hay will be sold in ten-acre lots, more or less. No reserve whatever. Sale at 2 o'clock sharp. Terms—Three months' credit will be given on furnishing approved joint notes; 10 per cent. per annum allowed for cash. J. H. Prentice, Auctioneer, 289 Balliol-street, North Toronto building, and in the heart of the financial district of the city.

### MINING MARKET IN DUMPS

STOCKS ON TOBOGGAN

Dome Extension Drops to New Low Record-Profit-Taking in Hollinger Inspires Another

THE personal appearance of the investigation of the personal appearance of

the list. Pear! Lake lost the major part of its recent gain, the shares dropping back to 21½ and Crown Chartered was also easier, dropping back to 12. Lesser losses were also shown else-

most enthusiastic supporters of a crushing and grinding plant as a means of gold extraction, the Vipond mill on a ten days' run is turning out gold bullion. The entire crushing plant is working smoothly and for the is working smoothly and from 75 to 85 tons of ore are being run thru each

The ore being crushed out is being taken from the drift at the 100 foot level in the Godfrey vein. At this point the width of the vein varies from the country three to ten feet.

Cound that

Third Level on the McIntyre

tested out.

The Vipond now has on hand on the dump over 6000 tons of medium grade ore, as well as many thousand tons in the drifts ready for breaking down. Stoping from the 200 foot level to the

The Hollinger 30 stamps are working regularly and altho no information is yet given out as to production it is known that the pan amalgamation plan of catching the gold particles is working out to a nicety. Within tendays more the stamps will be up to their entire capacity. The ore from the No. 1 dump is being milled till the glant crushers can be put into operation. Then ore from the main drift at the 100 foot level will be put thru.

Results Exceed Expectations of Management — 75 Tons of Ore Run Thru Daily-Shipment Next Week

Just how much bullion has been prepared for market is not given out yet, but it is reported that the yield is above what the management and de-signers and the crushing plant anti-

Liverpool Cattle Market.

LIVERPOOL, July 2.—Joun Rogers & Co., Liverpool, reported to-uay that prices held firm in the Birkenhead market. Distillers from 184c and fed ranchers from 144c to 15c per pound. The demand was very slow, but prices were easily maintained.

Doint the width of the vein varies from three to ten feet.

At the 300 foot level it is found that the Godfrey and the Davidson veins apparently join into one large ore body. There are other veins opened and the tested out.

The Vipond now has on hand on the dump over 6000 tons of medium grade.

43 Scott Street SILVER MARKETS. Bar silver in London, 284d oz. Bar silver in New York, vilac oz. Mexican dollars, 48c.

Toronto Stock Exchange Curb.

Open. High. Low. Cl. Sales.

Open. High. Low. Cl.
Crown Ch. ... 12 13 11¼ 11½
Dome Ext. ... 26 27 22½ 22¾
Foley ... 19
Pearl L. ... 24½ 24¾ 24½ 24¾
Vipond ... 40 40¼ 40 40¼
Island Sm. ... 6¼ 6½ 6¼ 6¼
Beaver ... 43 48 42½ 42¼
Cham. Fer. ... 21½ ...

-Stamp Mill in Good

Order.

Ore equally as rich as that found at

PLANNING FOR MILL AT THE LUCKY CROSS

Swastika left for the north last week at the mine for the prese

A. J. Barr & Stock Broke

JOSEPH P. CAN STOCK BROKER 14 KING STREET EAST

FLEMING & MAR Members Standard St Exchange. 310 LUMSDEN BUILD Porcupine and Cobalt S

Louis J. West & Members Standard Stock Exchi

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W.T.CHAMBERS& COBALT AND PORCUPINE 8

LORSCH & Cobalt and Porcupine Tel. Main 7417. 36 Toro

F. W. DUNCAN & Members Dominion Stock Exer MINING STOCKS BOUGHT

14 King St. East Phone Main Authentic Informat

Not being engaged in pro-tions, but confining ourselves Commission Brokers we are enabled to give unbi opinions on all mining compies operating in Cobalt and F cupine. Write before invest

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PORCUPINE LEGAL CARDS.

## MONEY FOR

PROSPECTOR ment work, for patenting claim promising prospects in sideration of an interest in claims. Write, sending ref ences, full particulars, ma

samples, etc. J. E. BOLDT 40 Exchange Place - New York City

### GOLD---COAL

\$20,000,000 has been invested in Poscupine to date. The Government of Ontario has endorsed the camp by spending \$1,000,000 on a branch railway
Large capital has gone into electric
power companies, and the greater part
of the balance of the \$20,000,000 hs
been to quote Sir Edmund Walket,
"spent in development by men of experience, and there is certainly a large
value of gold in sight."

Ambrose Monell has put over \$1,000,000 into the "Dome," and has also lately formed one of the strongest mining
companies on the continent. The productive stage has been reached at sevaeral of the mines, and the ore is inthe creasing in richness with depth. We
have some of the best stocks for sale
at very tempting prices. We have also
coal and timber stocks in British Coiumbia. Now is the time for bargains.
A boom is coming this fail. Write or
call immediately.

CLARKE & CO. 14 KING ST. EAST - TORO

Ore equally as rich as that found at 200 feet has been opened up in the vein at the 300-foot level at the McIntyre in the No. 1 and No. 4 shafts. Drifting from the bottom of both shafts at the third level started last week, and todate at No. 1 shaft the drift is in over 30 feet to the vein. At No. 4 shaft the vein is just tapped.

This is the beginning of the same on a trip of inspection to the property and to make some definite decision as to the erection of a small stamp mill. From reports recently sent in by Supt. Vandegrift, it has been decided that a body of ore sufficiently large to warrant the building of a small mill has been developed. This is the beginning of the cutting of the long cross-cut at the third level.

The opening, like that at the second level, will extend across the west end of the McIntyre main lot under the building of a small mill has been developed.

The main shaft is down 100 feet, with 1,200 feet of underground work accomplished at the first level.

NEW CONCERN TO RUN SCOTIA MILL

and Eugene Steindler as secretary-treasurer, has been organized to take over and operate the mill on the Nova Scotia. Alterations are being made to the mill which is now in operation. Ore is being taken from the Crown Reserve. An increased concentration being put in so that the conglomerate ores will be treated satisfactority. The new company announce that the mill will be operated, but that nothing in the line of work will be undertaken at the mine for the present.

PORC

T.R. ord arada ne Dominionas Iudson Bi

JAS. J.