

which and after due consideration I was instructed that I might, as Commissioner, receive the information required on the conditions stipulated. Considerable delay was occasioned, however, by my inability to proceed with the investigation pending discussion and disposition of the objections so put forward.

Immediately following receipt by me of the authority above mentioned, I made requisition upon the Imperial Oil Company, Limited, the British American Oil Company, Limited, the Canadian Oil Companies, Limited—operating refineries in Ontario—and the Shell Oil Company of Canada, Limited, McColl Bros., Limited, the Sun Oil Company, Limited, and the Cities Service Oil Company, Limited, which—with the three refineries mentioned—conduct the largest businesses in the sale and distribution of gasolines and oils in Ontario, that they furnish me with information relative to their respective affairs (in addition to that required in the questionnaire), and as follows:

(a) Balance Sheets for each of the years 1919 to 1924 inclusive, and for the half-year to June 30, 1925; each statement to clearly indicate operating capital distinct and separate from that otherwise invested.

(b) Operating and Profit and Loss statements for each of the five years 1920 to 1924 inclusive, and for the six months ending June 30, 1925; such Operating Accounts to distinguish between operating revenue and income from investments.

(c) Details showing all depreciation allowances charged against revenue.

(d) Dates and amounts of the issue of capital stock and the considerations for which such issues were made in the period between January 1, 1914, and June 30, 1925.

(e) Lists of registered shareholders as of date June 30, 1925, and statements as to share warrants outstanding.

(f) Statements of sales in Canada for each of the years 1923 and 1924, and the six months of 1925, classified to show separately in gallonage and dollars the sales of gasolines, lubricating oils, fuel oil and other products.

(g) Statements of sales in the Province of Ontario for the years 1923 and 1924, and the six months ending June 30, 1925, to show separately in gallonage and dollars the volume of sales of gasolines, lubricating oils, fuel oil and other products.

(h) Statement of crude oils purchased in certain specific periods mentioned, with full particulars as to dates of purchase, price at the well as compared with posted prices of the day, other charges by vendor, delivery charges and cost F.O.B. refinery.

(i) Lists of all service stations operated for the year 1924 and during 1925; showing with respect to each station the investment in same, sales, costs of products sold, labour, maintenance, interest depreciation and all other charges, operating profit or loss, and specimen copies of monthly reports.

(j) Copies of forms covering the sale, rental or loan of curb pumps. Part of such information was readily available but the greater portion of it required to be extracted from the accounts and records of each of the companies mentioned and, in the case of certain companies, portions of it had to be obtained from records in London, England, and in the United States of America.

Certain representatives of the Department of Public Works and Highways being placed at my disposal they—under any direction—proceeded to the States of New York, Pennsylvania, Ohio, Indiana, Illinois and Michigan, where direct information was obtained by them relative to the prices at which gasolines and automobile lubricating oils had been and were being sold to the public at important points within such States. In addition, such representatives obtained