

ESTIMATED EXPENDITURE.

President.....	\$1500 00
Three Professors, @ \$1000.00 each	3000 00
Librarian.....	50 00
Bursar.....	50 00
Secretary to Governors.....	200 00
Insurance.....	350 00
Repairs.....	100 00
Interest of Claremont Fund, payable to Visitor.....	351 00
Interest overdrawn bank account, (variable).....	90 00
Miscellaneous.....	160 00
To take water to College.....	300 00
Deficit.....	\$6151 00
	\$423 47

NOTE.—The Professor of Divinity is not paid from the above but from the Visitor's Fund.

Statement of the Visitor's Fund, June 23rd, 1886,

With estimated expenditure for present year.

SECURITIES.	PRINCIPAL.	INTEREST.
New York Central Bonds.....	\$6000 00	\$300 00
Halifax Water Bonds.....	4672 00	274 48
St. John ".....	1000 00	60 00
P. E. I. Debentures.....	4000 00	240 00
Bank shares Bank of Nova Scotia.....	2600 00	182 00
Moncton Bonds.....	6000 00	360 00
Montreal Telegraph Stock.....	1000 00	80 00
Fredericton Bonds.....	1000 00	80 00
Mortgages.....	\$26272 00	\$1546 48
Rose property.....	10896 00	653 78
Deposit receipt.....	3000 00	150 00
Interest on Claremont Fund, held by General Fund in trust, (\$5850.00).....	4000 00	160 00
Warnford Fund, (S.P.G.).....	5000 00	351 00
	\$49168 00	\$3061 24
 ESTIMATED EXPENDITURE.		
Professor of Divinity.....	\$1000 00	
Chaplain.....	100 00	
Ten Scholarships @ \$150.00.....	1500 00	
	\$2600 00	
*Balance disposable.....	461 24	

*The above balance is applied by the Visitor towards general expenses.