

McGILL UNIVERSITY - COMMON STOCK HOLDINGS

No. of shares held	NAME OF SECURITY	Class	Unit Cost	Unit Mkt.	Div.	Present Yield	Total Cost	Present Value	Total Income	Percentage App'n. or Dep'n	
75	Baltimore & Ohio Railway	Com.	\$80.00	\$35.50	\$5.00	14.90%	\$ 6,000.00	\$ 2,512.50	\$ 375.00	d 58.00%	
501	Northern Pacific Railway	Com.	98.34	26.50	5.00	18.90	49,268.34	13,276.50	2,505.00	d 73.00	
7	Northern Securities	Com.	200.00	75.00	9.00	12.00	1,400.00	525.00	63.00	d 62.50	
425	Pennroad Corporation	Com.	15.15	4.50	Nil	Nil	6,438.75	1,912.50	Nil -	d 70.50	
960	Pennsylvania Railroad	Com.	60.33	32.00	3.00	9.35	57,916.80	30,720.00	2,880.00	d 47.00	
65	Southern Pacific Railway	Com.	87.96	60.00	6.00	10.00	5,717.40	3,900.00	390.00	d 31.80	
250	Union Pacific Railroad	Com.	68.09	113.00	10.00	8.85	17,022.50	28,250.00	2,500.00	a 66.00	
<u>AMERICAN RAILROAD COMMON STOCKS</u>							<u>10.70%</u>	<u>\$ 143,763.79</u>	<u>\$ 81,096.50</u>	<u>\$ 8,713.00</u>	<u>d 43.50%</u>
70	Boston Elevated Railway	Com.	\$127.35	91.50	6.00	6.55%	\$ 8,914.50	\$ 6,405.00	\$ 420.00	d 28.15%	
727	Twin City Rapid Transit	Com.	98.50	6.00	Nil	Nil	71,609.50	4,362.00	Nil	d 94.00	
<u>AMERICAN TRACTION COMMON STOCKS</u>							<u>6.55%</u>	<u>\$ 80,524.00</u>	<u>\$ 10,767.00</u>	<u>\$ 420.00</u>	<u>d 86.75%</u>
1,220	American Gas & Electric	Com.	\$ 99.43	49.00	\$1x4%	5.04%	\$ 121,204.60	\$ 59,780.00	\$ 3,013.40	d 50.75%	
1,250	Columbia Gas & Electric	Com.	58.18	22.00	2.00	9.10	72,725.00	27,500.00	2,500.00	d 62.25	
2,000	Commonwealth & Southern	Com.	17.06	6.50	.40	6.15	34,120.00	13,000.00	800.00	d 61.80	
550	Consolidated Gas Baltimore	Com.	91.04	75.00	3.60	4.80	50,072.00	41,250.00	1,980.00	d 17.10	
1,220	Consolidated Gas of New York	Com.	95.03	79.50	4.00	5.05	115,936.60	96,990.00	4,880.00	d 16.30	
1,045	Electric Bond & Share	Com.	96.09	24.00	6%	4.50	100,414.05	25,080.00	1,128.60	d 75.00	
2,153	North American Company	Com.	103.52	53.00	10%	7.50	207,040.00	114,109.00	8,558.17	d 44.85	
1,000	Public Service of New Jersey	Com.	80.43	69.50	3.40	4.90	80,430.00	69,500.00	3,400.00	d 13.60	
1,000	United Corporation	Com.	36.90	16.50	.75	4.55	36,900.00	16,500.00	750.00	d 55.30	
<u>AMERICAN PUBLIC UTILITY COMMON STOCKS</u>							<u>5.80%</u>	<u>\$ 818,842.25</u>	<u>\$ 463,709.00</u>	<u>\$ 27,010.17</u>	<u>d 43.30%</u>
1,000	Anaconda Copper	Com.	\$ 97.48	17.50	Nil	Nil	\$ 97,480.00	\$ 17,500.00	Nil	d 82.15%	
250	Columbia Oil & Gasoline	Com.	5.00	2.50	Nil	Nil	1,250.00	625.00	Nil	d 50.00	
265	Great Northern Iron Ore Properties Com.		4.87	16.00	2.00	12.50%	1,304.55	4,240.00	\$ 530.00	a228.50	
1,000	Kennecott Copper	Com.	78.44	13.00	1.00	7.70	78,440.00	13,000.00	1,000.00	d 83.50	
1,000	Union Carbide & Carbon	Com.	78.41	42.50	2.60	6.10	98,710.00	42,500.00	2,600.00	d 57.00	
<u>AMERICAN INDUSTRIAL COMMON STOCKS</u>							<u>5.30%</u>	<u>\$ 277,184.55</u>	<u>\$ 77,865.00</u>	<u>\$ 4,130.00</u>	<u>d 72.00%</u>
<u>AMERICAN COMMON STOCKS</u>							<u>6.35%</u>	<u>\$1,320,314.59</u>	<u>\$ 633,437.50</u>	<u>\$ 40,273.17</u>	<u>d 52.00%</u>
8,960	Canadian Pacific Railway	Com.	\$ 44.60	17.00	1.25	7.35%	\$ 399,616.00	\$ 152,320.00	\$ 11,200.00	d 62.00%	
<u>CANADIAN RAILWAY COMMON STOCKS</u>							<u>7.35%</u>	<u>\$ 399,616.00</u>	<u>\$ 152,320.00</u>	<u>\$ 11,200.00</u>	<u>d 62.00%</u>
250	Bell Telephone Company	Com.	\$147.25	125.00	8.00	6.40%	\$ 36,812.50	\$ 31,250.00	\$ 2,000.00	d 15.10%	
333	Consumers Gas	Com.	124.48	182.00	10.00	5.50	41,451.84	60,606.00	3,330.00	a 46.25	
3,171	Montreal Light Heat & Power	Com.	27.48	38.00	1.50	3.95	87,139.08	120,498.00	4,756.50	a 38.20	
19	Montreal Telegraph Co.	Com.	58.80	49.00	2.88	5.90	1,117.20	931.00	54.72	d 16.65	
1,000	Shawinigan Water & Power	Com.	61.22	33.00	2.00	6.05	61,220.00	33,000.00	2,000.00	d 46.00	
<u>CANADIAN PUBLIC UTILITY COMMON STOCKS</u>							<u>4.95%</u>	<u>\$ 227,740.62</u>	<u>\$ 246,285.00</u>	<u>\$ 12,141.22</u>	<u>a 8.15%</u>
25	Canada Power & Paper	Com.	\$ 35.00	.50	Nil	Nil	\$ 875.00	12.50	Nil	d 98.50%	
43	Canada Starch	Com.	Nil	No Mkt.	Nil	Nil	Nil	Nil	Nil	Nil	
200	Canadian Industries	"A"Com.	203.50	100.00	4.50	4.50%	40,700.00	20,000.00	\$ 900.00	d 50.80	
250	Dominion Textile	Com.	79.80	63.00	5.00	7.95	19,950.00	15,700.00	1,250.00	d 21.00	
1,000	Imperial Oil	Com.	27.44	11.00	.50	4.55	27,440.00	11,000.00	500.00	d 60.00	
60	International Paper & Power	"A"Com.	20.00	3.00	Nil	Nil	1,200.00	180.00	Nil	d 85.00	
60	International Paper & Power	"B"Com.	12.00	2.50	Nil,	Nil	720.00	150.00	Nil	d 79.25	
150	International Paper & Power	"g"Com.	9.22	2.00	Nil	Nil	1,383.00	300.00	Nil	d 78.30	
<u>CANADIAN INDUSTRIAL COMMON STOCKS.</u>							<u>5.60%</u>	<u>\$ 92,268.00</u>	<u>\$ 47,342.50</u>	<u>\$ 2,650.00</u>	<u>d 48.75%</u>
1,357	Bank of Montreal	Cap.	\$221.07	235.00	14.00	5.95%	\$ 299,991.99	\$ 318,895.00	\$ 18,998.00	a 6.30%	
272	Bank of Toronto	Cap.	208.67	215.00	12.00	5.60	56,758.24	58,480.00	3,264.00	a 3.00	
44	Canadian Bank of Commerce	Cap.	208.25	196.00	13.00	6.65	9,163.00	8,624.00	572.00	d 5.90	
717	Montreal Loan & Mortgage	Cap.	36.98	40.00	3.25	8.10	26,514.66	28,680.00	2,380.25	a 8.10	
38	Montreal Trust Co.	Cap.	152.63	300.00	16.00	5.30	5,799.94	11,400.00	608.00	a 96.70	
667	Royal Bank of Canada	Cap.	260.23	231.00	14.00	6.05	173,573.41	154,077.00	9,338.00	d 11.20	
3,800	Royal Trust Company	Cap.	26.18	75.00	3.60	4.80	99,484.00	285,000.00	13,680.00	a186.50	
<u>CANADIAN FINANCIAL COMMON STOCKS</u>							<u>5.65%</u>	<u>\$ 671,285.24</u>	<u>\$ 865,156.00</u>	<u>\$ 48,840.25</u>	<u>a 28.90%</u>
<u>CANADIAN COMMON STOCKS</u>							<u>5.70%</u>	<u>\$1,390,909.86</u>	<u>\$1,311,103.50</u>	<u>\$ 74,831.47</u>	<u>d 5.75%</u>
1,000	American & Foreign Power	Com.	88.79	19.00	Nil	Nil	\$ 88,790.00	\$ 19,000.00	Nil	d 78.70%	
2,080	Brazilian Traction	Com.	34.49	11.00	1.00	9.10%	71,739.20	22,880.00	2,080.00	d 68.00	
1,140	International Tel. & Tel.	Com.	19.14	19.50	2.00	10.25	21,819.60	22,230.00	2,280.00	a 1.90	
<u>FOREIGN PUBLIC UTILITY COMMON STOCKS</u>							<u>6.80%</u>	<u>\$ 182,348.80</u>	<u>\$ 64,110.00</u>	<u>\$ 4,360.00</u>	<u>d 64.85%</u>
<u>COMMON STOCKS</u>							<u>5.90%</u>	<u>\$2,893,573.25</u>	<u>\$2,008,651.00</u>	<u>\$ 119,464.64</u>	<u>d 44.00%</u>
<u>PREFERRED and COMMON STOCKS</u>							<u>6.25%</u>	<u>\$3,975,521.36</u>	<u>\$2,529,309.00</u>	<u>\$ 157,902.64</u>	<u>d 36.35%</u>

Montreal, September 18th, 1931.  
Thomson, Dean & Co.