S.O. 43

CHARTERED BANKS' INTEREST RATES IN EXCESS OF BANK OF CANADA RATE—MOTION UNDER S.O. 43

Mr. Otto Jelinek (Halton): Madam Speaker, my motion is similar to the previous motion under Standing Order 43, also in respect of a matter of urgent and pressing necessity.

When interest rates in Canada were rising, the differential between the Bank of Canada rate and the chartered bank prime rate averaged about 1 per cent. Now that the Bank of Canada rate has been somewhat reduced, the chartered banks have not followed suit accordingly, thereby allowing the gap to triple—to nearly 3 per cent. In view of this unfair and inconsistent practice, I move, seconded by the hon member for Mississauga South (Mr. Blenkarn):

That this House instruct the Minister of Finance to accept the responsibility for directing the financial institutions of this country to stop ripping off borrowers, particularly the struggling small businessman, and disallow the chartered banks to charge more than the traditional 1 per cent above the Bank of Canada rate.

Madam Speaker: Such a motion requires the unanimous consent of the House. Is there unanimous consent?

Some hon. Members: Agreed.

Some hon. Members: No.

• (1410)

DIVORCE

TRANSFER OF JURISDICTION TO PROVINCES—MOTION UNDER S.O. 43

Mr. Walter McLean (Waterloo): Madam Speaker, I rise under the provisions of Standing Order 43. In light of the strong objections of the Advisory Committee on the Status of Women to the transfer of jurisdiction over divorce from the federal government to the provinces, until the impact of this transfer has been thoroughly studied to assess its effect on women, and in light of the opposition of the Canadian Bar Association to this transfer, I move, seconded by the hon. member for Kingston and the Islands (Miss MacDonald):

That this House protest the proposal made by the Minister of Justice yesterday to the provincial ministers that control over most aspects of divorce be transferred to any province that wants it.

Madam Speaker: Such a motion requires the unanimous consent of the House. Is there unanimous consent?

Some hon. Members: Agreed.

Some hon. Members: No.

CROSS-COUNTRY MARATHON OF TERRY FOX

ADMIRATION FOR MR. TERRY FOX FOR HIS EFFORTS ON BEHALF OF CANCER RESEARCH—MOTION UNDER S.O. 43

Mr. Douglas Fisher (Mississauga North): Madam Speaker, I rise on a matter of urgent and pressing necessity under Standing Order 43. In fact, I believe we may be a bit overdue in this instance.

I move, seconded by the hon, member for Bellechasse (Mr. Garant):

That this House extend its admiration and encouragement to Mr. Terry Fox for his cross-country marathon of hope on behalf of cancer research and, further, that this House support the request of Mr. Terry Fox that other Canadians assist his marathon through their donations to the Canadian Cancer Society.

Madam Speaker: Such a motion requires the unanimous consent of the House. Is there unanimous consent?

Some hon. Members: Agreed.

Madam Speaker: Does the House accept the said motion?

Some hon. Members: Agreed.

Motion agreed to.

AGRICULTURE

GRAIN—REQUEST FOR ACTION TO IMPROVE TRANSPORTATION—MOTION UNDER S.O. 43

Mr. Arnold Malone (Crowfoot): Madam Speaker, noting that we are only three weeks away from the termination of the Canadian Wheat Board 1979-80 crop year, I want to say it is commendable that there has been a general improvement in the transportation of grain over this past year; however, in numerous specific communities congested elevators still exist and are denying farmers an opportunity to an adequate cash flow at the conclusion of this crop year.

I therefore move, seconded by the hon. member for Kindersley-Lloydminster (Mr. McKnight):

That this House advise the minister to take whatever initiatives are required, which may include special spotting of grain cars or an extension of the crop year, with the objective of relieving all prairie communities of congested elevators prior to the 1980-81 shipping season which will commence August 1, three weeks from now.

Madam Speaker: Such a motion requires the unanimous consent of the House. Is there unanimous consent?

Some hon. Members: Agreed.

Some hon. Members: No.