

National Capital Commission

Outstanding loans to the Commission to acquire property total \$64 million, of which \$41 million is in respect of the "Greenbelt" section of the National Capital Area. These latter loans which are likely to require parliamentary appropriations in subsequent fiscal years increased by \$3 million during the year.

Canadian Broadcasting Corporation

There is no change in the working capital, the balance remaining at \$10 million. Loans to the Corporation for capital purposes total \$160 million compared with \$138 million at March 31, 1972. Recovery of these loans is likely to require parliamentary appropriations in subsequent fiscal years.

Other domestic loans

Loans to provincial governments in the amount of \$698 million are \$193 million higher than the March 31, 1972 balance. The increase is due mainly to the Federal-Provincial Loans Program, 1971 for the purpose of assisting in the creation of employment. Advances under the Veterans Land Act at \$503 million are the same as at March 31, 1972, advances under the Municipal Development and Loan Act at \$244 million are \$10 million less than at March 31, 1972, advances of \$188 million to the Canada Development Corporation are \$163 million more than at March 31, 1972 and Airport Capital Loans of \$192 million are \$55 million more.

Advances, loans and investments—External

Balances in this category total \$2,052 million compared with \$1,839 million at March 31, 1972.

The United Kingdom repaid \$21 million of the \$1,185 million loan made under the United Kingdom Financial Agreement Act, 1946, reducing the principal to \$976 million at March 31, 1973.

Advances under Part II of the Export Credits Insurance Act to Belgium, France and The Netherlands to assist them in the purchasing of goods in Canada are reduced by payments of \$2 million by Belgium, \$8 million by France and \$5 million by the Netherlands, bringing the balance to \$70 million at March 31, 1973.

Special loan assistance to developing countries increased by \$165 million during the year to \$596 million and Canada's subscription to the capital of international organizations increased by \$85 million to \$404 million.

TABLE 57
(in millions of dollars)

ADVANCES, LOANS AND INVESTMENTS—EXTERNAL	Balance at March 31, 1972	Net transactions 1972-73 (preliminary)	Balance at March 31, 1973 (preliminary)
Loans to national governments—			
United Kingdom	996.9	-21.3	975.6
France	50.7	-8.4	42.3
The Netherlands	23.0	-4.5	18.5
Belgium	11.5	-2.3	9.2
Special loan assistance to developing countries	430.8	164.9	595.7
Other	0.3		0.3
	1,513.2	128.4	1,641.6
Canada's subscription to capital of—			
Asian Development Bank	13.4		13.4
Caribbean Development Bank	2.6	0.6	3.2
Inter-American Development Bank		14.2	14.2
International Bank for Reconstruction and Development	85.0	16.1	101.1
International Development Association	214.8	53.6	268.4
International Finance Corporation	3.5		3.5
	319.3	84.5	403.8
Working capital advances and loans to international organizations	6.4		6.4
	1,838.9	212.9	2,051.8

Securities held in trust

Recorded herein are the security holdings in connection with various deposit and trust, and annuity, insurance and pension accounts. The balance at March 31, 1973, is \$125 million compared with \$129 million at March 31, 1972.

Deferred charges

These consist of the unamortized balances of actuarial deficiencies in the superannuation accounts and unamortized loan flotation costs. The balances in these accounts total \$944 million compared with \$921 million at March 31, 1972.

Unamortized portions of actuarial deficiencies

These accounts record the unamortized portions of the actuarial deficiencies in the superannuation accounts in respect of the public service, the Canadian forces and the Royal Canadian Mounted Police. Actuarial evaluations are