AGING

Housing Corporation. Municipalities are authorized by the Housing Commission Act to expropriate and prepare the land required for a project and to raise any money needed.

Under the Municipal Supplementary Powers Act, municipalities may carry out housing agreements with Central Mortgage and Housing Corporation or other bodies with similar objectives.

NEW BRUNSWICK

Municipal Housing Commissions

Under the Municipal Housing Commission Act a municipality may request authority from the Province to establish a housing commission. The functions of such a commission include setting minimum housing standards for a municipality, administering their enforcement, and lending money to property owners for the construction of houses.

A loan made by a housing commission to a property owner may cover up to 80 per cent of the cost of building a home, but may not exceed \$6,000. No loan may be made for a new building consisting of more than three flats or apartments. A commission has the right to determine the rentals for buildings on which it has spent or loaned money.

Public Housing—Provincial Participation

Provincial participation with the Federal Government in public housing projects under Section 35 of the National Housing Act is authorized by the Joint Housing Project Act. The Province is authorized to set up a corporation to enter agreements with the Federal Government and to manage housing projects.

Public Housing—Municipal Participation

The Joint Housing Project Act also authorizes cites, towns and villages to enter into agreements with the Provincial Government to undertake public housing projects. They may borrow money and issue securities for this purpose, expropriate land, and furnish any municipal services required.

QUEBEC

Provincial Programs

Grants to Housing for the Aged

Housing projects for the aged are assisted under the Homes for the Aged Act, 1958, which encourages the construction of housing or institutional accommodation near their own communities for aged couples who are homeless or unable to keep house. It authorizes the Government to appropriate \$15 million for the construction and maintenance of homes and housing projects. The Province itself may erect and furnish projects, or it may make grants and enter agreements for this purpose with persons, societies and public or private corporations.

The Act is administered by the Department of Family and Social Welfare.

Aid to Limited-Dividend Companies

Limited-dividend companies building houses to be rented for a moderate price may have the principal and interest on their loans guaranteed by municipalities under the Dwelling House Construction Companies Act. A guaranteed loan may not exceed 85 per cent of the value of a project, and no dividend in excess of six per cent annually may be paid on the capital stock of the sponsoring company.