

The loan for this transaction is being provided by the Export Development to the Bank of China. EDC lends the funds to the Bank of China for on-lending to Chinese buyers, in this case it is the China National Chemical Construction Corporation. The Corporation is a state-owned agency which participates in commercial negotiations and acts as purchaser of record for end-users, which for this sale is the Zhejiang Pacific Chemical Corporation.

Export Development Corporation (EDC) is Canada's official export credit agency, responsible for providing export credit insurance, loans, guarantees, and other financial services to promote Canadian export trade.

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