benefits accruing to both countries as a result of the successful co-operation of our societies, point up the unique importance of our relationship, no matter from whose perspective it is viewed.

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As a Canadian, I have become increasingly conscious of Canada's distinctiveness, as well as of her capacity and determination to chart and control her chosen course.

As a Member of Parliament and Minister of the Crown, I am particularly aware of the interests and priorities of the Government of Canada. I refer particularly to:

> - assuring stable economic growth and thus jobs for Canadians and adequate incomes for their efforts;

- combatting inflation, so that these are not dissipated;

- stimulating the development of our manufacturing sector, especially of those industries which have a high technological base;

- assuring a rational development of our own energy resources, so that long-term domestic needs can be met;

- deriving significant benefit from foreign investments in Canada;

- strengthening the economic base for developing cultural expression; and

- diversifying and expanding our foreign trade and other economic relations.

But as Foreign Minister, I am struck by the interdependence of the world's political and economic entities, by the need for nations to take reasonable account of each other's legitimate interests, and by the heavy burden upon us all to work unrelentingly for the elusive balance between safeguarding the vital interests of one's own nation and avoiding injustice and prejudice to the proper interests of other nations.

Canada and the United States, because of our complex and varied interrelations, inevitably and frequently make decisions which affect the interests of the other. Perhaps now more than ever before.