## RECORD OF UNDERSTANDING

2. It is further understood that the customs administrations of the Parties will discuss the overall operation and administration of the verification process, including forecasting of workload and discussing priorities. Where there is an unusual increase in the number of verification requests, the customs administrations of the Parties concerned will consult to establish priorities and consider steps to manage the workload, with consideration of operational requirements.

Signed in duplicate at Davos, this 26<sup>th</sup> day of January 2008, in the English and French languages, each version being equally valid. One original will be deposited by the EFTA States with the Depositary of the Free Trade Agreement.

For Canada

For the Republic of Iceland

David L. Emerson

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**Doris Leuthard**