

success and will continue to do so. With new emphasis by the Colombian Government on the environment and resource management, there will be increasing opportunities with multinational exploration companies, the state oil company and environmental agencies.

Outside of the telephone market, there are opportunities for investment and equipment sales in the recently-privatized television broadcasting sector. It is anticipated that concessions will be awarded for a number of regional channels which will eventually evolve into national channels. The major industrial conglomerates will head the list of entities awarded TV concessions. The state broadcaster will also be modernizing its equipment and is committed to increasing its broadcast coverage, with requirements for transmission and related equipment.