

Main Trading Partners

The United States is by far Mexico's largest trading partner. Including in-bond industry (maquiladora) shipments, some 71 percent of Mexico's 1993 imports were sourced in the United States and 83 percent of Mexican exports went to the United States. In 1993, Japan supplied 5.2 percent of Mexico's imports followed by the Federal Republic of Germany (4.3 percent), Spain (1.8 percent), Canada (1.8 percent) and Brazil (1.8 percent).

Canada-Mexico Trade and Investment

Mexico is Canada's most important trading partner in Latin America and thirteenth largest trading partner worldwide. Two-way trade with Mexico is expected to surpass \$5 billion by 1996. With the NAFTA in place, Mexico is anticipated to become one of Canada's top five trading partners in the near future.

Canadian exports to Mexico totalled \$817.1 million during 1993, while imports for the same period totalled \$3.6 billion. The major Canadian exports to Mexico are motor vehicle parts, wheat, seeds, iron and steel products, electrical equipment, meat and livestock, bituminous coal, paper and wood pulp, dairy products, and aircraft and parts. The main Canadian imports from Mexico are automotive vehicles and parts, electrical equipment, audio equipment and parts, petroleum oils, engines and parts, ignition wiring sets, data-processing machines and parts, air conditioners and parts, filtering/purifying machinery and parts, glass and glassware, optical equipment, fruits and nuts, and vegetables.

Canadian direct investment in Mexico continues to grow and currently totals over \$750 million.