

FACT SHEET - PHILIPPINES

March 1988

Area: 300,439 sq km

Population: 57.4 million (1987) -15th most populous country

Capital: Manila

System of Government: Democracy

President: President Corazon Aquino

Vice President: Salvador Laurel

Minister of Trade and Industry: José Conception Jr.

Language: Tagalog, (English Widely spoken)

Ethnic Background: Mainly Malay, Chinese, also Indians, Japanese, Arabs, Spanish

GDP: US 32.5 B (1987) **Per Capita Income:** US \$568 (1987)

Currency: peso = Cdn 6.3¢

Inflation Rate: 5.2%(1987) **Unemployment Rate:** 10.6% (1987) **Debt Service Ratio:** 30.5

Major Trading Partners (1987):

Exports (Total: \$5.3 billion)

1. USA
2. Japan
3. W. Germany
4. UK
5. Hong Kong

Imports (Total: \$6.0 billion)

1. USA
2. Japan
3. Hong Kong
4. Saudia Arabia
5. W. Germany

Canadian Trade Statistics: (Cdn \$'000s)

	1985	1986	1987
Exports	46.4	49.5	122.1
Imports	109.1	109.4	107.1
Balance	- 62.7	- 59.9	+ 15.0

Major Cdn Exports (\$Cdn) 1987

Red Spring Wheat nes, except seed(21 4)	(12.3)
Iron-ore concentrated	(10.5)
Plastic & synthetic rubber	(9.8)
Sheet & strip carb hot rolled	(8.4)
Wood pulp	(7.9)
Urea	

Major Cdn Imports (\$Cdn) 1987

Clothing	(31.6)
Coconut oil	(8.3)
Gloves & mittens	(8.1)
Pineapple, canned	(6.4)
Coconut, desiccated	(5.2)
Furniture	(4.2)
Tuna, canned	(4.1)

Main Sectors of Opportunity for Canadian Business:

1. Power
2. Telecommunications
3. Grains and oilseeds
4. Agriculture and food
5. Transportation

EDC Status: on cover

CIDA Status: Category I country (\$100 million program to be spent in 5 years)

Resident Canadian Banks: Bank of Nova Scotia (Equity participation)

Canadian Reps in the Philippines:

Ambassador - Russell Davidson
Commercial Counsellor - David Brown

Department of External Affairs/PST Trade Contact: Louise Branch (613) 995-7680

Philippines Reps in Canada:

Ambassador - Sergio Barrera, Ottawa, Consulates in Vancouver and Toronto