

It is stated by the Kingston *New*; that quantity of iron ore taken out of the Mississippi mines by Mr Roberts since April last is between 8000 and 10,000 tons. When the Levant mine is in operation this amount will be much increased.

TRAINS are now run regularly over the Eastern Extension Railway from New Glasgow to the Strait of Canso. The rest of the road is unfinished and will probably remain so until next summer.

THE cattle on board the Dominion steamship "Ottawa," wrecked near Quebec, have been sold by auction at the wreck, realizing \$22 a head. It is understood they will be kept on board until the ice is sufficiently strong for them to walk ashore.

NEIL McCUSPIE, a general store-keeper of St. Peters, Nova Scotia, is in the sheriff's hands upon an execution issued in favor of a Halifax house. A lock up of his means in property, is the main cause of his troubles, though business in this section of Cape Britain has been very poor latterly.

T. E. LACERTE a dry goods dealer of Three Rivers is in difficulties, and his creditors have put a man in charge of his effects. This is not Mr. Lacerte's first experience in such matters, for he failed about eighteen months ago, and compromised liabilities of about \$15,000 at forty-five cents on the dollar.

GRAIN exports to the continent of Europe from Montreal for the season were 1,374,998 bushels as compared with 697,479 for last year. Antwerp absorbed the largest proportion of above figures, taking nearly one million bushels, the balance was divided in small quantities among Hamburg Bremen, Havre, Rotterdam and Bremerhaven.

For the first time in the history of New Brunswick, says a despatch from that province, deals and boards manufactured on the Miramichi river will be brought this winter by the Intercolonial Railway to St. John for shipment abroad. These will be the product of the Fish mill at Newcastle, which is to be kept running a good part of the winter.

ARRANGEMENTS are nearly completed at Kingston for the founding of a new industry, the manufacture of charcoal iron. It is intended to commence operations with a capital of \$40,000, merely manufacturing charcoal blooms at first, but if successful, the capital would be increased and operations extended to the manufacture of bar iron, Canada plate and boiler plate.

PHOSPHATES averaging eighty per cent. are now worth, we are told, \$15 per ton at Montreal. Considerable quantities will be got out this winter in the Ottawa Valley, and the prospects for owners of mines are encouraging. It is said that about 1000 tons are now waiting removal from the High Rock mine in West Portland.

APPLICATION is about being made at the coming sitting of the Legislature for a charter to enable a company to supply the City of Winnipeg with water by means of water works. It is expected that these works may be in operation before next winter closes in. The gas company

for that live place is in progress, Mr. George Stephen, of Montreal, being president; Mr. S. Blanchard, vice-president; G. W. Girdlestone, secretary; N. W. Ross, treasurer; S. J. Holley, manager.

It is stated that the present year's business on the Erie canal was the largest known since the opening. Over seventy millions bushels of grain have been carried, an increase of 15,000,000 bushels. The boats cleared number 10,572. The total number of tons of freight transported on the canals this year, up to Nov. 1, was 6,116,718. Last year the receipts for tolls were \$941,573.97 for the whole season, while up to and including the second week in November, this year, they reach \$1,107,532.73.

THE renowned boot and shoe case, in which Messrs Fogarty & Bro., manufacturers of Montreal, sued Messrs Ames Holden & Co., for \$5,000 damages, for alleged infringement of their patent on a seam, known as the "Gordian Seam," has just been decided. A mass of evidence was presented by both sides, and it seems to have been pretty well proven, that the seam in question, or a very similar one, has been in use by various manufacturers long before any patent on it had been issued. The action was dismissed with costs, and the judge in closing his remarks, said he was satisfied that the seam as patented, was neither an original invention nor even a new adaptation of the existing one. Notwithstanding however, this adverse decision, the Messrs. Fogarty have announced their intention of carrying the matter to a higher court.

It is stated that an arrangement has been made between the Quebec Government for the Q. M. O. & O. R. R. and the South Eastern R. R. for an interchange of freight and passengers so as to facilitate through traffic. The connection at Montreal is to be made by the ice bridge railway in winter, and by a large steamer capable of ferrying cars across in summer. The agreement is understood to be for nine years, unless the Government should decide at any time upon selling the road. This arrangement will no doubt be a great boon to the North Shore and Ottawa districts, as it will afford them communication with the Eastern States, without the drawbacks of transhipment &c.

THE merchants and tradesmen of Durham have shown commendable unanimity in limiting the term of credit to their customers. Some thirty of them, including eight general dealers, three harness dealers, grocers, milliners, founders, and blacksmiths, etc., have signed the following advertisement, which we find in last week's *Grey Review*. "Being fully impressed with the serious consequences arising from the long credits heretofore given, and in conformity with similar action already taken in many other places, we have decided to limit credit on current accounts to six months. All accounts becoming due and payable on the first day of July and January of each and every year, after which dates interest will be charged. This agreement to take effect on and after the first day of January, 1881."

THE meeting of the shareholders of the Consolidated Bank, called for the purpose of voting upon Mr. Cleghorn's motion, which was to the effect that no funds of the Bank be employed in any action at law against the directors, was held last Monday, and resulted in a stock vote of 16,936 for the motion, and 1,425 against it. The result proved rather a surprise to the outside public, who had been rather misled by the reports of previous meetings, which seemed to indicate that a large proportion of the shareholders were favorable to a general and stringent prosecution. The reported sale of the bank premises, for \$80,000, to the Pacific Railway syndicate, was corroborated, the purchase price to be paid on January 3rd. The statement of the bank's affairs for the month of November shows a reduction in liabilities of about \$40,000. There is no marked reduction in the amount of overdue and overdrawn accounts, which will, no doubt, prove very unavailable assets. It is reported that after above meeting closed, several shareholders met and decided upon taking proceedings against the directors on their own account.

THE arrest of Frank J. Keller, an Advocate, upon a charge of embezzling some \$7,000, is the sensation of the hour in Montreal, and constitutes a most painful case. Mr Keller was entrusted with the investment of £5000, donated by a lady in Scotland to her grand daughters, living here. Latterly, a statement of stewardship was demanded, which he could not satisfactorily furnish. A warrant was therefore sworn out, and his arrest effected as he was stepping on board the New York train. Though the Court House was closed, bail was procured in the amount of \$4000, and Keller left the city the same evening, a *capias* for an additional sum of \$2,400 issued immediately after his liberation, being unable to find him. He is now believed to be in Ogdensburg, and it is doubtful if he will return to Canada at all. Keller was a young lawyer of unusual abilities and promise, and, though barely thirty years of age, had become one of the most successful practitioners at the bar. In this case, however, with success came extravagant living and fast habits; false and toadying friends to sponge on his bounty; and a neglect of monetary obligations. A young wife and home attractions failed to effect a reform, and gambling and midnight debauchery led to his taking what did not belong to him, and the painful *expose* which followed. It has been hinted by his friends that the matter can be compromised, but even were it so, nothing can ever retrieve the shipwreck of name and reputation which recent developments have made complete. The case conveys a stern moral to those who, intoxicated by a large degree of present success, may be tempted to discount the future, and tamper with interests not their own.

—An issue of £382,000 of Manitoba South-western Colonization Railway Company 6 per cent. land mortgage bonds was offered for subscription, three weeks ago in London, at the price of £93 10/- per £100 bonds. The issue will be redeemable at par after ten years.