

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch—Head
Office, **Montreal**. Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

LONDON MUTUAL

Fire Ins. Co. Established
1859
LONDON, Ont.

The only "Fire Mutual" Licensed by the Dominion
Government.
Buildings and their contents insured at the lowest
rates consistent with security.

D. C. MACDONALD, Sec. & Man.
London, Ont.

T. S. MINTON, Agent, 26 Wellington St. E., Toronto

WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note
System.

JAMES GOLDIE, CHAS. DAVIDSON,
President. Secretary.

Head Office, - - - - - Guelph, Ont.
HERBERT A. SHAW, Agent
Toronto St., TORONTO

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, TORONTO

JAMES AUSTIN,
(Founder Dominion Bank), President.

Rate of **Surplus Assets** alone of amount of in-
surance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exactd, based on an intelligent estimate of hazard
assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets** alone to amount of In-
surance in force **3.77 per cent.**

All risks reported on by the Company's Inspector
and **moderate rates only** charged, based on actual
experience.

Average of Companies' (from Superintendent of Insurance
Blue Book Report) **Total Assets**, including paid-
up capital of amount of insurance in force, **only 1.40**
per cent.

The stability of a company depends not upon the
amount of its assets, but upon the ratio of those
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

JAMES C. MACKINTOSH

Banker and Broker.

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

**Going to Retire?
Want to Sell Out?**



If so, say so, in an adver-
tisement in this Journal.
It reaches the most likely
persons.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						TORONTO, May 14.		Cash val. per share
British Columbia.....	100	\$2,990,000	\$2,990,000	\$486,666	47	125	130	125.00
British North America.....	243	4,866,666	4,866,666	1,338,333	2	109	113	261.87
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	3 1/2	134 1/2	135	67.10
Commercial Bank, Windsor, N.S.	40	500,000	289,428	100,000	3	108	112 1/2	42.80
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	235	242	117.50
Eastern Townships.....	50	1,500,000	1,500,000	720,000	3 1/2	140	143	70.00
Halifax Banking Co.	20	500,000	500,000	300,000	3 1/2	142	145	28.20
Hamilton.....	100	1,250,000	1,250,000	675,000	4	154	155 1/2	154.50
Hochelaga.....	100	800,000	800,000	320,000	3 1/2	185	186	185.00
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	185	186	185.00
La Banque du Peuple.....	suspended							
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	97	110	49.50
La Banque Nationale.....	20	1,200,000	1,200,000		2	70	75	
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	162	165	162.00
Merchants Bank of Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	165	170	165.00
Molson.....	50	2,000,000	2,000,000	1,375,000	5	173	177	86.50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	223	225	446.00
New Brunswick.....	100	500,000	500,000	550,000	6	253		253.00
Nova Scotia.....	100	1,500,000	1,500,000	1,375,000	4	190	193	190.00
Ontario.....	100	1,500,000	1,500,000	40,000	2 1/2	57	58	57.00
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	180	182	180.00
People's Bank of Halifax.....	80	700,000	700,000	175,000	3	115	117 1/2	
People's Bank of N.B.....	150	180,000	180,000	120,000	4			
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	116	123	116.00
St. Stephen's.....	100	200,000	200,000	45,000	3			
Standard.....	50	1,000,000	1,000,000	600,000	4	165	167	82.50
Toronto.....	100	2,000,000	2,000,000	1,900,000	5	236	243	238.00
Traders.....	50	700,000	700,000	85,000	3			
Union Bank, Halifax.....	50	500,000	500,000	185,000	3	120	125	80.00
Union Bank of Canada.....	60	1,200,000	1,200,000	280,000	3	97	110	58.20
Ville Marie.....	100	500,000	479,620	10,000	3	70	100	35.00
Western.....	100	500,000	375,626	100,000	3 1/2			
Yarmouth.....	75	300,000	300,000	70,000	3	118	122	88.50
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1869								
Agricultural Savings & Loan Co.....	50	690,000	627,295	138,000	3	108		54.00
Building & Loan Association.....	25	750,000	750,000	119,000	2 1/2		75	
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	4	142	145	71.50
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3	110		55.00
Dominion Sav. & Inv. Society.....	50	1,000,000	932,962	10,000	2 1/2	75	78 1/2	37.50
Freehold Loan & Savings Company.....	100	3,228,500	1,319,100	659,550	3	109	112 1/2	109.00
Farmers Loan & Savings Company.....	50	1,057,250	611,430	169,475	3	100	103	50.00
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	167		83.50
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2		118	
Landed Banking & Loan Co.....	100	700,000	684,485	160,000	3	113		113.00
London Loan Co. of Canada.....	50	679,700	669,050	74,000	3	102		51.00
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,200,000	463,000	3 1/2	124 1/2	126 1/2	62.50
Ontario Loan & Savings Co., Oshawa..	50	300,000	300,000	75,000	3	124 1/2		52.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	3	30	40	15.00
Union Loan & Savings Co.....	50	1,000,000	699,020	200,000	3		110	
Western Canada Loan & Savings Co....	50	3,000,000	1,500,000	770,000	4	144	150	72.00
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,937,900	398,509	120,000	3 1/2		112	
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	325,000	1 1/2*	118 1/2	120 1/2	118.25
London & Ont. Inv. Co., Ltd.	do.	2,750,000	550,000	160,000	3	110		110.00
London & Can. L'n. & Agy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	97 1/2	100	97.50
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3		100	100.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3			
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.....	100	840,000	716,020	160,000	3 1/2	103 1/2	108	103.50
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	108	112	109.00
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72		28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	314,765	84,000	3 1/2			
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	124	126 1/2	124.50
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	114	116 1/2	114.00

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. May 2.
250,000	8ps	Alliance.....	20	21-5	104 11
50,000	25	C. Union F. L. & M.	10	5	37 1/2 38 1/2
200,000	7 1/2	Guardian F. & L.....	10	5	104 10 1/2
60,000	20ps	Imperial Lim.....	20	6	28 1/2 29 1/2
138,498	5	Lancashire F. & L.....	20	2	54 5
35,862	90	London Ass. Corp.....	25	12 1/2	61 62
10,000	10	London & Lan. L.....	10	8	44 47
85,100	20	London & Lan. F.....	25	2 1/2	19 19 1/2
391,752	75	Liv. Lon. & G. F. & L.....	25	8	54 55
30,000	22 1/2	Northern F. & L.....	100	10	72 73
110,000	20ps	North British & Mer	25	6 1/2	41 1/2 42 1/2
6,723	113 1/2 ps	Phoenix.....	50	50	40 1/2 41 1/2
125,384	58 1/2	Royal Insurance.....	20	3	54 55
50,000		Scottish Imp. F. & L.....	10	1	
10,000		Standard Life.....	50	12	
CANADIAN.					
10,000	7	Brit. Amer. F. & M.....	50	50	118 1/2 120
9,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	975
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368
5,000	5	Quebec Fire.....	100	65	
9,000	10	Queen City Fire.....	50	25	900
10,000	10	Western Assurance.....	90	12 1/2	162 1/2 163

DISCOUNT RATES.

London, May 2	
Bank Bills, 3 months.....	1
do. 6 do.....	1
Trade Bills, 3 do.....	1 1/2
do. 6 do.....	1 1/2

RAILWAYS.

	Par value per Sh.	London May 2.
Canada Central 5% 1st Mortgage.....	100	105 107
Canada Pacific Shares, 3%	100	61 1/2 62
C. P. R. 1st Mortgage Bonds, 5%	100	115 119
do. 50 year L. G. Bonds, 3 1/2%	100	106 108
Grand Trunk Con. stock.....	100	5 5 1/2
do. 5% perpetual debenture stock.....	100	123 126
do. Eq. bonds, 2nd charge.....	100	123 126
do. First preference, 2 1/2%	100	32 1/2 33 1/2
do. Second preference stock, 2%	100	19 1/2 20 1/2
do. Third preference stock.....	100	10 1/2 11 1/2
Great Western per 5% debenture stock	100	113 115
Midland Stg. 1st mtg. bonds, 5%	100	92 94
Toronto, Grey & Bruce 4% stg. bonds,	100	105 107
1st mortgage.....	100	105 107
Wellington, Grey & Bruce 7% 1st mtg.	100	105 107

SECURITIES.

	London May 2.
Dominion 5% stock, 1903, of Ry. loan	111 114
do. 4% do. 1904, 5, 6, 8	109 113
do. 4% do. 1910, Ins. stock	113 115
do. 3 1/2% do. Ins. stock	109 111
Montreal Sterling 5% 1908	106 108
do. 5% 1874,	106 108
do. 1879, 5%	107 109
Toronto Corporation, 6%, 1897 Ster.....	100 103
do. do. 6%, 1906, Water Works Deb.....	100 117
do. do. con. deb. 1898, 6%	99 104
do. do. gen. con. deb. 1919, 5%	111 117
do. do. stg. bonds 1928, 4%	105 107
do. do. Local Imp. Bonds 1913.....	100 105
do. do. Bonds	183 189
City of Ottawa, Stg.	113 117
do. do. 4 1/2% 30 year debts	106 108
City of Quebec, con.,	116 118
do. do. 1908	119 120
do. do. sterling deb.,	105 107
do. do. Vancouver,	105 107
City of Winnipeg, deb.	106 108
do. do. deb.	119 121
do. do. deb.	110 113