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require a correct and disinterested valuation of the property upon which the securities are to be issued.

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National Appraisal Co.

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Established

1898

THE

ESSEX UNION

INSURANCE COMPANY, LIMITED.

Bankers:

THE BANK OF ENGLAND.
THE LONDON JOINT CITY AND MIDLAND BANK, LTD.

FOR REINSURANCES

Directors:

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Head Office:

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LONDON, E.C., 3.

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Appraisal



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Are of vital importance in the successful management of an up-to-date Manufacturing concern.

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In case of purchase or sale, stock and bond issue, statements to shareholders, etc., values established by a reliable Appraisal are unquestionable.

Our Plant Ledger is a medium whereby our Appraisals can be used to advantage by your Accounting Department at all times as a sound basis for your cost accounts and for keeping complete detailed data of unit repair cost and Capital additions to Plant.

We respectfully solicit your correspondence. Our Representative is ever willing to call at your convenience and discuss our system of Appraisal.

Dominion Appraisal Company Limited

10 Wellington St. East, Toronto:

4 Hospital St., Montreal.