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Mercantile Summary

A WINDING up order has been issued in the matter of the Dominion Carpet Co., of Sherbrooke, Que., and a meeting of creditors and shareholders is called for the 15th inst.

THE Inter-State Conference of Protectionist Associations, of Melbourne, under the presidency of Sir William Lyne, Minister of Home Affairs of the Australian Federal Government, has cabled to Mr. Chamberlain announcing that the conference is in favor of preferential trade on the basis of the existing tariff, without interfering with colonial protection.

It was reported from Maine recently that the New Brunswick Shore Line Railway had been sold to the New York Trust Company, interested in foreclosure proceedings against the Washington County Railroad, and that the two roads would come under one management. The rumor is now stated to have been false, however, and Russell Sage still holds his interest in this line.

It is stated that the Canadian Northern Railway, in view of the new developments connected with the Grand Trunk Pacific scheme, will build several branches in order to open up the Province of Quebec. One of these is expected to be from Montfort Junction to Arundel and another from St. Tite to St. Catherines, making between them some seventy miles of road, principally for colonization purposes.

We understand there is a likelihood of some of the large mills in Quebec Province being operated all winter by means of a new system. In the Lawton Company's large pulp and sawmills, near Ste. Agathe des Monts, a series of hot water pipes is being placed at the bottom of a large pond. All the logs will be placed in the pond and when thawed out will be moved right into the sawmill. This will be the first year that the mills in the northern districts have been worked during the entire twelve months. Other mills it is understood are likely to follow suit.

LATEST failures among Montreal traders are noted as follows: E. Chaput, formerly a grocery clerk, and in business on his own account since January last, has already filed consent to assign, and shows liabilities of \$2,200.—Larue & Frere, a tailoring firm, are reported trying to compromise liabilities of \$7,800, at 50 cents on the dollar.—Louis Trudel, hardware dealer, whose failure we lately noted, makes an offer of 25 cents on the dollar, which it is said will be accepted, as in event of the estate being wound up, large family claims would likely absorb the assets. His liabilities foot up to \$33,000, his wife having a dower claim of \$10,000, and his father one of \$6,000 odd.—The J. & E. Schwartz Mfg. Co., makers of leather goods, whose troubles arising out of disagreements between the partners were alluded to in a late issue, has been put into insolvency, and the liabilities are figured at about \$15,000.

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