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J. K. MACDONALD, Managing Director.

The Confederation Life Association

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TORONTO

There are no conditions as to residence, travel or occupation in the Unconditional Accumulative Policies issued by this Association. They guarantee Extended Insurance, Paid-up Policies and Cash Surrender values.

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C and E dining hall, good sample rooms and every accommodation for commercial travellers and the general public.

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Sample rooms. Free bus. Livery in connection.

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The best hotel in Kamloops. Ample accommodation.

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Try the new four. They are giving entire satisfaction. Pays the retailer a handsome profit.

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Liberal advances made on shipments against Bill Lading. Wool marks, Hides signs and Tags furnished on application.

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Carruthers & Co. TANNERS And Dealers in Hides, Furs, Wool, Sheep- skins, &c. Consignments Solicited. 9th Street. BRANDON, MAN.

It is announced that the work of construction on the railway extension from Curlew, Wash., to Midway, British Columbia, is to be commenced forthwith.
Scottish shipbuilders launched during November thirty-two vessels of 48,549 tons, as compared with twenty-seven vessels of 49,050 tons in October and twenty-five vessels of 50,938 tons in November of 1901. The new work reported aggregates only about 4,500 tons.

Japan has offered a subsidy of 500,000 yen (\$250,000), spread over four years, to the first company that will build a plant of modern glass works similar to the best plants in the United States. Baron Shibusawa has raised 1,000,000 yen for the erection of a glass plant in Osaka. The company does not anticipate that it can pay dividends for four years. The bill to provide for payment of the subsidy will be submitted to the Diet next month.

New York and Chicago capitalists are said to have joined forces to launch in Chicago a most colossal traction venture. The scheme will involve \$31,000,000 to \$35,000,000. It includes the construction of a tunnel railway under the downtown streets, making a complete loop of the business section, to connect with a new elevated road, which it is intended shall parallel the existing south side line. The scheme is designed largely to benefit the stock yards district.

The department of trade and commerce has published the text of the report of George Anderson, of Toronto, on trade conditions in the Yukon. One striking feature of the report is the statistical information which shows that in a large measure Canadian goods have ousted the American product. For the year ending June 30, the value of Canadian produce carried over the White Pass Railway was \$120,187, as compared with \$1,192,341 worth of American produce.