

BUY A
Steel
Wind
Mill

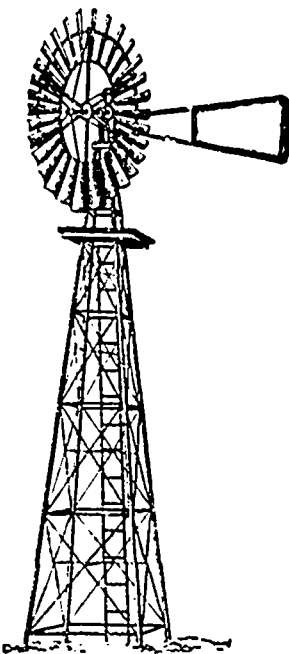
AND

Keep up with
the times.

Call and see
the mill in
operation at

29
McGill St.

Write for cir-
culars.



**R. Donaldson & Sons,
MONTREAL.**

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

INSURANCE NOTES.

A. Morin de Premion, of London, Foreign Manager of L'Union des Propriétaires Belges, of Brussels, is now calling in all its policies in force in the United States, and says he will pay the return premiums. L'Esperance of Brussels and Paris, we understand, has also become weary, and will not write any more policies covering there. The remaining three French companies represented by A. Morin de Premion have temporarily suspended operations there as their correspondents will send no further business until outstanding claims are satisfactorily liquidated.

The "Spectator" narrates the case of a wife preventing her husband from increasing his life assurance after the second payment on the first policy had been made. Within a few months after the man died of typhoid, and the widow was left without a cent except the policy she had fought hard to prevent being taken out, and without the amount she would have had enough to keep her and the family in comfort, had she not been so foolishly prejudiced against life assurance. A wise wife will strain every nerve to help in keeping up, and increasing the insurance on her husband's life.

An action has been brought to trial in the Superior Court of Emory M. Van Tassel against Henry B. Beecher and others by which the latter, who are insurance brokers, were sued for the amount of insurance which they failed to renew on policies which expired in January, 1891, aggregating \$30,000. Van Tassel's property was insured for the amount of \$30,000.

THE CANADIAN AND EUROPEAN Export Credit System Co.,

Head Office, NEWARK, N. J., U. S.

Guarantees Against Excess Losses Arising by Reason of Bad Debts.

\$100,000.00 Deposited with Dominion Government as
Security for Canadian Policy-holders.

G. E. SEYMOUR,

IMPERIAL BUILDING, 107 ST. JAMES STREET, MONTREAL.

General Agent for Eastern Ontario and Province of Quebec.

It was considered an extra hazardous risk, and when the brokers were asked to have the policies renewed they were unable to do so, as Van Tassel was not willing to pay the extra sum demanded. The property was destroyed by fire before the policies could be renewed, and it is now attempted to hold the brokers liable for their failure to have the policies renewed.

A conference of underwriters, with lumbermen and mill-owners is being held at Ottawa. The insurance men present are Messrs. G. F. C. Smith, of Liverpool, London and Lancashire; and C. J. Heaton, of the Guardian, of Toronto, and E. D. Lacey, of the Imperial, of Montreal. Among the lumbermen and mill-owners present were J. R. Booth, C. J. Booth, A. W. Fleck, W. C. Edwards, M. P.; H. K. Egan, E. A. Cranwell, Hiram Robinson, C. Hughson and others. The question of the introduction of sawdust burners in the lumber mills here which will be necessary if the legislation of last session prohibiting the further throwing of sawdust and mill refuse into the Ottawa River is not rescinded during the approaching session, was considered. The fact was brought out that if the burners are introduced the rates of insurance will go up, not only on the mills, but on all Ottawa property within reach of the dangers of fire from them.

AN INVESTMENT THAT PAYS.

Purchase an annuity on your life in a successful and well-managed company having an unexcelled record for strength and surplus earning, and thus secure a return of from 4 to 6 per cent interest according to age on the amount invested.

The North American Life Assurance Company, Toronto, has justly earned for itself the above reputation, and you could select no better institution in which to secure an annuity.

Write the company for full particulars or make application to any of its agents.

After the great Chicago fire insurance rates were universally advanced and the rate on the Philadelphia lumber yards was made three per cent. To this trade objected, and combined stock and mutual company, which was named the Lumbermen's Insurance Company, was formed and the rates were reduced to two and afterward to one per cent. The other companies all followed the example set, and the last named rate was continued until 1892, when the tariff combination ordered an advance. The Lumbermen's Insurance Company is still in existence and is doing a prosperous business, but it is no longer the champion of the lumber dealers. The mutual plan at first adopted was abandoned, and now it is a full fledged, get-all-it-can, high premium stock company. Although a number of the lumbermen are still stockholders, and its president was formerly a member of the trade, it joins in the cry for a

general advance in rates. The office admit that lumber has been a very profitable line, but claim that advanced rates on other lines cannot be secured if lumber rates are left unchanged.

Menzie, Turner & Co., of Toronto, have secured the good will, plant and stock in trade of the Macfarlane Shale Co. (Ltd.), which purchase places them as one of the heaviest manufacturers of such goods on the continent.

"The Grosvenor" a big Temperance Hotel in Hull, (England), the cost of building which was \$15,000,000 has been making a loss of \$3,000 per year on its working. The directors have moved for and obtained a license under rigid restrictions to remedy this. One of the odd things about prohibitionists is that they never can manage hotels, and more, they do not patronize temperance hotels when travelling.

The Glasgow "Herald" points out how British coal is found no longer necessary at a number of coaling stations. Australia and Chili are sending fuel to points on the Pacific coast. Japan mines are furnishing large supplies for that part of the east, and even India is now turning out a large amount of coal, which is supplying Bombay, Madras, Burmah, etc. Siberia as a coal shipper also is coming into the market by a new railway. A vein of coal 9 feet thick has been opened at Sydney, New South Wales. The effect of these recent discoveries of distant coal beds will be serious to Great Britain, as they mean not only a loss to shipping and mining interests, but a development of manufacturing in countries where hitherto England had a monopoly.

A recent decision of the Supreme Court Rhode Island will be of some interest to associations who are listing wholesalers. The National Association of Master Plumbers has a branch in Rhode Island. It recently sent circulars to the wholesale dealers plumbers' supplies, warning them not to sell supplies to plumbers who were not members of the association. These circulars were aimed at McCauley Brothers, of Providence. This firm undertook to purchase supplies in the open market, but in some instances failed, being thus put to some inconvenience. The brothers applied to the Supreme Court for an injunction to restrain the association from interfering with their business. Judge Tillinghast, says that, undoubtedly, the members of the association have the right to purchase their supplies where they please, and to combine, and agree that they will not patronize wholesalers who sell to non-members of their own association. Yet they have no right by their threats to coerce wholesalers not to sell to non members of the association.