

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, TUESDAY, FEBRUARY 14, 1899.

Price 3 cents

Montreal Stock Market.

PAYNE MINE SOARS.

Pacific Very Strong.

ELECTRIC ROADS ADVANCE.

Speculation Broad and Confident.

To all appearance strong interests were at work again to-day, and we have a continuation of the active bull movement commenced during yesterday's trading. We believe that the public interest in the market is substantial and strong and it will not desert its present position all the while that political and financial matters remain an undisturbing element. Conditions are so generally recognized as indicative of improvement of values in every direction that the old axiom that the unforeseen is to be dreaded, has changed to one that nothing but the favourable rests in the unforeseen future.

It is for this reason that it is so much easier to put the market up than down and a favourable influence, or resumption of business has its immediate effect upon the values of stocks. Since last October we have had a general rise in our local stock market, but it has not been more than commensurate with the improvement in conditions. The late hard times through which the country has recently gone through has forced economics in all circles—in the railroads, in the industrials, and also with individuals. These changed conditions have given to the investors a return of confidence and a pertinacity of purpose which we see exemplified in our markets of today.

The trading was active and well distributed and the general list derived the full benefit of the new force. Canadian Pacific makes another gain and closes firm, scoring an advance of $\frac{1}{2}$ a point, the last sale of 125 shares being sold for 88 $\frac{1}{2}$, with no stocks for sale under 88 $\frac{1}{2}$. It was, however, not heavily dealt in, if the demand had been greater it would in all probability have done even better.

One of the features of to-day was Montreal Street, it opened this morning at 299

and soon reached the 3.00 dollar mark where it closes, in all 455 shares were traded in. Toronto Rails was also active and firm, the fluctuations, however, were only fractional, but it closes within an $\frac{1}{2}$ of the best at 114 $\frac{1}{2}$. Other Street Railway securities were firm. Halifax Tram. regained nearly all of its loss of yesterday, and closes at 124 $\frac{1}{2}$, with sellers wanting 125. Richelieu and Ontario at 107 $\frac{1}{2}$ and Montreal Gas at 213, with Com. Cable at 193 $\frac{1}{2}$; all participated in the general rise and close with a firm undertone. Amongst the mining specialties, the Payne Mining Co. was the leader, it scores a jump of 34 points, being in good and active demand it closes at the best of the day at 364, with sellers asking 365. Montreal and London was steady round 91 and War Eagle at 347.

MORNING SALES.

Canadian Pacific Railway.—700, 88 $\frac{1}{2}$. 25, 88 $\frac{1}{2}$. 125, 88 $\frac{1}{2}$.
 Montreal Street.—100, 299. 125, 299 $\frac{1}{2}$. 175, 299 $\frac{1}{2}$. 5, 300. 100, 299 $\frac{1}{2}$. 50, 300.
 Twin City.—250, 68 $\frac{1}{2}$.
 Royal Electric.—10, 168 $\frac{1}{2}$.
 Toronto Railway.—125, 114 $\frac{1}{2}$. 150, 114 $\frac{1}{2}$. 50, 114 $\frac{1}{2}$. 25, 114 $\frac{1}{2}$. 75, 114 $\frac{1}{2}$. 100, 114 $\frac{1}{2}$. 150, 114 $\frac{1}{2}$.
 War Eagle x d.—2500, 347 $\frac{1}{2}$. 2000, 347.
 New Mont. Street.—30, 296. 50, 297. 50, 298. 125, 298 $\frac{1}{2}$.
 Montreal-London.—265, 90. 1000, 90 $\frac{1}{2}$. 1500, 91. 1000, 90 $\frac{1}{2}$. 500, 91.
 Montreal Gas.—250, 213
 Payne Mining Co.—500, 337. 500, 338. 500, 339. 1000, 341. 1000, 345. 1000, 348. 26000, 350. 21500, 360. 8000, 362. 1000, 364.
 Richelieu & Ont. Nav.—75, 107 $\frac{1}{2}$.
 Dom. Cotton.—125, 111.
 Halifax Railway.—50, 121. 100, 121 $\frac{1}{2}$. 25, 123 $\frac{1}{2}$. 10, 123 $\frac{1}{2}$. 125, 124 $\frac{1}{2}$.
 Com. Cable.—25, 193. 75, 193 $\frac{1}{2}$.
 Duluth Com.—75, 4.
 Duluth Pfd.—200, 10 $\frac{1}{2}$. 300, 11. 100, 10 $\frac{1}{2}$.

AFTERNOON BOARD.

The market continued its activity and strength during the afternoon session.

The favorites of this morning were again to the fore, and in these specialties we have several good advances to record.

Amongst the prominent features was C. P.R., which sold at 89. The amounts dealt in were not heavy, as nobody seems willing to part with any large amount of their holdings. It closes a little under the best of the day at 88 $\frac{1}{2}$.

Halifax Tram made a further gain to 125 and closes firm.

The mining stocks, outside of Payne, were rather quiet. The above named makes a new record, selling at 371 and closing at 370.

AFTERNOON SALES.

Canadian Pacific Railway.—50, 88 $\frac{1}{2}$. 150, 88 $\frac{1}{2}$. 250, 88 $\frac{1}{2}$. 175, 89. 125, 88 $\frac{1}{2}$. 25, 88 $\frac{1}{2}$. 5, 88 $\frac{1}{2}$.
 Montreal Street.—75, 300. 10, 299 $\frac{1}{2}$. 100, 300 $\frac{1}{2}$. 10, 300. 400, 300 $\frac{1}{2}$.
 Montreal Gas.—100, 213.
 Toronto Railway.—75, 114 $\frac{1}{2}$.
 Richelieu & Ontario.—50, 107.
 Com. Cable.—25, 193 $\frac{1}{2}$.
 Payne Mining Co.—17500, 370. 1000, 371. 8750, 370.
 New Montreal Street.—200, 298 $\frac{1}{2}$.
 Twin City.—200, 69.
 Montreal Cotton.—37, 158.
 War Eagle.—500, 347. 500, 348. 2000, 345.
 Halifax Railway.—50, 124. 125, 125. 25, 125 $\frac{1}{2}$. 50, 125.
 Montreal-London.—1000, 91. 290, 90. 2300, 90. 500, 89 $\frac{1}{2}$.
 Dominion Cotton.—150, 111 $\frac{1}{2}$.
 Dom. Coal, Com.—50, 34 $\frac{1}{2}$.

STREET RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.		
	1898.	1897. Inc.
Oct.	\$133,419.63	\$116,092.09 \$17,326.54
Nov.	125,125.09	110,698.98 14,426.11
Dec.	127,568.38	112,919.71 14,648.67
1899. Inc.		
Jan.	125,439.96	110,140.83 15,319.13
Feb. 7.	\$4,218.00	Inc. \$342.25
" 8.	3,864.47	" 24.47
" 9.	4,038.55	" 187.50
" 10.	3,867.98	" 90.10
" 11.	4,356.33	" 370.63
" 12.	3,333.89	" 201.78
" 13.	4,393.67	" 891.95
TORONTO STREET RAILWAY.		
For month of July, 1898		\$108,892.93
" Aug. "		109,900.54
" Sept. "		138,021.74
" Oct. "		99,650.16
" Nov. "		100,204.95
" Dec. "		108,924.86
For month of Jan. 1899		95,690.12
" 1898		86,582.36
Increase		9,127.76
Feb. 7.	\$3,411.54	Inc. \$196.99
" 8.	3,368.96	" 195.57
" 9.	3,528.28	" 227.61
" 10.	3,594.85	" 217.97
" 11.	3,957.89	" 395.70
" 12.	1,217.85	" 220.17