

THE EXCHANGE NEWS.

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A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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MINING NEWS.

THE BOUNDARY DISTRICT.

Mr. E. Jacobs, of Midway, says that although business generally is quiet in the Boundary district, development work is being steadily proceeded with at most of the best-known mining properties. Only two mines have suspended work, viz.: the Brooklyn, in Phoenix camp, and the Winnipeg, in Wellington camp. The Dominion Copper Company, owning the Brooklyn, stopped work shortly after the eight-hour law first came into operation, declining to pay the former ten hours' rate of wages for eight hours' work to hand drillers. Later it installed a power plant and then resumed work, paying similar wages to those ruling at all the leading mines of the district. The reason assigned for stopping work at the Winnipeg is that a consolidation with the adjoining Golden Crown, owned by the Brandon & Golden Crown Company, of Rossland, is impending. The Winnipeg has, during the past few weeks, shipped between 200 and 300 tons of ore to the smelter at Trail.

The Mother Lode and the Sunset, adjoining mines in Deadwood camp, are both likely to soon put on more men. Work on the former has lately been restricted to cross-cutting the big lode at the 200-foot level. The cross-cut was last week more than 100 feet in length, in ore all the way. As soon as a cage, recently obtained from the Wm. Hamilton Manufacturing Co., is in running order work will be resumed in the north drift at the 300-foot level. The Sunset now has its plant, which is one of the largest in the district, in position and about ready to be put in motion. The Morrison, in the same camp, is reported to have resumed work.

Much work is in hand on the Old Ironsides and neighboring claims in Phoenix camp—the Victoria and Knob Hill—which are being extensively developed by the Jay P. Graves companies under the direction of Superintendent W. Yolen Williams. The work includes drifting and cross-cutting at the 300-foot level in both the Old Ironsides and Victoria, and large bodies of ore

are being blocked out in these two mines and in the Knob Hill. The Snowshoe and the Gold Drop, in the same camp, are both reported to be opening up well. So too is the War Eagle, which has a similar plant to that in the Buckhorn. Work in Wellington camp is just now chiefly confined to the Hartford and the Golden Crown. The latter has been putting in ore bins, preparatory to shipping ore to the smelter, whilst below ground the work has been in the direction of making provision for continuous stoping so soon as transportation facilities for shipping by rail direct from the mine shall have been assured.

Ore is being hauled in wagons from the City of Paris group in Central camp to the Granby smelter at Grand Forks. The management is now prepared to maintain a daily output of 100 tons, but teams are not at present available for hauling more than 50 tons per diem. The Norfolk, in the same camp, is still at work doing steady prospecting underground with encouraging results. It is probable that in the spring or early in the summer the No. 7, owned by some of the same New York capitalists as are largely interested in the Mother Lode mine and smelter, will start up.

The B.C., in Summit camp, is at date the banner shipper of the Boundary country, it having, during the past few weeks, sent more than 1,200 tons of ore to the Trail smelter. Of course, this is an insignificant total shipment as compared with the output of some of the Rossland mines, but then it must be borne in mind that this is the day of small things as regards ore shipments from the Boundary district. A few months hence, after transportation matters shall have settled down to a more satisfactory working basis, and the mines have been opened up for systematic stoping, there will be a very different tale to tell, and one in favor of a large aggregate output of ore. The B.C. is being put into shape for contributing materially to this aggregate. These references to the B.C. will serve to show that the statement made in the Toronto World about a fortnight ago to the effect that this mine had discharged 100 men and closed down was utterly untrue.

The Oro Denoro and the Rathmullen property, the former particularly, are reported to be looking well. The Oro Denoro gives much promise of becoming eventually a shipper on an extensive and profitable scale.

It may be mentioned that it is expected the surfacing gang will be put on to ballast the railway between Greenwood and Midway within a month from now. Meanwhile the buildings at the Midway terminal are being completed, except painting and plastering where requisite, these having to be deferred until the weather shall be more suitable for the work. The depot, freight-shed round-house and tank are all built, and the section-house is to be put in hard this week. Concentrates from Camp McKimney are being delivered at Midway for shipment to the

smelter, and it is intended to ere long commence shipping from here ere from the Zala M. mine, in Sheridan camp.

ROSSLAND SALES.

March 10.

Okanagan—4,500, 8.

Grant—3,500, 8.

Pooria—4,800, 1¼.

TORONTO MINING EXCHANGE.

March 10.

Lardanilles—500, 8. 500, 2¼.

Fairview—1,000, 6. 1,000, 5½.

Montreal-London—500, 29.

North Star—500, 118.

Republic—5 000, 99.

Waterloo—1,000, 7. 1,000, 6½.

White Bear—500, 2¼. 500, 2.

Olive—1,000, 28.

Evening Star—200, 7¼.

STANDARD MINING EXCHANGE.

March 10.

Olive—500, 24½. 500, 24. 500, 33¾.

B.C. Gold Fields—1,000, 8¼.

Republic—1,000, 99.

MONTREAL STREET RAILWAY CO.

NOTICE.

A Special General Meeting of the Shareholders of this Company will be held at the Company's Offices, Street Railway Chambers, No. 574 Craig St., 12 o'clock, noon, on MONDAY, the 19th day of March next, for the purpose of authorizing an increase of the Capital Stock of the Company by issuing new shares.

By order of the Board,

MARTIN H. WATTS,

Secretary.

Montreal, 23 Feb. 1900.

We don't know
what Mining Stock
to Buy

An Enquiry addressed to the

EXCHANGE NEWS

457 St. Paul Street,
MONTREAL,

will result in your receiving such information as will enable you to decide wisely and well.

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