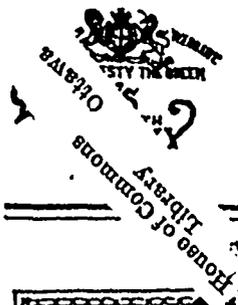


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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 207

MONTREAL, TUESDAY, FEBRUARY 6 1900.

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Montreal Stock Market.

WAR EAGLE FALLS 83 POINTS AND DRAGS THE LIST DOWN A LITTLE—DIRECTORS OF WAR EAGLE ARE GENERALLY HELD TO BLAME—CONSOLS THE SAME, AMERICANS UP AND MONEY HERE AT 5½ P.C.

Montreal, Feb. 6.

This morning's session was dominated adversely by the depression in War Eagle, owing to the closing of the mines. The break in the first price was one of 85 points and this was increased by another 18. It was but so a short time ago that an additional 2½ or 3 p.r. to the dividend was spoken of that there is difficulty in realizing that, operations being stopped, dividends must cease. The only kind of excuse offered for the directors was that the miners were about to go out on strike and that the directors thought it would be better for them than for the miners to stop operations. It is unfortunate for the credit of the directors that they issued Centre Star stock before this mine stoppage was over. Had they then even intimated that the stoppage was possible, buyers would have made their investments with their eyes open. However, investments would not have been made at all had the managing directors told all they knew about the mine.

Payne selling at 92 was 6 points lower, Republic at 93 lost 4 points, Montreal-London was slightly lower and Virtue at 50 sold at 4 points under the price of last transaction. All the mining stocks suffered depression owing to War Eagle.

Other stocks declined from the same influence, although London market opened from ¼ to ½ higher and though in Wall Street there was no weakness. The local list suffered with the great slump in War Eagle. Canadian Pacific was ¼ lower at 98½, which is about ½ lower than parity. The close, however, was firm toward strong, and indicates advance when War Eagle's influence ceases.

Rich. and Ont. at 113½ was ¼ lower, but kept very steady at that, the 500 shares being all marketed at 118 or ¼ above it.

Gas at 190½ was sold at yesterday's prices. Twin City at 64 was 1¼ lower, while Montreal Telegraph at 172 was ½ point lower. The liquidation in War Eagle had a lowering effect on the market as a whole this forenoon.

MORNING SALES.

Can. Pac.—100, 97. 25, 98½.
R. & O.—225, 118. 275, 118½.
Mont Gas.—125, 190½.
War Eagle—500, 180. 1400, 175. 500, 169. 5800, 166. 7500, 170. 2500, 165. 1000, 161½, 1000, 162.
Payne—1000, 98. 1000, 92.
Republic—1000, 93.
Mont.-London—3000, 27. 2100, 26. 100. 25. 400, 28.
Virtue—8000, 50.
Twin City—100, 64.
Union Bank—10, 109½.
Mont. Teleg.—25, 172. 7, 173.

AFTERNOON SALES.

Can. Pac.—50, 96½. 100, 96½.
Roy. Elco—150, 193½.
Mont. St.—25, 292. 75, 293.
Twin City—50, 64.
War Eagle—2000, 175. 6500, 170. 1500, 165. 1000, 166½. 6000, 166. 3000, 167.
Payne—1500, 93.
Republic—4000, 96.
R. & O.—75, 118½.
Mont.-London—1150, 27.
Virtue—4500, 52.
Mont. Teleg.—25, 172.
Dom. Cotton—80, 96. 25, 96½. 55, 97.
Bell Tel.—17, 176.
Bell Tel. (new)—6, 170½.

STRAWS.

In the dispute between employers and employees of the coal fields, Indianapolis, neither side got what it asked for, but both agreed to a compromise, the miners' scale which was unanimously adopted. This is said to be the biggest advance ever known—eighty cents a ton on picked mine screen coal.

Primary receipts of wheat continue very light, about 50 per cent. of last year's, and point in this way to a continued decrease in the visibles. Primary stocks of

corn are small and shape for good advance this month. Norton and Switzer, Chicago, also advise buying wheat on depressions.

KNOB HILL MEETING.

The second annual meeting of the Knob Hill Gold Mining Company was held yesterday afternoon, at the president's office, Victoria Square. There was a large attendance and reports were read from Superintendent William and Mr. Graves, the general manager, both of which were considered very satisfactory. Alderman C. F. Smith, in moving the adoption of the report, spoke of his quite recent visit to the mine and to the business-like manner in which everything seemed to be conducted. The president also addressed the meeting, outlined the policy of the company. Mr. Miner's remarks were warmly applauded. The election of directors was then proceeded with, resulting in Messrs. S. H. C. Miner, J. P. Graves, C. J. Chisholm, H. G. McIntosh, D. A. McCaskill, W. H. Robinson and A. L. White being chosen. The executive officers were chosen as follows: President, S. H. C. Miner; vice-President, and general manager, J. P. Graves; treasurer, G. W. Wooster; secretary, A. L. White.

LONDON AND PARIS.

Feb. 6, 1900.

Bank of England rate	4
Open discount rate	3½
Paris Rentes	100-67½
French Exchange	25f. 18½
Consols, money	101½
Canadian Pacific	99½
New York Central	139
St. Paul	128
Union Pacific	78½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, guaranteed 4 p.c.....94
" 1st preference.....89½
" 2nd ".....80
" 3rd ".....24
G. T. R. Com.....
O. P. R.....99½