

STRAWS.

Magog's cotton mill is for the present closed down.

Canadian Pacific is, it is said, negotiating with the Boston and Maine to send all its winter grain and freight to Boston.

The plans of Ogilvie's new buildings at Fort William show a seven story brick mill, an 800,000 bushel elevator, and a 100,000 bag storehouse.

Last year the C.P.R. used 4,500 box cars in carrying east the grain crop. This year 6500 will be used, 2,000 new cars having been built this summer.

Canadian agricultural implement makers want more space in the Paris Exhibition for their exhibits, and through Hon Mr Fisher, Minister of Agriculture, are likely to get it.

That Omaha reached its highest price on Friday was owing to an expectation that a dividend of 7 p.c. will be paid in January. Its earnings for seven months have increased \$1,000,000.

The Bank of England rate of discount is unchanged at 3½ p.c. The proportion of reserve to liability is 50½ p.c. against 48 9-10 last week, and 48 3-10 last year. The Bank gained £694,000 bullion on the week.

A Chicago despatch says that all grain rates east from that city have been advanced 3 cents in corn, oats and wheat, foreign and domestic. The advanced rate is to go into effect Sept. 18. The lake rate is also up ¼c.

Montreal a new elevator company will be incorporated with a capital of \$500,000. Warehouses will be built at the east and at the west end, and elevators of the newest construction will cheapen the transfer from warehouse to ship.

It is announced at Fall River that a meeting of the Manufacturers' Association will be held this week, when a committee will be appointed to visit the city and investigate the offer of Nelson G. Green about its cotton mill properties.

American Steel and Wire application for listing has, contrary to former Exchange News report, been accepted; \$20,000,000 cumulative 7 p.c. preferred stock has been admitted, \$50,000,000 common stock has been admitted.

An officer of a life insurance company, which has loaned many millions in the West, has compiled comprehensive data on the subject of interest rates, and he is of opinion that the day of more than 5 p. c. loans in the country beyond the Mississippi has departed for ever.

Crop reports received Aug. 28th at the C.P.R. offices, Winnipeg, from agents, state that every point reported favorably except Regina. Qu'Appelle, and Moose Jaw. Only two places reported damage, Rosser and Sintaluta. Rosser, a depreciation by hail of 3 bushels per acre, and Sintaluta, a loss of 5 p.c. on an average half of the grain had been cut, the rest was being cut.

The Bell Telephone Company refuses to pay the new tax on machinery, the Montreal Street Ry. Co. does not absolutely refuse, but puts a "junk" valuation on its rails, etc., and the Grand Trunk Ry. Co. objects on the ground of expense to put any valuation on its machinery at all. Evidently the assessors will have some difficulty in enforcing machinery tax collection.

Owing to the spread of Mange among cattle in the West, a large and representative meeting of cattlemen was held at Manle Creek on Saturday to establish a public dip for the treatment of cattle. Other precautionary enactments against contamination from tramp animals from across the border, where this disease has been prevalent for many years, were also passed. Commissioner Herchmer, of the Northwest Mounted Police, was present at the meeting.

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