

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 89.

MONTREAL, FRIDAY, SEPTEMBER 16, 1898.

Price 3 cents.

Montreal Stock Market.

SATURDAY BOARD RESUMES
NEXT WEEK ONLY.

MARKET FAIRLY BROAD.

TORONTO RAILS THE MOST
ACTIVE STOCK.

Of all the business done at the morning board none showed signs of easiness except Montreal St. Ry., which was caused by the fire in their store houses last night. As the insurance covers the loss, they will only suffer a little inconvenience through the loss of some of their finished and partially finished cars, which were burnt.

Almost all the active issues were dealt in and two of them were fairly active.

CANADIAN PACIFIC.

Pacific was traded in to the extent of 500 shares, the steadiness of price shows the stock is well held, they all sold within a range of 1/4 p.c.

MONTREAL STREET.

This stock was very quiet and for reasons stated above was soft. Their earnings are still satisfactory and even such small reactions will bring in buying orders.

MONTREAL GAS.

But few transactions in Gas are made and the ruling price seems established around 195. As it is near dividend time for this stock, a few points may be made by buying. As 195 for a 10 per cent. stock is attractive, as things go, and it will surely make up its dividend within a short time after closing of books.

BELL TELEPHONE.

Fifty shares of Bell sold and from the character of the sales it is evident investors have been the buyers. They all brought 173.

WAR EAGLE.

Small sales of War Eagle were made at 29. Should any demand for a round lot of this stock spring up, the price would advance rapidly as there is not much loose stock for sale under \$3.

COTTONS.

Dominion and Colored were dealt in, 140 of the former and fifty of the latter sold. As Dominion pays 6 p.c. regularly to shareholders, and Colored has only made one deceptive division with shareholders since being combined, there should be very little hesitation in buying the former at 96, to the latter at 55.

ROYAL ELECTRIC.

A steady advance in Royal Electric occurred to-day, it sold up to 160, which is a rise of 3 points in as many days. The stock closes at 159 1/2 to 162. The nature of its business is such, that from their statements, it is hard to judge of the intrinsic value of their stock.

SUNDRIES.

There were scattered sales of bank shares and Richelieu, the latter sold at 102, and the former at prices which have of late prevailed.

In Canadian Pacific the sellers were Forget & Co., Barlow, Smith & Meldrum. The buyers were G. Weir, Moat & Co., Howard, Nash, Davies, Riddell, and Mackenzie.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 23rd.

3 p.m., September 16, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	Sept. 9.		Sept. 12.		Sept. 13.		Sept. 14.		Sept. 15.		Sept. 16.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
\$	\$				Bank of Montreal.....	250	240	250	240	250	240	250	240	250	240	250	240
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	182 1/2	178 1/2	182	178 1/2	182 1/2	178 1/2	182 1/2	178 1/2	182 1/2	178 1/2	182 1/2	178 1/2
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	145	141 1/2	143	141 1/2	143	142 1/2	143	142 1/2	143	141 1/2	143	141 1/2
6,000,000	1,000,000	50	3 1/2	"	British North America												
4,866,666	1,387,000	50	2 1/2	Oct.	Quebec Bank.....	123		123		123		123		123		123	
3,000,000	650,000	100	3	Dec.	Bank of Toronto.....	260		260		260	238	260	238	260		260	
2,000,000	1,800,000	100	5	"	Molsons Bank.....	201		201		202	205	202		202		210	201
2,000,000	1,500,000	50	1/4	Oct.	Imperial Bank.....			202		202		202		202		202	
2,000,000	1,200,000	100	1/4	Dec.	Ottawa.....												
2,000,000	1,125,000	100	4	"	Standard.....												
2,000,000	600,000	50	4	"	Bank of Nova Scotia..												
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
2,000,000	1,175,000	100	3 1/2	"	Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
2,000,000	350,000	60	3	Dec.	Dominion Bank.....	258	250										
1,500,000	1,500,000	50	3	Nov.	Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150	156	150
1,500,000	835,000	50	3 1/2	Oct.	Hamilton.....												
1,250,000	775,000	100	4	"	Banque Nationale.....			100	90								
1,200,000	100,000	30	3	Nov.	Hochelaga Bank.....	\$156		2158	154	158	154	158	154	2158	158	2158	154
1,000,000	450,000	100	3 1/2	Dec.	Ontario Bank.....												
1,000,000	85,000	100	3	"	Western Bk of Can.....												
1,000,000	118,000	100	3 1/2	"	Traders " ".....												
500,000	250,000	25	2 1/2	Oct.	Jacques Cartier Bank..	110		110		110		110		110		110	
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2 1/2	Oct.	Canadian Pacific Ry....	87 1/2	*87 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	88 1/2	*88 1/2	*87 1/2	87
12,000,000		100			Duluth SS. & Atlantic..	4	3	4	3	4	3	4	3	4	3	4	3
10,000,000		100			Duluth SS. & Atlantic pr	8 1/2	7	8	6 1/2	8 1/2	7	8 1/2	7	8 1/2	7	8 1/2	6
10,000,000	2,608,329	100	1 1/2	Oct.	Commercial Cable.....	184 1/2	183 1/2	184 1/2	184	184	183	185	182 1/2	184 1/2	183 1/2	185	184
2,000,000		40	2	q	Montreal Telegraph....	180	178 1/2	180	178 1/2	180	178	180	178	179	178 1/2	180	177 1/2
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	104 1/2	103	104	103	102 1/2	101 1/2	104 1/2	101 1/2	104 1/2	101 1/2	103 1/2	101 1/2
4,600,000	334,247	50	2 1/2	q	Montreal Street Ry Co.	278 1/2	278 1/2	280	279 1/2	279 1/2	279 1/2	278 1/2	278 1/2	279	278	277 1/2	277 1/2
					New Montreal Street....	274 1/2	274	275	274 1/2	275	274	274 1/2	273	274 1/2	273	273 1/2	271 1/2
1,000,000		50	1 1/2	Oct.	Dominion Telegraph....												
2,997,704		40	5	"	Montreal Gas Co.....	195 1/2	194 1/2	196	194 1/2	196	194 1/2	196	194 1/2	196	194 1/2	195	194
2,000,000		1	1 1/2	"	War E. gle.....	299	298 1/2	295	293	292 1/2	291 1/2	292	291	*293	292	293 1/2	293
3,168,000	910,000	100	2	q	Bell Telephone Co.....	175	170	175	170	175	167	175	170	175	170	173	170
1,500,000		100	2	q	Royal Electric.....	156 1/2	155 1/2	157 1/2	156 1/2	156 1/2	155	156	155 1/2	*160	159	162	160
6,000,000	717,016	100	1	q	Toronto Street Ry.....	103 1/2	103 1/2	103 1/2	103 1/2	113 1/2	113	103 1/2	103	104 1/2	104 1/2	104 1/2	104 1/2
800,000		100	1 1/2	q	Halifax Tram Co.....	136 1/2	136	137 1/2	135 1/2	136 1/2	134 1/2	135	133 1/2	136	133 1/2	134 1/2	132
100,000		100			Cornwall Street Ry....	50	15					50	15				
700,000		100			People's Heat & Light..	30	20	30	28	28	20	28	24	28	24	30	20
500,000		100	1 1/2	q	St. John Railway Co...				140				143				140
350,000		40	2	q	London Street Ry.....												183
5,642,925		100			Can. N. W. Land Pfd..	57	54	56	54 1/2	56	54	55	54	56	54	56	54
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	25	24	25	24	25	24 1/2	25	24 1/2	26 1/2	24 1/2	26	25
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	112	111	112	111	112	110 1/2	112	110 1/2	112	111	112	111
500,000		100	6	pa	Windsor Hotel.....					105				105	90		
500,000		100			Intercolonial Coal Co..	50	25	60	35	50	25				50	35	60
250,000		100	7	pa	Do. pref. stock.....	75	50	100	50	75	50				75	60	100
1,500,000		100	2	q	Montreal Cotton Co....	*155	152	*154	152	155	152	*155	152	*154	151 1/2	155	151 1/2
2,750,000		100			Colored Cotton Co.....	60	50	60	50	60	50	60	50	60	50	60	53
600,000		100	4	Feb.	Merchants Cotton Co..	175	140 1/2		142								
3,100,000		100	1 1/2	q	Dominion Cotton Co....	98	95 1/2	98	95 1/2	97	96	97 1/2	96	96 1/2	96 1/2	97	96 1/2
500,000	350,000	25	3 1/2	Mch.	Mont. Loan & Mort Co.												
814,800		100	2	q	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2 1/2	q	Diamond Glass.....												
2,250,000	52,023	50	3 1/2	Jan.	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3 1/2		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. ¶ & 1 Bonus. † Ex-Rights ¶ Que. Bk., \$2,500,000 paid up. †† Ottawa, \$1,500,000 paid up. ††† Standard, \$1,000,000 paid up. †††† B. of Nova Scotia, \$1,500,000. ††††† Mer. B. of Halifax, \$1,500,000 paid up. †††††† B. of Ville Marie, \$479,620 paid up. ††††††† Monthly.