

# NEW YORK EXCHANGE.

Specialties Advance under Manipulation, then Decline.

General List Strong Early, but Reacts.

Sugar and Tobacco Active.

New York, Oct. 14.

The market for most securities has been very erratic. Had it not been for European complications the whole list would have been advanced as the buying was very good at the opening when even Sugar and Tobacco showed strength. The best informed authorities on the subject report enormous purchases for investment account during the last few weeks. Should any decline take place on the war news from Europe, it will give a good chance to investors to take on a line for good profits this fall. The manipulation of specialties will not have much effect on the better class of stocks as they have to a large extent broken away from them.

Sugar's decline is justified, the fight they have entered into is bound to be costly, but in the end they will come out ahead, their position, however, cannot help but be weakened.

### MORNING OPINION.

New York, Oct. 14.

20 active stocks advanced 49 yesterday, heavy buying by Flower, Hansman, Connor, Wormser and Chicago interests, tended to increase bullish sentiment.

Advance in Northern Pacific came more effective in this way than other features. Generally understood that the dividend will be declared payable in January, probably 1 per cent.

### RUMORS.

Considerable covering through the list especially in sugar, rumored settlement of trade fight circulated only to be denied.

Sentiment average rather bullish except in a few quarters. Production of leather Co., only about 60 p.c. of normal.

### BULLISH NEWS FROM WEST.

Union Pacific officials sending very bullish advices from the West

### NEWS.

Flower bought a little B.R.T. at the opening, very little doig in the stock.

The market is getting decidedly strong and looks like going higher. shorts have lost courage. Stop orders and traders put sugar up. Market is professional in character, looks like a scalpers market. Would advice buy in on breaks except on Sugar, I am bearish on Sugar.

### MARKET.

Standard oil interest are said to have sold St Paul yesterday. The temporary manipulation in Rubber seems to be abandoned.

Supply of stock for sale seems small. Consider lower prices for London and that Friday is a day that is often selected for attacking the stocks, it is not unlikely that we shall have reaction today.

New York Oct. 14.

Consols are steady at 1-16 advance but the stock market in London generally is favorably affected by prospects of a war money.

Americans now losses of from 1/2 to 1/2 p.c., the latter being scored by L.N.

EARLY MARKET.

The general market is dull.

### GOSSIP.

Investment purchases are at the bottom prices and such purchases have been going on quietly through the autumn. Capital must have had these are so obvious that they find trite when they are contrary. The rise in the price of silver in Europe had no adverse effect upon the local speculation for reason that the advance was not enough to change monetary relations in this country. Coal developments were not particularly significant outside of the lines manipulation.

The sustained strength and further advance in Sugar probably had a favorable influence upon general speculation, but this movement will not explain why there was a fresh outbreak of bull enthusiasm in Nor.

Table with columns: CLOSING PRICES FROM OCT. 4 TO 13 (4-13), TO-DAY'S PRICES (Opening, Highest, Lowest, Closing), Bid, Asked. Lists various stocks like American Cotton Oil Co., Sugar, Spirits Mfg. Co., etc.

## CHICAGO MARKET.—October 14, 1898.

FROM OUR SPECIAL CORRESPONDENT.

Table with columns: CLOSING PRICES OCT. 6 TO 13 (6-13), TO-DAY'S PRICES (Opening, Highest, Lowest, Closing). Lists commodities like Wheat, Corn, Oats, Pork, Lard, and Sht ribs.

Pac., nor why the friends of B.R.T. and Man. Ry. should see fit to renew their interest in those stocks. Nor does it apply to the week's advance in Great Northern Pfd., St. Paul Pfd., and Pullman Palace Car.

Movements that must be credited to the slow but sure effect of investment absorptions (railroad earnings coming to hand still present very generally, increases of a most satisfactory character.)

More attention was given in discussion to the recent improvement in the grain markets and the continued free export of wheat.

### SUGAR.

Authorities on Sugar say to rumors of settlement that they can be put down as false, time, and time alone,

will bring final solution. Although friction exists in Northern Pacific it is now generally believed that the party which advocates the payment of div. on the commission stock will have its way.

Some pressure on sugar but shorts are buying. Wormser bids for blocks of stock all around the Room which gives rise to the suspicion that he is selling through his brokers.

Content, and Dominick sold sugar, price declined quickly, there was very little stock wanted.

There is no change reported this morning in either the foreign or domestic sugar market. PEOPLES GAS. Flower people are confident that Peoples Gas will go to 115.

BUYERS AND SELLERS. Ladenburg sold 500 London. London is a seller at 55. Buying scattered. R. Thomas sold Sugar on a scale up, about 2500.

Hollins bought about 2000. F. H. Palmer bought 2000 Sugar. Douglas & Henry bought 2000 American Tobacco. Decordova bought 1500 A. Tobacco.

GREAT NORTHERN AND MANITOBA. Great Northern sold at the highest price yet reached yesterday and closed within a fraction of the top. The present price of the stock carries a dividend of 1 1/2 p.c., while Manitoba carries a dividend of 1 1/2 p.c. This