

By an order-in-council, dated April 2, the name of "The Toronto Real Estate Investment Company" was changed to "The Toronto Savings & Loan Company."

It is understood that Mr. R. C. Struthers, of London, has disposed of his private banking business at Essex Centre to Mr. W. R. Elliott, of Essex Centre, who has been manager of the institution for some years.

Owing to the opening of the Imperial Bank agency at Rat Portage, Messrs. Alloway & Champion have withdrawn their branch office from that place, transferring their accounts to the Imperial Bank. The officials of the new agency at Rat Portage are: Wm. Moffat, manager; Mr. Craig, of Woodstock, accountant; and H. R. Kingsmill, of Toronto, junior.

Nelson, B. C., wants a bank, and the *Miner* says: "If the chartered banks of Canada will not take advantage of the opening, there is nothing in the laws of Canada or of the Province of British Columbia to prevent United States banks establishing branches at Nelson or at Ainsworth. If the bank of Spokane would have a share of the trade of the lake country go to Spokane business houses, they should lose no time in starting branches at Nelson and Ainsworth, towns whose permanency is assured."

RAILWAYS AND NAVIGATION.

THE NEW LINE TO THE ORIENT.—The steamship "Empress of India," the first of the new C.P.R. steamers on the line between Canada and China and Japan, arrived off Victoria, B.C., at 6.30 a.m. the morning of April 28, beating the best previous records. She encountered a strong gale on the 20th ult., and a cyclonic gale on the 26th, which reduced her speed. She had 131 first class passengers and 355 Chinese. Upon the steamer's arrival she was met by the mayor and council, and on behalf of the citizens of Victoria Mayor Grant presented the captain and officers with a handsome punch bowl. The steamer left Liverpool on Feb. 8, and proceeded via Suez to Hong Kong and Yokohama, thence to Victoria and Vancouver. Thirteen days has heretofore been about the fastest time from Yokohama to Vancouver or San Francisco. The actual time of the steamer was 11 days, 16 hours and 15 minutes to Vancouver.