## THE TEA TRADE OF 1867.

[From Grongs	B. Scorr's Circular- Ja	n 22nd, 1868.
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			,
		In Bond	Duty Paid cls cls
Young Urson	Common to fair	00 a 00	
	Medium to good		
	Fire to finest	65 a 76	75 a 85
		. 50 a 85	
	Canton make	NO B NO	
Gunpowder	.Twankay style open	00 a 52	
	Good to fine	57 a 70	
	Finest to choice,	15 a No	
	Canton make	10 a 00	00 a (x)
Imperial	Foir to good	nn a nn	45 a 70
•	Fine to finest	65 a 75	75 a 80
Hyson	Good to fine	00 a 00	45 a 70
	Finest	. 67 a 70	72 a 75
Hy on Twanks	ly I Common to fair	00 8 00	55 a 37,
and Twanka	y   Good to fine	25 a 35	
Hyson Skin	Canton and Commo		23 a 25
•	Good to fine	00 a 00	OO a OO
Jaran, Uncolo:	red Common to good		45 a 60
	Fire to finest	49 8 60	62 a 63
" Colored	l Common to go a	d.33 a 45	49 8 69
	Fine to finest	62 a 70	65 a 85
Congou & Sou	chong Ordinary broke	en	
-	Leaf	00 a 00	
	Fair to good	150a 47	33 a 57
	King to finest	755 8 80	65 a 90

Fine to finest. 55 a 80 65 a 90 Common ... 00 a 00 26 a 28 Fair to fine. . 0) a 00 38 a 52 Du'y on Green Tea, 7c. per lb. and 15 per cent ad doren; on Black, 33c per lb. and 15 per cen; ad val-

Oolong.....

valorem; on Black, 3]c per tb. and 16 per cent ad ratorem.

The Tea Trade of the past year has not been a very satisfactory one to Importers. In the beginning of the year the stocks were very light, and a fair consemptive demand existed during the Spring and Summer. The only direct cargo in the Spring was the "Avonvalo," from Shanghae, with Green Teas, which was offered at auction on the 29th of May, and the greeter portion sold at fair prices.

In the Fail the Imports were heavy in anticipation of a area business, which, however, was materially check do y the suspension of the Commercial Bank, the tightness of money, and the general depression of a area business, which, however, was materially check do y the suspension of the Commercial Bank, the tightness of money, and the general depression of a creek than usual is now on hand.

Prices of fine Greens. Young Hysons, Gunpowders, Impirials and Hysons have not varied much during the year while medium and low grades have only had a nominal value owing to the excessive stocks in the market and the great difficulty of selling them. Two mass and Hyson Skin have been in fair request, but the ir high cost have checked consumption, and Uncolored Japans have replaced them. It is same remarket in excess of requirements, and the year closed with a heavy dull market.

The trees also per lb., but made no change on Greens.
The ollowing tables will show the stocks in the hand the Importers on the 1st January, each year, since 164:

	Greens.	Blacks	
	IIf-chests.	Hi-chests.	H1-chests
1834	. 23 669	3 874	32.543
1845	. 82 261	4.875	37 133
1 6	24 229	6.751	29 953
1567	21 177	2,812	21 019
1868	. 40,430	6 925	47,855

The Imports of Teas at the Port of Montreal for yours ending 31st December, 1866 and 1867

hf-chests, or the 1867 . 119 114 5 718 931 valued at \$1 927,119 1866 .... 69.402 4.520.145 " 602 714

valued at \$1 927,119

1866 .... 19.402 4.520.145 " 1622.714

It will be observed that the stocks on hand on the lat instal t were double that at same period tast year and the importations nearly one-third in excess white the consumption shows only a very trifling increase the larger portion of the increase in the stocks is of Uncol red Japans, low grades of Young livsons and the large stocks of Blacks. The accompanying stocks of Teas will show the companying stocks of Teas will show the companying stocks of Teas will show the companying to the Japans 1863, with the consumption endivers since 1863, the Imports at Port of Montreal since 1849 a well as the total imports into all Canada for same time.

The stocks are well asserted, and a better feeling.

same time

The stocks are we'll asserted, and a better feeling
exists since the New Year—there being more enquiry,
with the impression that a good winter's trade with
yet be done, and that stocks are not large throughout

yet be done, and that stocks are not large throughout the country
TEAS - Young Hysen, fine and choice grades are held firmly at from 80c to 95c, medium and low grades are nominal, owing to the large stock Colored Japans are in good supply, but unsa'eable
Hysons, Gunpowders, and Imperials, fine grades are in lair supply at quotations. Most of the Imperials relow grades and of a Twankay character, and price nominal.
Hys n Twankay and Twankays - The stocks at light and consumption checked by their high cost

are low grades and of a Twankay character, and pricenominal.

Hys m Twankay and Twankays — The stocks are
light and consumption checked by their high cost
Good grades saleable at 40c to 42c. Michian, 35c to
40c: Common. 35c to 37c

The sales of Green, since first of the month, are
about 800 haif chests

Uncalored Japans — The stock is apparently large
but there is a good consumptive demand, and sales of
about 2500 half chests have been made since first or
the month at from 47c to 50c for Medium 53c to 62 c
for Fine to choice samiles, at which indicers are firm
Black Teas.— The stock is large and demand only or
a retail character, owing to the reduction in the dury
of \$10 per 1b the quotations are reduced
Unlongs.—There is a fair stock of the grades
\$200au8. The stock of the month lat first was
very small—Iriag. 119 hids. 3 cc. 155 bbls. Against

1,205 linds, 61 tes, and 96 bbls, 1st Jany., 1897. The importations show a falling off during the year of 8,600,000 lbs, compared with 1863. The consumption of Itaw sugars has fallen off attended to the Government imposed the English scale of duties. Refered Yellow having taken their piace. Good crocery grades of ubas and Porto Rios and theid at8je to 8je d. p. and choice samples of recum pan at 910 to 9je d. Asses—1 he stock in 1st instant was 416 puns 48 tes, same date last year. So9 puns 87 tes 163 bbls, while the imports for the year are only one-third of that of last year, shewing a marked tailing off in consumption. Since the influence of the tribugal at 310 to 32je. Clayed and Muscovado, 35c. to 49c.
Fritt — Layer Raisins \$2,00, M.R. \$1,90, Old Currants, 33c. to 40, and New, 64c. to 6c.: Valentia Rateins, 7 c. to 8c. with good stocks.

STOCK OF TEAS IN HANDS OF IMPORTERS.

STOCK OF TEAS IN HANDS OF IMPORTERS, MONTREAL

## 1ST JANUARY, 1508.

	llf-chts.	Lbs. Eacl	Lbs.
Hysons	1,360	60	64,000
Young Hysons	14 043	65	772,365
Gunpowder		65	131.040
Imperial	8.034	60	182,040
Hyson Skin	237	45	10.635
Twankay	561	50	28,200
liyson íwanksy	911	50	45,550
Uncolored Japan	17,402	40	693,080
Colored Japan	863	45	38,835
Souchong & Congou Onlong Orango & Hyson Pokoe.	40,430 5 433 1,117 370	40 1 85 35	1,972 775 217,520 59,095 12 950
•	6 925		269,565
18T J.	ANUART,	1867.	
	III-chts.	Lbs. Each	ı. T.he

404 4	Ancani,	1001.	
	Ht-chts.	Lbe. Each.	Lbs.
Hysons	1689	60	79 460
Young Hyeons	8 923	55	490.765
Gunpowder	. 1,163	65	71 695
Imperia!	1 722	69	103 320
Hyson Skin .	765	ζ5	31 4"5
Twankay	978	50	48 900
Hyson Twankay .	230	50	31.500
Uncolored Japan	4.375	40	175 000
Colored Japan	1 492	45	67,140
	01.355		
	21 177		1 082 195
Southong & Congou	2,378	40	95 120
Oolong	389	40 35	13 615
Hyson Pekoe	76	35	2,625
	2.842		111.860

Hf-chts, or Lbs. Note -Stock of Tess on hand, 1st
January, 1867
Quantity imp ried from 1st
Jan to 31st Dec., 1867, .....119,144
5.718 931

143,163 6,912,486

Hf-chts, or Lbs. 

48.046 2.276.690 Taken for consumption in 1867... 95,117 4,635 696 Hf-chts or Lbs .91.889 4 562 064 1866 | Taken for consumption | Exported | Laken for consumption .91.839 4 062 064 4.477 223 886 85,535 4,235.493 50 707 2 535 345 90.770 4.538 590 6 555 277 750 5 655 3 752 750 5.807 230 250 1865 | Iaken for consumption ...
1864 | Laken for consumption ...
Laken for consumption ... Taken for consumption 1863 | Exported

Quantity of Teas Imported into Montreas since 1860.

			iif-chta	Lbs	V -lue
1800	_		. 31 314	1.577 179	8 471 381
1881			61 718	2,685 641	907 281
1-62			FEG G	4 879 212	1 858 193
1563			88 677	4 433 822	1 608 942
1804			100 918	5,445.932	1 845 793
1865			129.089	6 154 453	2 212 920
1866			9+ 402	4 520 145	16274
ioui			119 144	5.7 8 931	1 927 119
		-0 1			- 4 40- 3-

Total quantity of Tras Imported into a l Canada since 1860

			Hi chts.	Lbs	Value	
1860			74 689	8.734.014	\$1 271.461	
1861			94 903	4 745 141	18 7 025	
1862.			13: 748	6 557 <90	2.691 6:0	
1863			99 129	4.976 468	1.535 828	
*1861 (10	30th	Jucei	60,971	3.048.587	1 059,674	
18:4.5		,	95,157	4 907.870	1.716.832	
1865-6				6 705.501	2.313 307	
1866-7			125,227	6.261.321	2,239,247	
	4 the	Gove			fi-cal year	
			. 201h T			

which now terminates 39th Jane, instead of 81st December

SIUCE OF SUGARS AND MOLASSES IN HANDS OF IMPORTERS, MONTREAL.

## 1st january, 1868

Sugar-Caba & Barbadoes Porto Rico	11 hd <230 89	Tres 51 21	Bbla. 115 20
Molassos—Clayed.	219 Puns 149 266	72 1rcs 16 83	135
	219	49	

	1st januar	Y, 1867.		
Sugar - Ci	uba & Barbadoes. orto Rico	Hhds. 728	Tres.	Bble.
3 P	orto Rico	657	•••	***
Molasses	Clayed . Muscovado	1,295 Puns. 	61 Tres. 86 11	96 Bbls. 163
		809	87	163

In the above, the stocks of Raw Sugars and Molasses, held by the Refiners, are not included. Quantity of Sugar and Molesses Imported into Mon-treal since 1800.

BUGAR.

1800 169	110 0004				PRIDE
184122.				• • • • • •	\$905,456 910,810
1832 25	811 607 Ibs	5, sex 1	19 R55	hhds.	1,029,193
186323.	£59 G07	`n ]	19.123	**	863 093
1861 22.		" 1	7.280	"	1,057 020
1865 30		" 2	23 604	44	1.874,400
1863 36,		** 2	27.854	**	1.517.667
156732,		" ;	25,078	••	1,457,660
	Mo	LASSI	28.		
1850	815 832 gr	alle. =	= 5.827	nuns.	\$128,937
1861	700,203		5.637		128,937
1802	797 447	"	5,639		147,009
1863	999 840	41	7 042		163 103

1865 .... 8 184 1867 .... 5,349,725 lbs w'ht 3,184 Total Quan'ities of Raw and Refined Sugars Imported into all Canada since 1860.

" 5,639 " 7 042 " 10 577 " 14.825

		lbs.		value.
1860	Raw .	81,712,252		\$1,637,978
f	Refined	600 783		48.318
1861.	Raw	40,425,485		1,627,781
	R-fined	679,049		47,860
1862	.vRaw	43,437 725		1,869,761
••	Refined	1,239,055		91,024
1863	Raw	36,29 ,711		1,541,823
**	Refined	612 039		41.831
*1864, 6 mc	Raw	14,909 967		779,937
44 44	Kefined	169 538		9,930
1864-5	Raw	S6,523 575		1,809,937
44	Refined	132,078		10,729
1865-6	Raw	37,381 463	_	1,827 516
40	Roffned	270 786	-	18,069
1866-7	Raw	51,114.252		2,168,836
••	Refined	651,227		43,45

In 1864 the Government of anged the fiscal year, which now terminates 30th June instead of 31st De-cember.

## DECLINE IN BRITISH PRICES.

NDER the heading of "Some General Commercial Results of 1907 cial Results of 1867-the Considerable Fall in Prices." the London Reonomist says:-

Prices," the London Recommist says:—

The year just closed has left behind it very few agreeable memories among persons engaged in business. It has been ayear of protracted relapse. Prices of almost overything have fallen from week to week until all confidence was for a time destroyed, and every body has been driven in self-defence to avoid every engagement reating on the future. The immense difference between a period of rising confidence, brisk markets, and advancing prices, and a state of things the precise reverse, has been taught in a rude practical way to many persons who have passed through 1844 and 1867. The inquiry in everyone's mouth during 1867, has been—thave we yet touched the bottom in cutton, or iron, or wool?" or whatever the article might be, and— If we have not touched the bottom, how far are we from it?" After May, '63 the public, and even very careful observers, were a lot g time in perceiving that the inflated and preposterous enterprise of the preceding four years had carried us into a rigion so exalted and of ar beyond the sustained purchasing powers of the world, that a very long and severe pricess of reaction and descent was inevitable. We have had that process in most potent operation for now nearly two years, and; perhaps, there is evidence that at length it has examusted its force in some directions. Let us see, by means of the following table (A) what the evidence amounts to seregards the wholesale prices of leading articles of raw material and manufactured goods.—

14. Wholesale Prices—London—1 Jan. of the three years 1868, 1867, and 1866

1A: Wholesale Prices - London-1 Jan. of the three years 1868, 1867, and 1866

	•					168	ies
	Art.cles.		1 Jan.,	1 Jan.,	1 Jan.,	th.	273
			68.	'67.	'66.	*67.	66.
	a)				1	p.c.	p.c.
ı	Co ton-Ithollerah	15.	546d	12364	17364	68	70
	Stir Baw - Cossim		168	178	20e	te	20
ī	fins -et Petersburg	<b>Enns</b>	155	£34	28)		34
4	Wor tog and b	3 0 1L#	411\$	119	£22	24	33
	O I See P to	232 gala		£16	£50		20
G	S. ten Erg Pefin d	·WL		248	294		
7	opne - 1		£76	263	£i 6	10	
	Iron B Bara		.02	£7	28	8	70
	Tin - Em 1 sh Bare	•	296	£85	£101	٠	6
	***						