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ROSSLAND WEEKLY MINER.

Two Dollars a Year. ROSSLAND, B. C., THURSDAY, MARCH 16, 1899. Fourth Year, Number 3

SNOWSHOE BONDED

This Is One of the Rich Properties of the Boundary.

THE PRICE IS $80,000

There Is Considerable Activity in the Vicinity of Ymir—The Output of the Rambler-Cariboo to be Doubled Soon. The Boundary Is Booming.

It is understood that the noted Snowshoe property in the Greenwood camp, was bonded yesterday to Messrs. McMillan Brothers of this city. Considerable development work has already been done on the property, and although the terms are withheld it is believed the bond is for $80,000. The Snowshoe is one of the best properties in the Greenwood camp and is certain to be among the largest producers of ore. The McMillan Brothers are to be congratulated on securing so promising a property.

Rich Boundary Country.

Harry Mackintosh of the Hoffman house, has returned from a visit to the Boundary Creek country. He visited the Winnipeg mine, and while he did not enter the workings he saw lots of rich-looking ore on the dump. He also visited the Mother Lode, the Old Ironsides, the Knob Hill and many other properties. "What struck me most," said Mr. Mackintosh, "was the magnitude and richness of the mines. There are a large number that are already producing ore and when the railroad is finished there will be a large tonnage available immediately. I think the Boundary Creek country has the makings of a great mining country. There is certainly a great boom in the towns, but business is overdone. Lots are advancing rapidly in price in Greenwood. Lots on the main street in Greenwood are jumping sometimes $100 to $200 per day The same state of affairs prevails there as obtained here three years ago, but matters will in time settle down to a normal condition the same as they have here, and they will then have plenty of producing mines, plenty of work for miners and others, and in short, it will be just like Rosland is at present."

The Sailor Group Floated.

The Sailor group of Camp McKinney has been floated on the Toronto market. There are five claims in the group. The properties adjoin the Cariboo and the Minnehaha. They have been developed by surface cuts and it is known to a certainty that they have extensions of the ore bodies of the Minnehaha and Cariboo There are two shafts, one down 50 feet, and the other 40 feet. These shafts are sunk on the ore bodies and assays of ore taken from the shafts give returns of varying richness, running from $10 to $600 per ton. The syndicate which is floating the property is a strong one and the treasury shares have been placed on the market at 15 cents. Fox & Ross are the Toronto brokers for the new company, and the Reddin-Jackson company will handle its affairs in this city.

Rich Rambler-Cariboo Ore.

W. H. Adams, secretary of the Rambler and Cariboo Mining company, is in the city from the Slocan. Mr. Adams reports that the properties of the company are looking well and that they are now yielding from six to seven carloads per month of ore. The net returns from each carloads are about from $1,500 to $1,800. Mr. Adams said it is expected that the output will be doubled and perhaps trebled soon. This will be the case, he expects, as soon as connections have been made between the different levels. This will improve the facilities for getting out ore as well as give free circulation of air throughout the workings.

The Mines of Ymir.

John Dean, the real estate agent, returned yesterday from a visit to Ymir, which he reports to be in a very lively condition. The output of precious and useful metals will be large this year. What is troubling that section at present is the lack of water. Take the Ymir mill as an example. At present only 20 of the 40 stamps are in operation. The other 20 stamps being hung up owing to a lack of water. The stamps of the Porto Rico mill are hung up for the same cause. A carload of ore is being shipped from the Black Cock mine each week. The ore is of a high grade and the smelter returns are of a satisfactory character. The Dundee concentrating mill is in active operation. Work is making excellent progress on the Rio Grande property, which is controlled by Rossland people. Two shifts are employed on the Union Jack group and it is a promising property. There are a number of claim owners in Ymir who are waiting till the snow goes off the mountains so that they may resume work on their properties. In fact, the vicinity of Ymir is recognized as an important mining section and it is anticipated that the development this year will add several shippers to the list.

Mining Notes.

The Norway Mining company has sold all its stock that it placed on the market. This puts the company in good shape financially. The company expects to begin work on its properties as soon as the snow will permit. It is anticipated that there will be considerable of a showing from the Norway mountain section during the coming summer.

S. F. Griswold, accompanied by W. F. Griswold, arrived in the city on Sunday evening from Norway mountain, where he has been superintending work on the Crisolite group, which adjoins the properties of the Norway Mountain Gold Mining company's properties. Mr. Griswold reports very encouraging development on the claims of the Crisolite group and feels that there is more than one mine among them. Mr. Griswold will leave for Norway mountain today. While here he had some of the Crisolite ore assayed and it goes over $30 to the ton.

A. H. Word of Montreal, is at the Allan.

THE PORTO RICO.

It Will Shut Down Temporarily for Want of Water.

A. B. Irwin, general manager of the Canadian Pacific Exploration, limited, owing the well known Porto Rico mine, near Ymir, is now in Rossland and will remain here for some weeks.

The company has been obliged to shut down the mill on the property owing to lack of water. The plant has been set up at the head of Barrett creek, on Porto Rico mountain, near Ymir, at a height of 5,500 feet, or about the same altitude as the summit of Red mountain, while an immense quantity of snow falls in the immediate neighborhood of the property, the atmosphere is so exceedingly dry that little or no melting takes place until late in the season. This year has been an unusually "dry" one in this sense, and the management have been unable to obtain sufficient water to run the concentrator plant, and consequently has shut down for the present. By the middle of May it is expected that the mill will be working again as usual, and during the summer arrangements will be made to guarantee a steady supply of water the year round. About 1,000 tons of broken ore is now in the stopes. No work has been done on No. 1 tunnel this winter, but about 100 tons have been shipped to the mill from previous development work. About a third of the ore from No. 2 tunnel have been shipped to the mill, and in No. 3 tunnel, now in 650 feet, about 300 tons is stripped. The ore is carried from the mine to the mill by an aerial tramway 2,500 feet long, worked by gravity. From the mill the concentrates are shipped over six miles of wagon road to the line of the Nelson & Fort Sheppard railway, four miles west of Ymir. The mill has crushed about 1,400 tons of ore, and the total result realized is close to $30,000.

A Strike on the Umatilla.

What is considered as an important strike has been made in the Umatilla property, on Sophie mountain. The strike was made on Monday in the bottom of the 84-foot shaft. Then it was that a round of shots exposed a ledge of ore that fills the entire bottom of the shaft. The ore is a sulphide, similar to that found on Red mountain, and carries both gold and copper. It averages 1 1-2 per cent in copper, and $12 in gold to the ton. One beauty of the formation in the vicinity of the Umatilla property is that it is not broken. Even at a depth of only a few feet it is solid. This is encouraging to miners, as when they strike an ore body it is in place, and is not broken and fragmentary.

IS OVER SUBSCRIBED

Waneta & Trail Creek Mining Co. Sells 50,000 Shares.

Application Made For More—It Is Said That a Montreal Syndicate Has Purchased the Republic

The directors of the Waneta & Trail Creek Gold Mining company, of which D. D. Birks is secretary, recently issued a circular to the shareholders offering 50,000 treasury shares to enable the company to resume work on their properties on the south slope of Lookout mountain. The response was more than satisfactory inasmuch as 63,000 shares were applied for. At the meeting of directors held yesterday it was decided to make arrangements for the immediate resumption of work. The company owns three crown granted properties about six miles southeast of Rossland. They are fully equipped with cabins, blacksmith shop, tools, etc., and have now the funds in hand necessary for some time to come. There is about 70 feet of work done on the claims and a good quality of copper and galena ore has been encountered in the present workings. The directors and officers are: C. O. Lalonde, president; J. H. Robinson, vice-president; A. R. MacNeill, Q. C., Wm. Rolls and A. P. Hunter, directors; W. Archer, treasurer, and D. D. Birks, secretary.

YMIR IS LIVELY.

The Camp Promises to Make a Second Republic.

Ymir, March 14.—[Special.]—Everything around Ymir appears more lively as spring approaches, and it is evident that the disappearance of the snow will inaugurate a busy season. Several promising prospects will be developed to prove their values, and there is no doubt that the showing of some of them will endorse the opinion of mining experts that properties in Ymir camp will make it a second Republic. With the advent of spring the scarcity of water, which is now a serious drawback, will be no longer felt, as the first thaw will more than supply the demand. The Black Cock is a regular weekly shipper, with the Wilcox close to its heels. The Victor sustains its reputation for development, and a good showing. The management of this property is without doubt, energetic. The intention is to make it a regular shipper.

The owners of the Good Hope are preparing to get to work again, and with additional development, and expect in the near future to make it one of the wonders of the camp. It is said that the Rainy Day property, which adjoins the Good Hope, after by outside parties, whose idea would be to force development. It is not unlikely that a company may be formed, (provided the Rainy Day property can be acquired), and if so, we may expect another shipper before the end of this year. The price asked is withheld.

The Rio Grand is going ahead, and without doubt, will make a mine second to none in this camp.

PLEASANT TRIP PLANNED.

Senators and Congressmen Invited to Inspect Central American Canals.

Washington, D. C., March 15.—About 60 senators and representatives have been invited for a trip which has been planned to inspect the routes of the proposed Nicaraguan and Panama canals, coming home by way of Santiago and other points of interest in the West Indies. They will go as the guests of the Panama Canal company. The party will have an ocean steamer to itself and will sail from New York about March 23 and from Mobile April 1.

W. H. Bell returned yesterday from a visit to the Boundary Creek country, and is understood to have made some important investments in Greenwood.

Olaf Jeldness returned yesterday from a visit to Spokane.

H. G. Wilson of Victoria, is at the Allan.

IN OUTSIDE CAMPS

Spring Boom Already Being Felt all Through Southern B. C.

DISCOUNTING THE SEASON

Many Properties Changing Hands and Work Starting Up on Many Claims—Mining Men Enthusiastic Over the Approaching Season.

The whole of Southern British Columbia is already feeling the spring boom anticipated by everyone in this section. The great results already obtained in mineral development has attracted wide attention, not only in Eastern Canada and the United States, but in the Old Country as well. The work of the past two or three years is beginning to be understood and appreciated, and with increased transportation facilities, business is everywhere increasing by leaps and bounds. The Boundary section is receiving a large share of attention, and this coming summer promises to realize for this district the recognition it has so long looked for. Below will be found items of interest from the several camps mentioned:

BOUNDARY COUNTRY.

A representative of the Cascade Record has been going through the district recently, and he reports that the Boundary country is now experiencing one of the greatest booms that ever visited British Columbia. Properties that were considered mere prospects a few months ago, are now being turned over at handsome figures. In many ways it is Rossland all over again. The certainty of railway transportation in the near future is one of the chief cause of the present move.

In Grand Forks the merchants were busy, and the many interested in a mineral way up the North Fork or elsewhere, had the same confidence of years ago in the possibilities of the contiguous territory, which, by the way, are rapidly being proved up. More attention than ever before is being paid to mines at the Forks, and its people are investing judiciously.

At Columbia a great deal of activity was noticeable, and while the bright little town is still young, yet its enthusiastic promoters are wise enough to see that it is the surrounding mining area on which its permanency must be built. Consequently, they are devoting attention to this, and are showing their faith by their works, by putting money into promising properties. But at the present time it is probable that no other place in Southern British Columbia is attracting the same attention that Greenwood enjoys today. The town is growing fast, and one meets all sorts and conditions of people there, from the ordinary fakir and gambler that infests every booming mining camp, to the investor who has a plethoric pocket book. Of course everybody was full of business, all having been attracted thither by the stories of the richness and immensity of the ore bodies of such properties as the Old Ironsides, Knob Hill, Mother Lode, Winnipeg, Golden Crown, Brooklyn, Stemwinder, and dozens of others too numerous to mention here—all of which are now working, and which will undoubtedly be dividend-payers in the immediate future. It was a poor day when one or more mining deals, ranging from a few hundred to several hundred thousand dollars was not consummated. Of course everyone was full of business and the great majority were making money.

While the interest now is in the city of Greenwood itself, it must be remembered that these promising gold-copper properties are located in many different camps, some of which are situated some miles away, but which for the present, largely look to Greenwood as headquarters. Among these localities are Greenwood camp, Deadwood camp, Wellington camp, Skylark camp, Copper camp, Kimberly camp, Providence camp, Long Lake camp, Summit camp, Central camp, and others.

Increased interest is also being shown in Camp McKinney, 40 miles west of Greenwood. The Cariboo, which has been pounding out dividends from its free gold ledges for years, is tangible and convincing evidence of its richness. Consequently Toronto and Spokane capital is taking hold of some of the best properties with avidity, and the camp is already assuming no little importance in the mining world.

The Old Ironsides is soon to use the other half of their 10-drill air compressor.

The Mother Lode is preparing accommodation for 30 men. The Sunset, adjoining, is to have a plant.

The strike recently made on the Stemwinder, in Fairview camp, is believed to be a most important one, almost solid mineral having been met.

Chas. Sandner of Christina lake, reports that a 15-foot tunnel has just been completed on the Littleton. Showings are better as depth is attained.

The big advance in the price of copper has caused many mining capitalists to seek investments in the copper-bearing propositions of the Boundary Creek district. Camp Hewitt and other mining sections on the west side of Okanogan lake will also be certain of receiving like attention sooner or later.

Much success attended the flotation of the Wiarton claim in Camp McKinney, as recently when 200,000 shares of stock of the company owning this claim was put upon the market at 15 cents in Spokane, it was so readily bought up, the company at once raised the price to 20 cents. It was promoters' stock which was sold, and from the sale of which the company derive $10,000, which sum will be spent in development work, which has already been commenced under the superintendence of C. A. Wing, late of the Athabasca mine near Nelson. The treasury shares of the company have not as yet been offered. The Wiarton is a favorite with investors, owing to the fact that it is situated between the Waterloo and the properties of the Cariboo company, and has therefore a chance of securing either or both, or providing the Waterloo vein is an extension of that found on the Cariboo, than the Cariboo vein, somewhere within its confines. As above stated, work is now proceeding on the property, and it is evident the management expect to disclose the Waterloo vein, as attention is being paid to the Wiarton at apoint just west of the Waterloo west shaft. Open surface crosscuts are being made in wash, and as soon as the vein is met with sinking will take place.—Midway Advance.

It is understood that Mr. Perkins, a few days ago, sold his interest in the Big Eddy, Commonwealth and other claims, which are situated just north of Rock creek, on the east side of Kettle river. It is asserted that Mr. Perkins got $16,000 for his interest in the properties, R. J. Bayes, from Eastern Canada, being the purshaser. Upon these claims is to be found one of the finest ledges of ore yet discovered in the district, for although the vein is only about five feet wide, yet can the ore be classed as shipping, as 18 inches along the foot wall runs $40 to the ton, and the balance of the vein $18 to the ton in all values.—Midway Advance.

to take over the Fontenoy claim, Camp McKinney, which claim was recently sold by H. Cameron to Spokane parties. The new company is capitalized at 1,000,000 in shares of $1 each, and it is expressly stipulated that the liability is non-personal.—Midway Advance.

H. Cameron is again to the fore, having a day or two ago disposed of his second claim in Camp McKinney, the Vernon. It is said $20,000 is the consideration he is to receive for his second holding. The Vernon is the south extension of the Fontenoy, located directly in line with that claim, so that the big ledge of heavy sulphide ore existing in the Fontenoy runs through the Vernon ground. The parties who negotiated the Fontenoy deal are behind the present one, so it is safe to conjecture that the Vernon will find its way into good hands, with backing and capital enough to thoroughly develop the property.

EAST KOOTENAY.

Four carloads of ore from the St. Eugene mine, near Moyie, were brought to Nelson recently, and shipped to the Trail smelter.

On the Jennie mine, near Fort Steele, a strike of two feet of clean copper ore, giving high values, was made last week. This should be good news for the Hall Mines smelter, but Fort Steele is on the line of the Crow's Nest Pass railway, and all ore shipments over that road must go to the Canadian Pacific smelter at Trail.

It is reported that the British America corporation will shortly commence development work on the Watson group, near Elko, in East Kootenay. Considerable work was done on the property last summer under a working bond by the British America corporation, who have recently rebonded it.

Harry Cummins, provincial land surveyor, has just returned from the Windermere district, where he has been surveying some claims. He speaks very favorably of that district, and says that he looks for a good movement there this year. The Dolphine, owned by Rempton & Stock, looks well. Haupt & Mathers have bonded their claim to Collett & Starboard. The Swansea has been bonded for $125,000. It has a big showing of copper glance. The Canal claim, of which Contractor Cass is one of the owners, is in good condition.

Ore shipments from Moyie for the month of February amounted to 370 tons, says the Moyie Leader. The St. Eugene contributed 240 tons of this amount, and the Lake Shore came up with the balance of 130 tons. The aggregate value of the 370 tons of ore is in the neighborhood of $27,010, taking as a basis the returns from the five carloads of Lake Shore ore which run $73 to the ton. This means that near ly $1,000 in ore values left Moyie each day during the month of February. The sleighing now is excellent, and three teams are hauling on an average 25 tons of ore a day from the St. Eugene mine, and if the sleighing holds out, the shipments from Moyie for the month of March will be more than double those of February. Nine carloads, or 192 tons, from the St. Eugene left for the smelter last week, and another carload will leave from the Lake Shore shortly.

NELSON DIVISION.

The Hall Mines syndicate have acquired an option on the Bella Rosa group near Craigtown. This is a big copper proposition, the ledge being wide and averaging about four per cent in copper.

Some good reports have come in from the Union Jack group, about six miles up Porcupine creek, and eight miles from Ymir. On the Queen, one of the claims of this group, a solid body of ore two and a half feet wide has been encountered, assaying $17.50 in gold. On the Union Jack claim, a vein of four and a half feet has been exposed, and it is proposed to commence shipments from this body as soon as the trail becomes free of snow.

The showing in the Ymir mine is now one of the finest ever seen in this province. In one of the tunnels a chamber has been made from wall to wall, revealing a face of solid ore 30 feet wide. The 40-stamp mill has been hindered in its initial operations by the bursting of pipes in consequence of the recent severe frosts. These faults have now been remedied, and the mill is all ready for starting again.

The second Relief mine of Erie camp continues its regular shipments of 20 tons per day to the Northport smelter. The average value of the shipments is far above the general run, being about $75 per ton. The plans of the company contemplate the erection of a concentrator this summer. The mine being 13 miles from the railroad, the expence of hauling ore at present is very heavy, an item which will be economized by the erection of the concentrator. The ore is susceptible of concentration in the ratio of 7 to 1.

A good strike has been made on the Monarch group, near Ymir. The ledge on this property is over 50 feet wide, and the shaft, which is being sunk in the center of this great ledge, has just struck the foot wall at a depth of 90 feet, where a fine chute of ore, showing a high percentage in copper has been encountered.

The contract undertaken by the Peterson brothers for sinking a shaft 100 feet on the Evening Star claim, has been completed. This property is owned by the Fairmont Gold Mining company, and is an extension of the Dundee ledge. The showing at the foot of the 100-foot shaft is exceptionally fine, being all in ore, almost identical in appearance with the first class shipping ore in the richest chutes of the Dundee.

The transfer of the Silver Spray mineral claim, situate near Ymir, formerly the Comstock, from P. J. King to Robert Elliott of Ymir, has been recorded.

Harry Sheran, the mining authority of New Denver, says that there is a deal pending for the Molly Hughes group, in which he is interested, but as the owners are convinced that they have an excellent property they are not over anxious as to the outcome of the negotiations.

The manager of the Waverley mine in his report upon the Waverley, says that during the fortnight previous to the making of the report, the west drift on No. 2 vein, 250-foot level, advanced 20 feet, breast in decomposed lime, containing small bunches or nodules of galena ore, assaying £10 0s. 10d. per ton, thereby fulfilling expectations, relocation of ore chute as expressed in a previous report. On the 350-foot level crosscutting northerly of the foot wall is in progress, and an advance of 19 feet has been made; the breast is in lime and calcite, and a few feet further we may expect to be in the same mineralized zone as found on the 250-foot level, provided the same extends downward to this point.

H. E. T. Haultain, M. E., the general manager of the Yellowstone mine, was in Ymir recently. He says they have 18 men at work. It is an excellent prospect and everything is going on satisfactorily. The Yellowstone is being engineered by private capital. It adjoins the Salmo Consolidated and has commenced shipping. This property was bonded six months ago for $50,000 to a powerful syndicate represented by Mr. Haultain, who is now at the mine in charge of the development work. The bond has recently been taken up and the last payments made. It is rumored that Messrs. Gooderham and Blackstock of the War Eagle and Centre Star, are the principles in the syndicate which has purchased the property. The ledge, which is from 12 to 14 feet in width on the surface, has been stripped for 500 feet. A tunnel has also been driven in and taps the lead at a depth of 400 feet, where it is found to have increased in width to 16 feet. The ore is high grade, the assays taken running between $44 and $175. The promising results obtained from the development of this group and of the Salmo Consolidated, have greatly encouraged the people of Salmo, who have passed through a long period of comparative quiet and inactivity. They are now looking forward to much livelier times.

LARDEAU AND TROUT LAKE.

The Great Western Mines, limited, held its annual general meeting last week. Since the company acquired the Nettie L. property a year ago, nearly 200 feet of tunnel work has been done. The result of the work has proved most satisfactory and encouraging to the company. The tunnel has been driven to tap the ledge at a depth of over 100 feet, where it passed through seven feet of iron and copper-bearing rock, three feet of talc, two and a half feet of graphite and 18 inches of solid gray copper and galena, of which there is now a considerable quantity on the dump ready for shipment. It will be necessary to run about five feet further to cut the hanging wall, where the richest ore on the surface shows. Assays from an average sample of the ore across the 18-inch paystreak shows 251.4 ounces silver 22.7 per cent lead, and 6.9per cent copper. An assay of the iron ore gave $5.60 in gold. The company proposes to sink a 50-foot winze on the ore, and also to run levels each way along the paystreak, and arrangements are being made to make shipments immediately. As the ore can be transported to Thompson's Landing, at the head of navigation on the Arrow lakes, for $10.50 per ton, it is expected that good returns will be made from the first shipments. The high grade of the ore, the accessibility of the property and the prospect of railway communication at an early date, render the property a most valuable one, and point to the probability of the same becoming a shipper in the near future. The newly elected director, consisting of W. B. Poole, F. W. Godsal, Jno. J. Young, A. E. Kincaid and Thos. Kilpatrick, met at the conclusion of the meeting. President Poole and Vice-President Godsal were re-elected. Mr. Poole was re-appointed manager, with powers to develop and operate the company's properties. H. Walton was appointed secretary, and Geo. S. McCarter, solicitor.

Hugh Macpherson has a party of men engaged in fixing a rawhide trail from the Beatrice claim, on Mohawk creek, to the mouth of Goat creek, on the north fork of the Lardeau, in order to rawhide out the ore on the Beatrice dump, 125 tons of which is sacked and ready for shipment. The Beatrice is under bond to the Beer brothers of Nelson.

Speaking of the results of the five-ton shipment of ore from the St. Elmo, the Trout Lake Topic says: "The work done on this property up to the present consists of a tunnel on the vein 47 feet in length and an open cut of 30 feet. At the end of this open cut another tunnel has been commenced to crosscut the vein at a depth of 125 feet, and it is expected when this is completed a very fine body of ore will be available for shipping purposes. The width of the ore body from which the five-ton shipment was made, is about 18 inches, and as far as present indications go, gives promise of increasing in bulk as the work progresses. It is the intention of Mr. McPherson, just as soon as possible, to place this property in shape to become a steady shipper. The ore for the present will be taken out by way of the Great Northern trail.

SLOCAN ORE SHIPMENTS.

Total shipped from January 1st, 1899, to March 11:

	Tons.
From Sandon.	
Payne	1,960
Last Chance	1,020
Sapphire	18
Coin	12
Ajax	40
Sovereign	20
Reco	140
Ivanhoe	80
Treasure Vault	34
From Three Forks.	
Idaho Mines	579
Queen Bess	474
Wild Goose	15
Monitor	40
From Whitewater.	
Whitewater	563
Jackson	224
Bell	30
From McGuigan.	
Rambler	75
Dardanelles	152
Great Western	33
From New Denver.	
Bosun	240
Marion	20
From Silverton.	
Fidelity	3
Vancouver	280
Wakefield	580
Emily Edith	40
Total	6,670

WANT TO JOIN THE U. S.

Inhabitants of the Leeward Islands Wants the Star and Stripes.

New York, March 15.—In a letter to the Herald today, Andrew Munro, a member of the legislative council of the Leeward islands states that a memorial signed by the leading inhabitants of Fort Christopher-Nerise, in the West Indies, has been forwarded to the Right Hon. Joseph Chamberlain, the secretary of state for the British colonies, asking the mother country to transfer the islands to the United States. The memorial complains bitterly of the indifference of the crown to the interests of the island. All of the colonists, without exception, join in a petition for negotiations between the two countries for the annexing of the Leeward islands to the United States.

Tired of Paying Seven Per Cent.

The directors of the White House Trading company have become tired of paying seven per cent to insure their stock against fire and propose reducing it greatly, as will be seen by their advertisement which appears on the last page of this issue.

MINES AND MINING

The Work Being Done on the Green Mountain.

GOOD GRADE OF ORE

Control of the St. Elmo Mining Company Purchased by an Eastern Syndicate and Work Will Soon Be Resumed on Its Property.

Steady, progressive work is now being accomplished on the property of the Green Mountain Consolidated Gold Mining company, limited. The company was organized in November, 1898, for the purpose of acquiring and developing the Green Mountain, Jersey and Anaconda mineral claims, containing in all about 80 acres, and situated upon the north slope of Red mountain, just outside the city limits of Rossland. The property was located in April, 1895, but title to the claims was only obtained after three years protracted litigation. Crown grants were, however, obtained by the company and their title is now perfect. The property has been thoroughly prospected by a number of trenches and large crosscuts sufficient to prove the permanence of the vein along the strike, and a tunnel has been driven in some 60 feet, 180 feet southeast of the main showing of ore. There are three distinct ledges on the property, all striking in a northerly and southerly direction. But the work now being undertaken by the management is upon the main Red mountain ledge. Here a shaft is being sunk a distance of 500 feet, and crosscuts will be made at the 250-foot level and at the bottom of the shaft. Up to the present time work has been continually kept up by two shifts since last August, and a 5x8 shaft has been sunk about 140 feet. At present a number two drill is at work and about 15 feet a week is made. It is the intention of the management to put in a number three drill, when three feet a day will be made.

The company has erected substantial bunk and living houses, besides the shaft house, which is rigged with a self-dumping bucket and ore shoot. In the shaft houseis a three-drill compressor plant with a 60-horse power boiler. Just now the shaft is kept clear of water by means of the self-dumping bucket. About five buckets per hour are being taken out. A new steam pump will shortly be installed, when the first crosscut is reached, and the crosscutting will proceed in addition to the sinking.

More than one well-known mining engineer has reported very favorably upon the property. The late Paul Langhammer, reporting on the condition of the property shortly before his death, stated: "The formation and rock through which the shaft is being sunk is the Red mountain erruptive, consisting of diorite. Along the west or hanging wall from top to bottom is a shaft of calcspat and quartz of various thickness—four to ten inches. The vein matter from the calcspar stratum twards the center of the shaft is more or less impregnated with fine-grained iron, arsenical, and copper sulphides. But most important, the calcite is more or less disseminated through the formation, which is one of the best indications that at a certain depth the mineral bearing rock will prove to be of a high value, for in the entire Red mountain district it is an established fact that where diorite appears with calcite the ore is of high grade. The dip of the lode is very slight; it might almost be called vertical."

The company is capitalized for $1,500,000, with $450,000 in the treasury. The promoter stock is held by the three original owners and is not for sale. Officers of the company are W. L. Lowry of Rossland, president and manager; W. A. Potter, Peoria, Ill., vice-president; Alfred McMillan, Rossland, secretary-treasury; J. B. McArthur and P. C. McArthur, directors.

Mr. Lowry, the president and manager, has had a good deal of experience in mining in the Rossland and Slocan camps. He is enthusiastic about the property and is convinced that the large ledge traversing the entire length of the company's property is the main ledge on the famous Red mountain, and that it can be plainly traced from the south side directly over the summit of the mountain across the property and for several miles farther to the north. Mr. Lowry also believes in deep mining, and the shaft now being sunk under his direction is going down on the ledge, following the wall all the way.

The assays obtained from the workings from time to time run all the way from $1 to $36, all in gold values. One sample obtained by the late Mr. Langhammer, taken at a considerable depth, showed $14.90 in gold.

Copper is now coming in at a depth of 140 feet, some of the ore recently brought up having traces of native copper. Lately considerable native copper is coming in to the ore in the shape of small specks. The percentage of copper is increasing with the depth. Ten men are at work, and this force will be increased as the exigencies of the case demand.

Yesterday a party from the city, consisting of Mr. and Mrs. Lowry, Mr. and Mrs. White, Mrs. J. O'Connell, Miss Ethel McBride, W. T. Carpenter, Alfred McMillan and a representative of The Miner, visited the property and inspected the workings.

The Dundee Shaft House Fire.

Additional particulars concerning the burning of the Dundee shaft house were received yesterday. The cause of the fire is unknown. The men came off shift at 5 o'clock in the morning and were very careful about putting out their candles. The flames broke out half an hour later. The loss is said to be about $3,000. This is fully covered by insurance placed with one of the companies of which A. B. Mackenzie of this city is the agent.