

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, July 26, 1913)

Wheat—Fair trade this week, the market ruling steady, but considerably unsettled, especially during closing days, sentiment was quite mixed, the tone at the finish was rather easy with resting spot exhibiting a loss of 1c for the October. Sentiment at the outset was comparatively firm, in sympathy with the Americans who received renewed reports of black rust from a number of points in the Northwest, also the higher markets abroad, the latter being due to a return of wet weather in Western Europe. The sharp bulge in coarse grains was also a supporting factor. Later the favorable weather reports received on the growing crop in our Northwest territories and the lower American markets all proved "bear" influences. Private reports of foreign crop conditions received by one of the leading London importing houses from all the leading countries in the world indicated that there will be a chance for America to wake to the fact that the United Kingdom and the Continent would need the surplus stocks of United States and Canada. The United Kingdom, it was said, has only a moderate crop. French reports are unfavorable and well substantiated, while in Germany the promise is not good. Generally Russian reports are satisfactory, but barley production is increasing and growers are finding it more profitable than wheat. The cash demand is spasmodic and on the whole can only be classed as being very poor.

Oats—For the greater part of the week were not much changed from last week, but during the closing days firmed up considerably and the close was fairly strong. Demand for the lower grades is good.

Barley—Demand continues poor for the better grades and prices unchanged, lower grades being better enquired after.

Flax—Strong practically all the week and all descriptions in very good demand. Advance for the week almost 3c. per bushel except the off grades.

WINNIPEG FUTURES				No. 3 oats, 1 car	86 1/2
Wheat—	July	Oct.	Dec.	No. 3 oats, 1 car	86
July 22	98 1/2	91 1/2	89 1/2	No. 4 white oats, 1 car	37 1/2
July 23	98 1/2	91 1/2	89 1/2	No. 3 white oats, 1 car	38 1/2
July 24	97 1/2	91 1/2	89 1/2	No. 3 oats, 1 car, wild oats	36 1/2
July 25	97 1/2	90 1/2	88 1/2	No. 3 oats, part car, bin burnt	35
July 26	96 1/2	90 1/2	88 1/2	No. 2 rye, 1 car	50 1/2
July 28	96 1/2	90 1/2	87 1/2	No. 2 rye, 1 car	51 1/2
Oats—				No. 2 rye, 1 car <th>52 1/2</th>	52 1/2
July 22	33 1/2	36 1/2	34 1/2	Sample barley, 1 car	54 1/2
July 23	33 1/2	35 1/2	34 1/2	Sample barley, 1 car	49
July 24	33 1/2	36 1/2	34 1/2	No. 2 feed barley, 1 car	53
July 25	33 1/2	35 1/2	34 1/2	No. 2 feed barley, 1 car	46
July 26	34 1/2	36 1/2	34 1/2	No. 3 feed barley, 3 cars	44 1/2
July 28	34 1/2	36 1/2	34 1/2	No. 1 feed barley, 1 car	52 1/2
Flax—				No. 3 feed barley, 1 car	51
July 22	123 1/2	128 1/2	125 1/2	No. 1 feed barley, 1 car	55
July 23	123 1/2	127 1/2	126	No. 1 flax, 1 car	1.40 1/2
July 24	124 1/2	127 1/2	126 1/2	No. 1 flax, 3 cars	1.40 1/2
July 25	126 1/2	130 1/2	128 1/2	Note.—Many of the cash sales have been omitted	
July 26	125 1/2	129 1/2	127	on account of lack of space, but the highest, lowest	
July 28	125 1/2	129 1/2	126 1/2	and representative prices on every grade are given	

MINNEAPOLIS CASH SALES				LIVERPOOL MARKET			
(Sample Market, July 26)				Liverpool, July 26, 1913.			
No. 1 Northern wheat, 3 cars	80.88			Spot	Close	Prev.	Close
No. 1 Nor. wheat, 4 cars	80 1/2			Manitoba No. 1	81 1/2	81 1/2	81 1/2
No. 1 Nor. wheat, 2 cars	80 1/2			Manitoba No. 2	81 1/2	81 1/2	81 1/2
No. 2 Nor. wheat, 1 car	80 1/2			Manitoba No. 3	81 1/2	81 1/2	81 1/2
No. 2 Nor. wheat, 1 car, sample	80 1/2			Duluth No. 1	81 1/2	81 1/2	81 1/2
No. 3 wheat, 1 car, sample	80 1/2			Duluth No. 2 Hard Winter	81 1/2	81 1/2	81 1/2
No. 3 wheat, 1 car	80 1/2			Australian	81 1/2	81 1/2	81 1/2
Rejected wheat, 1 car, frost and soft	80 1/2			Rosale (New)	81 1/2	81 1/2	81 1/2
Rejected wheat, 1 car, durum mixed	80 1/2			Futures Easy			
No. 3 grade wheat, 1 car	80 1/2			July, Manitoba's	1.07 1/2	1.07 1/2	1.07 1/2
No. 3 grade wheat, 1 car	80 1/2			October, Manitoba's	1.05 1/2	1.05 1/2	1.05 1/2
No. 3 grade wheat, 1 car	80 1/2			December, Manitoba's	1.06 1/2	1.06 1/2	1.06 1/2
No. 3 grade wheat, 1 car, hot	80 1/2			Antwerp			
No. 3 grade wheat, 1 car	80 1/2			July-August—Danubian	1.07	1.07	1.07
No. 3 grade wheat, 1 car	80 1/2			July-August—Kansas	1.04 1/2	1.04 1/2	1.04 1/2
No. 3 grade wheat, 1 car	80 1/2			July-August—Man. No. 2 Nor.	1.05 1/2	1.05 1/2	1.05 1/2
No. 3 grade wheat, 1 car	80 1/2			Flax Markets			
No. 3 grade wheat, 1 car, dockage	80 1/2			Antwerp—Aug.—Sept.—Plate	1.49 1/2	1.49 1/2	1.49 1/2
No. 1 durum wheat, part car	80 1/2			London—Aug.—Sept.—Plate	1.53	1.53	1.53
No. 2 durum wheat, 1 car	80 1/2			London—Aug.—Sept.—Calcutta	1.60 1/2	1.60 1/2	1.60 1/2
No. 3 corn, 3 cars	60 1/2			Hull—Spot	1.48 1/2	1.48 1/2	1.48 1/2
No. 3 yellow corn, 2 cars	61 1/2			Hull—Plate—Aug.—Sept.	1.49 1/2	1.49 1/2	1.49 1/2
Screenings, 2 cars	5.50			Note: Basis of exchange for wheat is 4.86 2-3.			
Screenings, 1 car	6.00			Basis of exchange for flax, 4.86; and all on basis of pure.			
No. 2 hard winter wheat, 10,000 bu., to arr.	84 1/2			The weakness in American cables and the favorable weather reports from Russia caused realizing at the opening with prices lower; later there was liquidation in July, which declined further with arrivals large and present needs ample. The distant months were well supported on firmer distant offers and apprehension of lateness of the			
Sample wheat, part car	84 1/2						
Winter wheat, 1 car	84 1/2						
No. 2 winter wheat, 1 car	84 1/2						
Western wheat, 1 car	85 1/2						
No. 3 white oats, 3 cars	85 1/2						
No. 4 white oats, 1 car	86 1/2						
No. 5 oats, 1 car, choice	87 1/2						

Cash Prices in Store Fort William and Port Arthur from July 22 to July 28 inclusive																				
Date	WHEAT						OATS						BARLEY				FLAX			
	1*	2*	3*	4	5	6	Feed	2CW	3CW	ExtFd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.
July																				
22	97 1/2	94 1/2	89 1/2	81 1/2	76	70	61	33 1/2	32 1/2	33 1/2	32 1/2	80 1/2	46 1/2	45 1/2	43 1/2	43	124	120 1/2	109 1/2	...
23	96 1/2	93 1/2	88 1/2	81 1/2	75	70	61	33 1/2	32 1/2	33 1/2	32 1/2	80 1/2	46 1/2	45 1/2	43 1/2	43	124	120 1/2	109 1/2	...
24	96 1/2	93 1/2	88 1/2	81 1/2	75	70	61	33 1/2	32 1/2	33 1/2	32 1/2	80 1/2	46 1/2	45 1/2	43 1/2	43	126	122 1/2	110 1/2	...
25	96 1/2	93 1/2	88 1/2	80 1/2	74	69	60	33 1/2	32 1/2	33 1/2	32 1/2	80 1/2	46 1/2	45 1/2	43 1/2	43 1/2	127	122 1/2	112 1/2	...
26	95 1/2	92 1/2	87 1/2	80 1/2	73	68 1/2	60	34 1/2	33 1/2	33 1/2	32 1/2	80 1/2	46 1/2	45 1/2	43 1/2	43 1/2	126	122 1/2	111 1/2	...
28	95 1/2	92 1/2	87 1/2	80 1/2	72 1/2	67 1/2	60	34 1/2	33 1/2	33 1/2	33 1/2	80 1/2	45 1/2	44 1/2	43 1/2	43 1/2	127	123 1/2	112 1/2	...

THE MARKETS AT A GLANCE					CORRECTED TO MONDAY, JULY 28									
Winnipeg Grain		MON.	WEEK AGO	YEAR AGO	Winnipeg Live Stock		MONDAY	WEEK AGO	YEAR AGO	Country Produce		MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat					Cattle					Butter (per lb.)				
No. 1 Nor.	93 1/2	97	105 1/2		Extra choice steers	8 c. 8 c.	7 00-7 25	8 c. 8 c.	8 c. 8 c.	Fancy dairy	22c	21c	22c	
No. 2 Nor.	92 1/2	94	102 1/2		Choice butcher steers and					No. 1 dairy	18c-20c	18c-20c	20c	
No. 3 Nor.	87 1/2	89	97 1/2		heifers		6 50-6 75	6 50-7 00	6 50-6 75	Good round lots	17c-18c	17c	18c	
No. 4	80	81 1/2	84		Fair to Good Butcher									
No. 5	72 1/2	75	69 1/2		steers and heifers	5 75-6 25	6 00-6 50	5 75-6 25		Eggs (per doz.)				
No. 6	67 1/2	70	58 1/2		Best fat cows	5 50-6 00	5 50-6 00	5 40-5 75		Candled	22c	20c	18c-19c	
Feed	60	61	55 1/2		Medium cows	4 50-5 25	4 50-5 25	4 50-5 00		Potatoes				
Cash Oats					Medium and Com'n bulls					Old, per bushel				
No. 2 C.W.	34 1/2	33 1/2			Choice veal calves	3 75-4 25	3 75-4 25	3 25-4 75		New	81-120	81.50	90c	
Cash Barley					Heavy calves					Milk and Cream				
No. 3	45	46 1/2	51		Best milkers and spring-	6 00-7 00	6 00-7 00	6 00-6 50		Sweet cream (per lb. but-	27c	27c	25c	
Cash Flax					ers (each)					ter fat)				
No. 1 N.W.	127	122 1/2			Com'n milkers and spring	85-88	85-88	85-88		Cream for butter-making	22c	22c	22c	
Wheat Futures					ers (each)					purposes (per lb. but-				
July	96 1/2	97 1/2	106 1/2			845-855	845-855	830-840		ter fat)	81 50	81 50	81 50	
October	90 1/2	91 1/2	94		Hogs					Sweet milk (per 100 lbs.)				
December	87 1/2	90 1/2			Choice hogs	89.00	88.75	8.75-9.00		Hay (per ton)				
May	93 1/2	95 1/2			Heavy sows	6.00-7.00	6.00-7.00	6.00-6.50		No. 1 Red Top	813-814	815-816	810	
Oat Futures					Stags					No. 1 Upland				
July	34 1/2	35 1/2	38 1/2			4.00-5.00	4.00-5.00	4.00-4.50		No. 1 Timothy	817	819-820	816-817	
October	36 1/2	36 1/2	35 1/2		Sheep and Lambs									
Flax Futures					Choice lambs (per lb.)									
July	125 1/2	125 1/2	175			8c	8c-10c	6.50-7.00						
October	129 1/2	128 1/2	165		Best killing sheep	5.50-6.00	5.50-6.00	5.50-5.50						
December	126 1/2	126 1/2												

new European movement owing to the recent unfavorable weather. World's shipments are expected to be light. American crop advices regarding spring wheat are favorable, and this is influencing sentiment.

STOCKS IN TERMINALS			
Port William, July 25, 1913			
Wheat—	1913	1912	
1 Hard	15,601.00	931.00	
1 Nor.	294,250.50	75,173.50	
2 Nor.	439,410.00	339,343.50	
3 Nor.	1,052,664.00	489,415.20	
No. 4	533,195.00	702,896.50	
Others	1,205,881.00	343,101.10	
This week	3,531,561.50	This week	4,717,416.50
Last week	4,860,070.08	Last week	4,954,650.50
Decrease	1,328,508.58	Decrease	237,234.00

Oats—			
1 C.W.	28,062.00	53,373.23	
2 C.W.	2,583,652.00	771,948.20	
3 C.W.	241,277.00	71,231.30	
Ex. 1 Fd.	382,545.00	358,081.02	
Others	648,785.29	1 Fd.	235,715.31
This week	3,884,321.29	2 Fd.	218,033.22
Last week	3,836,696.23	Others	646,222.32
Increase	47,625.00	This week	2,354,607.24
		Last week	2,477,717.20