



WINNIPEG MARKET LETTER

(Office of the Grain Growers' Grain Company Limited, October 2, 1911)

Wheat.—During the past week there has been a good demand for "spot" grain to fill boat space, rather than to fill new export contracts. The market has fluctuated considerably, much depending upon the state of the weather over the wheat belt. Reports are coming in that threshing is practically not yet started in many localities and even in those sections of Manitoba which usually have finished threshing by this time, we hear that threshing is not yet one-half done. Altogether it is a season of much stress, and the farmers holding one and two Northern, one Northern especially, will do well to keep that at home, and market their lower grade stuff first. There was a sharp flurry the other day when Italy declared war on Turkey, but the immediate result of that flurry has passed away, and our market is more than ever a weather market.

We would urge our farmers to avoid shipping tough grain when perhaps one day's delay in threshing will mean a straight grade against the tough one. However, grain which is hopelessly damp and has been threshed should, we think, be shipped right away.

Oats.—Oats have held strong and steady and there seems some good ground for thinking that a big Eastern concern is trying to control the October option. We look for real good prices well into the present month.

Barley.—Barley has held very steady but there is a demand better than usual for it all the same.

Flax.—There is as yet little new flax coming ahead and the market is holding quite steady for flax.

MINNEAPOLIS CASH SALES Sample Market, Sept. 30

Table listing various grain sales in Minneapolis, including wheat, oats, and barley, with prices per bushel or car.

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Table listing various grain sales in Winnipeg, including feed barley, no grade barley, and flax, with prices per car or bushel.

rejected, \$1.05 to \$1.06; Wisconsin, \$1.05 to \$1.11. Receipts, 99 cars. San Francisco, Oct. 2.—May barley closed \$1.88, and December \$1.72. Chicago, Oct. 2.—Malting barley closed firm at \$1 to \$1.25.

CANADIAN VISIBLE

Table showing Canadian visible grain statistics for September 29, including total visible, last week, and last year for wheat, oats, and barley.

Table showing Canadian visible grain statistics for various locations like Ft. William, Pt. Arthur, Meaford, etc., including bushels and values.

At Midland 117,997 bushels of wheat and 359,080 bushels of oats (United States) are held in hand. At Tiffin 749,500 bushels of oats (United States) are held in hand.

TERMINAL STOCKS

Total wheat in store, Fort William and Port Arthur, on September 29, was 3,075,579 as against 2,554,795 last week, and 5,561,360 last year. Total shipments for the week were 1,653,268, last year 1,410,617. Amount of each grade was:

Table showing terminal stocks for various grades of wheat, including No. 1 Hard, No. 1 Northern, etc., with values for 1911 and 1910.

Table showing stocks of oats and barley, including No. 1 C.W., No. 2 C.W., No. 3 C.W., Mixed, and Other grades, with values.

WORLD'S SHIPMENTS

Total wheat shipments, 10,196,000, as against 11,184,000 last week and 14,544,000 last year. Comparison by countries was as follows:

Table showing world's shipments of wheat by country, including America, Russia, Danube, India, Argentina, Australia, Aust.-Hungary, and Others, with values for This week, Last week, and Last year.

AMERICAN BARLEY MARKET

Milwaukee, Oct. 2.—Barley closed; No. 2, \$1.23 to \$1.25; medium, \$1.20 to \$1.24; No. 3, \$1.15 to \$1.20; No. 4, \$1.10 to \$1.11.

CHICAGO WHEAT

Chicago, Ill., Oct. 2.—Wheat—After a fairly active day in wheat futures, last prices were practically the same as Saturday. There was no such display of strength in foreign markets, as the trade naturally expected from reading the disturbing cable news in the morning papers, in which it was made to appear that half of the countries in the old world might be involved in the present troubles between Italy and Turkey. Liverpool closed easier after showing early strength, Berlin was 1 cent lower. Cables referred, as they do every day, to the fine outlook for Argentine crop. This left the trade to make a market on domestic news soon as the buying side was concerned. It is safe to say that the great strength in cash had more to do with the upturn in wheat prices than anything else. Minneapolis had an early dip of 3/4 cents, but later showed rally, and this also helped buyers here. The trade has frost cables from Argentina, but other cables reported crop not far enough advanced to be injured and the news fell flat.

Northwest receipts were heavy this morning. Russian shipments were small for the week and light supplies expected from that quarter for some time. Kansas City claimed active demand for cash wheat. Visible supply increased about as expected. Stocks of soft wheat at Toledo, at Indianapolis and other points decreased for the week.

MINNEAPOLIS WHEAT

Minneapolis, Oct. 2.—The Tribune says: "The first month of the new crop season shows, in proportion to the size of the spring wheat harvest in the three north-western states, a liberal movement from first hands.

The local market received about 13,000,000 bushels in 1910 and 1909 the same volume came forward from the farms, but the harvest last year was 24,000,000 bushels and the previous one 80,000,000 bushels larger than the production this year.

The chief influence behind this relatively increased movement has been laid to the reciprocity fear which recently overhung the market. Shipments did increase liberally just before the Canadian elections and sales to arrive from the country with two days' delivery were heavily booked, suggesting that the farmers were anticipating a slump in the market. The sharp bulge in prices after the election was a pleasing surprise.

In spite of the large receipts, however, prices in the cash market have held quite firm. There has been a steady commercial demand sufficient to absorb the

QUOTATIONS IN STORE FORT WILLIAM & PORT ARTHUR from SEP. 27 to OCT. 3, INCLUSIVE

Table showing quotations in store for Fort William and Port Arthur from Sep. 27 to Oct. 3, 1911, including prices for wheat, oats, barley, and flax.

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