VOL. XXIX No. 182

Contracts

ITS FINANCIAL STATEMENT

to \$722,013, While the Surplus Aggregated \$157,272.

tion regarding contracts for future delivery is satis-

Company

OLDEST LIONGLAD IN THE WORLD

Wolverine Was Launched at Erie, Pa., and Went Int

ade when the old Michigan was launched to place a

allt miles away from the scene of future activities,

It was in commission nearly eight years before rail-

having been built at Pittsburg and shipped here or

connection with the history of the Wolverine

British warship in these waters.

GOES INTO ITS WINTER BERTH

Spanish Lake Superior

perior Paper Company.

30th June, 1914.

Net revenue
Interest on funded debt and other

loans and propor-

nue Totalled \$879,285, Fixed Charges Amount

perial Bank OF CANADA

OFFICE - . TORONTO

Paid up..... \$7,000,000 Fund..... \$7,000,000

issues Letters of Credit negotiable in

has 127 branches throughout the

of Canada.

BANK DEPARTMENT branch of the bank, where money

e deposited and interest paid. AL: Cor. St. James and McGill St. S: St. Lawrence Blvd., Maisonneuve.

MORE AFFINITIES

nations of names have been various characters and facts of the

combination of French and Joffre has out. It shows that the first three letames of each make John ...

FRENCH aiser's Kulture and Turkey are alpha-

les as is proved in the following KULTUR TURKEY ies are bound by more than the threat

oppressor might be shown by the fol-ement: J-A-pan Be-L-gium Eng-L-and

Serv-I -a Franc-E Rus-S-ia

THE RED SEA ROUTE.

eon invaded Egypt by way of Suez, he ross the Red Sea at the spot assign the crossing of the Children of Israel semen, however, seem, unintentionally d Pharoah rather than Moses, for they ar to being drowned. According to ts, Napoleon saved his army by h to multiply the chances of coming of and thus finding a line by which h were extricated. The people of Suez declare that Napoleon lost his horse, ce of the natives .- London Chronicle

HAT IT WOULD MEAN

acture, sale and consumption of whis ard" liquor were suddenly stopped in tes-if the country's 2,300 distillerie nment's income of \$163,879,342 year ce absolutely cut off-we should have things approximately resembling that

in Russia by the aboiltion of th Yet even this parallel does not full revolution in Russia's drinking habi 0,000 persons are affected at an annua vernment of \$500,000,000 in rever

rld.

E DOUBT DISPELLED om the markets were lately discussint of all the world's surplus gold, or now remarks that "the ability of India minished. For some time past the ught large quantities of goods from excess of its exports over its im to figures which do not permit of the

DID YOU EVER?

want to smile at the stiffly dress vaiting for his master outside down the pedestrians on the commo were caterpillars-the plain d say, "Honest, you know, you remin " Did you ever?-New York Ever

IEN AND PROHIBITION.

dr struggle for the franchise ce greater headway were they identi y with prohibition. In the large rticularly, where the saloons exert fre t influence in political affairs, equations dealt severe blows. As an illu Louis, where the manufacturing it line have long been entrenched, the on Tuesday stood 6,638 for to 84,37 romise on the saloon question favor in many places, but compron possible. Even though it may me postponement of the granting of m, the great majority of women would own openly as enemies of the liquid an Science Monitor.

estimates Australia's expenses war at \$58,000,000 for pres

d in the world where garnets amercial quantities is Ceylon

L OF COMMERCE--- the

oupon:

AL OF COMMERCE

ars.

Give Town and Province

KEMPTOWN COAL OUTPUT CONTINUES TO IMPROVE

Truro, N.S., December 8.-Work at the Kemp Truro, N.S., December 8.—Work at the Kemptown coal mine is going on apace, very encouragingly.

A spur line, narrow gause, from the mine to the Pictou branch, near Riversdale, is being built.

The coal continues to improve, and is easily among the best produced in Canada.

This coal is being used to fire the boiler of the town pumping station, and light plant and is giving excellent satisfaction. Three Mills of Spanish River Pulp Running Full Time on Future

ing excellent satisfaction.

Those in a position to know, people outside the impany, predict that one of the biggest and best coal mines in Canada, is in the initial stage at

in the annual report of the Spanish River Pulp and Earnings of the Brazilian Traction Company are in the annual report of the spanish River rup and paper Mills, Limited, the president, Mr. W. E. Stavert, expresses himself, and the directors, as being the spanish full time and the situations in exchange.

The figures for the month of October and ten

much impressed with the dutters.

The figures for the months are as follows: October

Gross.... 6,241,170 inc. 142,320 milreis company acquired the capital stock of the Lake Su-From January 1st. ompany actions and serior Paper Company.

The following is a summary of the income and exThe following is a summary of the year ended

It will be noticed that for both October and the tenth of the summary of the year ended. months from January 1 the increase in net is greater than in gross, reflecting economy in operation and mpany. Company. Total. 470,996 408,289 879,285

GERMANS FEAR BOMBARDMENT BY BRITISH WAR VESSELS.

Total, consequent lowering of working costs.

Supply So. to extend the powers within the township ing, Toronto. and for the purpose to use and occupy the highways

IMPORTANT OIL DEVELOPMENT

Working, formerly the Michigan, the oldest ironclad in the work, has gone into its winter berth in the interest will undergo another general overhauling, preparatory to resuming its duty as a training ship for the naval reserve.

The Wolverine, as it is now known, was launched if this port, November 97, 1844, and went into commission, either as a warship or survey ship, and incidentally as a training ship for the navaling ship for the n 72 different products and by-products. Drill has holders. gone through 30 feet of black sands and still in them. The section on which the well is being drilled was many interesting things could be told. It is, among other things, the only ironclad in the world that was company. located by George W. Harris, a director of the comcompany by E. H. Cunningham Craig.

On account of desertions, Germany has forbidden sections with that point were established, sale of alcoholic liquors in eastern provinces.

and had then made a trip through the chain of lakes.



M. McINTYRE. Of Mentreal, recently elected a director of the Quebec Bank. The bank held its annual meeting yes

WORKING CAPITAL

Serve

WOULD FUND INTEREST

with working capital.

The bondholders and noteholders of the subsidiary companies, the Ontario Pulp and Paper Co., Limited, companies, the Ontario Pulp and Paper Co., Limited, to reinforce the response to the province. The company's plants at Espanola and Sturgeon Falls have been put in good condition and in every sense of the word modern.

All sundry fund obligations have been compiled with, resulting in a reduction in the bonded indebtedness of \$221,386.

GANANOQUE ELECTRIC LIGHT.

Kingston, Ont., December 8.—A by-law is to be submitted to the electors of the Township of Kingston, ness of \$221,386.

Companies, the Ontario Pulp and Paper Co., Limited, and the Lake Superior Paper Co., are also asked to participate in the arrangement and to forward their aggression," and this news has created considerable mitted to the electors of the Township of Kingston, continued and the Lake Superior Paper Co., are also asked to participate in the arrangement and to forward their aggression," and this news has created considerable mitted to the electors of the Township of Kingston, colonial, Corporation, Limited, 57 Bishopsgate, Lonners of \$221,386.

Companies, the Ontario Pulp and Paper Co., Limited, are by despatching eight battalions of troops to Libya and the Lake Superior Paper Co., are also asked to participate in the arrangement and to forward their aggression," and this news has created considerable mitted to the electors of the Township of Kingston, colonial, Corporation, Limited, 57 Bishopsgate, Lonners of \$221,386.

Companies, the Ontario Pulp and Paper Co., Limited, are by despatching eight battalions of troops to Libya and the Lake Superior Paper Co., are also asked to participate in the arrangement and to forward their aggression." and this news has created considerable obtained to reinforce the garrisons there, "to be ready for any and this news has created considerable obtained to reinforce the garrisons there, "to be ready for any and this news has created considerable to reinforce the garrisons there, "to be ready for any and this news has created considerable to reinforce the garrisons there."

Companies, the Ontario Palp and Paper Co., Limited, and the Lake Superior Paper Co., are also asked to reinforce the garrisons t

The scheme proposed is that the bondholders and f the township.

The by-law gives the company a thirty-year fran-funding for an average period of seven years of four tunding for an average period of seven years of 1941, half-yearly coupons—say, two years' interest. The 900 5 per cent, first mortgage sinking fund gold bonds company resumes operations in this district at an The company generates its power at Kingston Mills.

The company generates its power at Kingston Mills.

The company generates its power at Kingston Mills. pound interest at six per cent. per year for the seven are interchangeable into sterling and mature June years and the regular payment of coupons will be 1st, 1939. resumed after the lapse of the two years, the sinking Eric, Pa., December 8.—Completing her seventieth

Occurred on an isolated Hill Top Under the Shadow

Company and Lake Superior Paper Company to agree

But Premier Borden Assures Them Imperial Governin operation, provided the management can do so without entailing a loss to the company.

B. C. PERMANENT LOAN.

tion on which the well is being drilled was by George W. Harris, a director of the comThe actual well site was selected for the debatters. The British Columbia Permanent Loan Company, way executive committee no orders given by them. Of peace.

The actual well site was selected for the debatters with the properties of their sterling of peace. debentures maturing, and received new money for practically the balance of the 35 per cent.; showing a looking around in case necessity arises to draw upon reduction of only 1 per cent. on the whole. In curnew territory. Would be well to have lumbermen whole showing a reduction of 10 per cent.

The second course of the point was according to the point was a trip through the data of texts of the point of the point was according to the point of the point

BEST FIGURES EVER SECURED ON U.S. MUNICIPAL BONDS

Trure, N.S., December 8.—The town bonds refer-ed to in last week's Citizen as having been redeem-d by the council were issued at 103 in 1889, when They are said to be the best figures ever btained on municipal bonds in Nova Scotin.

It is a coincidence that Mr. Black should be the

first to stumble on the fact that those bonds were on the market. Immediately he learned of it he comed with Mayor Slackford, who acted promptly in taking steps to redeem them.

CHURCH HOLIDAY TO-DAY.

To-day being the Feast of the Immaculate Concep-tion—a holiday throughout the province of Quebec— the Provincial Government offices, the Civil Courts

NOTED ENGINEER DEAD.

Ralph Maxson Greene, one of the best known enginengineers of the Broad street depot in Philadelphia, and had been superintendent of the Dominion Bridge

AUSTRIA'S ITALIAN ACTION

Moneys So Represented Would Be Payable Seven
Years Hence With the Compound

throughout Italy to-day through the action of the stood, will probably do so if operations can be carried on with any assurance against financial loss.

Grand Forks and Compound

throughout Italy to-day through the action of the stood, will probably do so if operations can be carried on with any assurance against financial loss.

NORTHERN ELECTRIC COMPANY The Montreal Stock Exchange to-day listed \$3,500,-

Imperial Government. Subsequently approached rail-month ago. Rates are a trifle higher than in times rency debentures, 70 per cent. was renewed; the forward fullest particulars available of Canadian supplies to the Secretary of the Railway Executive, Com-

GRANBY TO RE-OPEN MINES AND SMELTER

Employees Express Their Desire to Meet Company in Matter of Reduced Pays

BLOW IN THREE FURNACES

Granby's Resumption Would be Considerable Factor in Allaying Distress in the Boundary District.

Rossland, B.C., December 8 .- Although nothing deand the City Hall as well as a good many stores are lation that there is a probability the Granby Con finite can be stated the welcome rumor is in circulidated may resume operations at its smelter in Grand Forks and mines at Phoenix, possibly about the middle of the present month.

ers in Canada, died in Chicago. He was one of the position to say anything definite nor even of an encouraging nature as to resumption there.

However, it is known that Granby officials have been impressed with the widespread assistance their CAUSES MUCH EXCITEMENT. Operating would render in the district under present conditions, and that they have not only expressed Rome, December 8.—Intense excitement prevails a desire to meet the pressing needs but, it is under-

from Philadelphia of the sailing of 1,400 reservists. trict, and this week a deputation from that town is having a conference on the subject with the officials of the company at Vancouver. Whether or not the reached at that conference. It is said that the Phoenix delegation is urging the company to blow in three or four furnaces. This would give employment to the married miners and smeltermen in Phoenix and Grand Forks. It is stated that New York directors

ster of Trade and Commerce.

Sir Robert Borden wires: "Following telegram express companies' business was only interrupted sir Robert Borden with the begins: Tave defunction of the first month of the war, and the banks began finite verbal assurance from Board of Trade that no finite verbal assurance from Board of Trade that no issuing drafts again through the agency of their such order for railway ties given or contemplated by New York connections with offices in Europe about a

INTERFERED WITH BY FRENCH.

London, December 8.-The Paris correspondent of

the Times sends the following: "I have reason to believe that the French have seriusly interfered with the German communications be-PUBLIC NOTICE is hereby given that under the tween Metz and the Weever region. Their long range tatutes of guns some days ago destroyed a German convoy which npanies Act." Letwas entering Pagny (twelve miles southwe
aring date the 3rd
and now the bombardment of Arneville
southwest of Metz) has out the was entering Pagny (twelve miles southwest of Metz), southwest of Metz), has cut the line serving the German railway head at Thiaucourt."

	CHICAGO		GRAIN	RANGE.	
: 		Open. 116½ 1215%	High. 117¼ 121¾	Low. 116 % 121 1/8	Close. 116% bid 121% bid
	•••	63 1/a 68 7/a	63 1/8 69	62½b. 68%-%	62%bid 68%-%b

When replying to advertisements, please mention

2MM2

The fact that the successful business man is an advertiser is usually incidental. He is an advertiser because he is wise and possessed of good, sound business sense and an analytical mind. At some time or other he came to the conclusion that advertising could be made one of the mightiest factors of his business organization. and having arrived at this conclusion, he just naturally went to it and advertised e MMs.