

Journal of Commerce

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MONTREAL, TUESDAY, NOVEMBER 10, 1914.

The Tramways Proposals

Mayor Martin has made public the proposed agreement between the city and the Tramways Company. Undoubtedly this tramways question should be settled in a satisfactory manner, but it will never be settled properly until it is settled fairly.

It would undoubtedly be an advantage for the city to have a uniform franchise instead of the many franchises which now exist between the Tramways Company and outlying wards.

The city has never received its just proportion of profits from the Montreal Tramways Company. In Toronto, the city receives more than double the amount which Montreal obtains from its street railway.

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The Soldier's Pay

Canada's pay to the soldiers of her contingent who have gone to Europe, is, from a Canadian point of view, none too large, but it is much higher than the pay of the soldier who enlists in the United Kingdom.

The Cotton Situation

One of the biggest problems confronting the United States at the present time is cotton. While all other commodities which that country grows are finding a ready sale, cotton is proving to be a drug on the market.

mand should govern cotton, as the government does not want cotton and it drops from 14c to half that amount, its value is only 7c. They claim that the farmers who have been growing cotton, and should be content to submit to the ordeal of a bad year.

Table with columns: Crop, Price, High, Low. Data points for various years from 1894 to 1913.

If we analyze these figures a little, we find that during the first nine years of the period, the average high price received was nine cents and the average low price less than 6c.

The average price of spot cotton during the first nine years was 7 1/2 cents, and during the last 11 years over 12 cents a pound.

The Statute of Limitations and Alien Enemies

It is well settled that an alien enemy cannot sue or be sued during war time. In the case of contracts entered into before the outbreak, the right of action is suspended.

The Massey-Harris Company has announced that their plant at Brantford, which closed the day after war was declared, is to start up again, employing eight hundred men five days a week.

It is now reported that the Japanese will send an army to Europe to assist the French and British in repelling the German invader.

Well done, Australia! The sinking of the Emden by an Australian boat is one of the finest achievements of the war.

THE CARNIVAL OF BLOOD AND ITS COST.

Russia calls a million sixteenth-century peasants from the fields, and Germany mows them down. Another million take their place. Death again. Another million. And yet another million of these sixteenth-century peasants.

Remember this, too. Among the young conscript soldiers of Europe who will die in thousands, and perhaps millions, are the very flower of civilization; we shall destroy brains which might have discovered for us in ten or twenty years elements for the worst of human pains and solutions for the worst of social dangers.

TOMMY ATKINS UNDER FIRE.

All the old stories of the coolness of Tommy Atkins on the battlefield are being re-evaluated; he has fished in Belgian canals, using his bayonet as a rod, with the enemy on the other side of the hill.

"I shall never forget the admirable reply given by an English soldier, wounded in the hand, whom I found sitting by the roadside outside Mons wearing an air of consternation."

BRITISH THOROUGHNESS.

I have given all this information because I do not know whether you in England realize to the full how perfect are the organization and training of the British army of to-day.

POOR OLD WISE ONES.

This is worth passing around:—Some one has dug up the following from the Chicago Inter-Ocean of December 31, 1882:—

THE DUKE OF COUNAUGHT FLOATING DRY DOCK IS THE SECOND LARGEST IN THE WORLD.

"A LITTLE NONSENSE NOW AND THEN"

Dutch fisherman who got the U-9 tangled up in a trawl net made the catch of the season.—Wall Street Journal.

BRUSSELS DESERVES OUR SYMPATHY.

The German army in Brussels levied a tax of £8,000,000 on the people, and at once there arose loud protests. To pay out all that money and get nothing for it seems outrageous to them.

CORSICA OR GALILEE?

The world has been divided by the divine and unerring hand of Nature into peoples who speak different tongues, profess different religions, the blood in whose veins comes from different sources, who dwell under different suns and till different earths.

OVERPRODUCTION OF BOOKS.

Overproduction rather than underconsumption would seem to be the trouble with the book-publishing trade, judging from the figures presented at a recent convention of the American Booksellers' Association.

THE RALLY-CALL.

Home-land, sea-land, Home of the free land, Faithful thy children, wherever they be; Knit in thy motherhood, Banded in brotherhood, One is devotion undying to thee.

Home-land, wave-land.

Home-land, wave-land, Home of the brave land, Hear us, thy children, by land and by sea; Swelling the mighty shout, Girding the world about, "Mother! we're one in allegiance to thee!"

WHY WAR WILL END SOON.

Arnold White, one of England's foremost thinkers, writing in the London Sunday Chronicle, gives it as his opinion that the present war will not be of long duration.

The end, so far as Germany is concerned, cannot be long delayed by the results produced by an Arnold White expresses it, "the silent pressure of our superiority," drawing an economic ring round Germany.

AGRICULTURAL EDUCATION.

Data recently collected by the New York State School of Agriculture, at Alfred, N.Y., which is a state supported secondary school of agriculture, shows that the average salary received by its students the first year after graduation is \$350 per year more than they were earning or were capable of earning when they entered.

LADY GREY'S DEATH LIFE TRAGEDY.

Sir Edward Grey, the British Foreign Minister, is not one of those statesmen who find any relief from the cares of his great office in social life.

SILVER AT NEW YORK.

New York, November 10.—Handy & Harman quoted silver 4%. London 2 1/2%.

WORK HOURS INCREASED.

Philadelphia, November 10.—Working hours at the Reading Railway's main locomotive shop at Reading, beginning yesterday, were increased from 40 to 50 hours per week.

COUNTER-CLAIM IN CASE FOR DAMAGES AT TORONTO.

Toronto, Ont., November 10.—J. C. Laird, Canadian manager of the National Cash Register Company, is suing the Taxicabs, Limited, for \$5,000 and costs for damages done to his car in a collision in High Park in September, 1913.

FINANCIER GRANTED PEEPAGE.

London, November 10.—The King has conferred a pittance on Walter Cunliffe, governor of the Bank of England, for services during the financial crisis.

STOCK AUCTION WEDNESDAY.

New York, November 10.—Adrian H. Muller and Sons on Wednesday will offer at auction the following securities: 15 shares Phelps Dodge Company; 10 shares Manhattan Rubber Company; 800 shares United Verde Extension Mfg. Company; 200 shares Montgomery Shoreline Company; 3 shares Calumet and Arizona Mining Company; 200 shares United States Real Estate Trust Company of Washington, D. C.; 20 shares Estate Trust Company of Washington, D. C.; 125 shares Owl Commercial Company preferred; \$5,000 Birmingham Enley and Bessemer Railway first mortgage 5 per cent. bonds, September 1914 coupon on.

PITTSBURG TRUST COMPANY

Pittsburgh, November 10.—The statement of the Pittsburgh Trust Company, made public to-day, showing a reduction of \$2,702,456 in surplus and undivided profits between August 27 and November 2, caused a drop in financial circles.

MONTREAL GAS COMPANY.

Hamilton, Ont., November 10.—The National Gas Company, which last fall was given a city franchise to lay mains throughout the streets, will be in a position to offer a service to several west-end residents in a few months, according to an official of the company.

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