

MARKET REVIEW AND FORECAST

Toronto, March 30, 1908.

General wholesale trade is reported quiet but steady. The money market seems to have an easier tone, although there is no lowering of rates. Loans on real estate, first mortgages, cannot be made at less than 6 per cent., while call loans rule at 6 per cent.

WHEAT

The growing crop is the factor in the wheat situation. In the south western states winter wheat is well advanced and the condition of the crop is having its effect on the speculative market. Prices are lower all around. Cables are 6d lower than a week ago. On Friday Winnipeg prices dropped one cent to 1.09½ for No. 1 hard. Dealers here quote winter wheat at 96c to 98c and goose at 87c outside. No. 1 is the highest price paid on Toronto farmers' market and 88c for goose.

COARSE GRAINS

The oat market continues on the down grade. Prices are lower than a month ago. Montreal quotations are 1c lower at 46½ to 48c in store for Eastern and 46c for Manitoba rejected on track. Prices rule here at 46½ to 47c outside and 46c on track Toronto. On the farmers' market oats bring 50c to 54c a bushel. The barley market is dull and 66c is the highest quotation here outside. There is some inquiry for peas but buyers will not pay the price holders are asking, which is 87c outside.

FEEDS

The shortage in the corn crop helps it along. It is predicted that corn may go to 75c in Chicago before speculators have finished. At Montreal quotations are 72c for No. 3 yellow, and 75½ to 76c for old No. 2 yellow on track. The market here is firm at 75c a bu. for No. 3 American yellow, kiln-dried. The Toronto feeders. The demand for bran keeps up, millers having more orders than they can conveniently take care of. At Montreal prices are strong, with 1½c or no Ontario bran offering. Manitoba bran is quoted there at \$23 a ton in bags, and shorts \$25 a ton in car lots. Prices here show no change. Bran is quoted at \$25 and shorts at \$25 a ton.

HAY AND STRAW

The bad roads are having some effect on the hay market. During the past week or two, a great deal of baled hay was

seen sent from Montreal to Ontario points east of Toronto. This has relieved the situation at Montreal, where stocks had accumulated. Car lots of No. 2 have sold there at \$14.50 to \$15.50 a ton f.o.b. The market here is dull. Baled hay is quoted at \$15 in car lots on track. Toronto, and baled straw at \$9 to \$10. Loose Timothy sells on the farmers' market here at \$17 to \$19, straw at \$10 to \$11, and straw in bundles at \$14 to \$15 a ton.

SEEDS

The clover seed market rules strong. There is a big demand in England for clover. Canadian Alsike is quoted there at 12s 6d to 15s a cwt. higher than a year ago at this season. At Montreal business has been active. Last week Timothy sold at \$7 to \$9, red clover at \$24 to \$26; alsike at \$25 to \$28 and alfalfa at \$20 to \$22 a cwt. Prices continue high here. Dealers are paying \$13 to \$15 for red clover, \$11 for alsike and \$22 for Timothy a bu., choice quality. They quote sale prices of re-cleaned seed at \$13 to \$15.50 for red clover, \$12 to \$13 for alsike and \$15.50 for Timothy.

EGGS AND POULTRY

Egg receipts are heavy, but the demand keeps good and stocks are not accumulating. Last week eggs sold freely at country points at 16c, and in some places at the f.o.b., which is equal to 17½ to 17½ at Montreal. At that point new laid are quoted at 17½ to 18c as compared with 16c to 17c a dozen at this time a year ago. New laid are quoted here at 16c to 17c. Some retailers are holding back as they expect prices to be much lower before long. On the farmers' market, here strictly new laid bring 20c to 22c a dozen. There is little or nothing doing in poultry. There is some storage stock moving.

BUTTER PRICES

Receipts of butter are larger here and the market has an easier tendency. Creamery prints are quoted at 30c to 31c and solids at 28c to 30c; dairy prints at 25c to 27c, large rolls at 24c to 25c, and solids at 24c to 26c a lb. On Toronto farmers' market dairy butter brings 30c to 34c a lb.

GOSSIP

Mr. W. A. Bagshaw's sale of Clydesdale and Hackney horses, Shorthorn cattle, Yorkshire and Chester hogs, held last week, was a success. The highest price

Shorthorn was Holiday Rose, sold to J. W. Cook, Marmora, for \$118. The Clydesdale mare, Lady Phillips, imported by Graham Bros., sold for \$500, and a young Hackney for \$210. The imported Shire Stallion, advertised in this issue by H. K. George, Crampton,

Jont, should be quickly picked up. This horse has proved himself a choice stock getter. Mr. George is offering, also, an imported shire mare and stud colt of no ordinary merit. This stock will be sold at a bargain if taken at once. Write him, mentioning this paper.

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