## SEVENTY-NINTH ANNUAL REPORT BANK OF NOVA SCOTIA

Capital Authorized, \$5,000,000. Reserve Fund, \$5,650,000. Capital Paid Up, \$3,000,000. GENERAL MANAGER'S OFFICE, TORONTO

HEAD OFFICE, HALIFAX

t beering Interest

BOARD OF DIRECTORS

	DOME
JOH	Y. PAYZANT, President.
R. L. BORDEN,	G. S. CAMPBELL.
	N. CURRY,

CHARLES ARCHIBALD, Vice-President.
J. WALTER ALLISON, HECTOR McINNES, J. H. PLUMMER.

						PROFIT	AND	LOSS
909.	Dec.	31.	By	Balance	 **********	 ha had da		

1909. Dec. 31. By Balance	\$ 44,865 15 662,301 80	<b>\$707,166</b> 95
1910. July 13. To Contribution to Relief Fund, Campbellton, N.B., Fire  Dec. 12. 'Transferred to Reserve Fund.  Dec. 31. 'Dividends Nos. 161, 162, 163, 164 at 12 per cent.  "Contribution to Officers' Pension Fund.  "Written off Bank Premises Account.  "Balance carried forward.	125 000 00	8707,166 95

## GENERAL STATEMENT as at December 31st, 1910. LIABILITIES

Deposits not bearing Interest. Deposits bearing Interest. Interest accrued on Deposits	31,386,134 26	39,958, <b>2</b> 33 <b>4</b> 3
Deposits by other Banks in Canada Deposits by other Banks in the United Kingdom Deposits by other Banks in Foreign Countries	406,104 36 13,497 76 694,450 12	1,114,052 24
Notes in Circulation.  Drafts drawn between Branches outstanding	2,745,453 63 749,324 01	3,494,777 64
Capital paid up Reserve Fund. Profit and Loss, balance carried to 1911. Rebate of Interest @ 6% on Time Loans. Dividend Warrants outstanding. Dividend No. 164, payable 3rd January, 1911.	42.166 95 157,161 87 588 00	44,567,063 31 8,939,916 82

## ACCETS

ASSETS		
Specie Dominion Notes—Legal Tenders Notes of and Cheques on other Banks. Due from other Banks in Foreign Countries. Sterling Exchange	2,511,471 99 1,314,054 02	
	11,037,674 63 6,041,907 76 7,498,597 04	28,455,734 43
Deposits with Dominion Government for security of Note Circulation  Loans to Provinces and Municipalities.  Current Loans, secured by Bonds, Debentures and Stocks.  Current Loans, secured by Grain and other Staples.	1,109,217 03	2-,,
Overdrafts, secured. Overdrafts, authorized but not specially secured. Notes and Bills discounted and current. Notes and Bills overdue. Rank Premises	209,788 24 20,573,945 48 22,302 11 1,233,592 12	
Stationery Department	18,466 00	25,051,245 70

NOTE.—Included in Deposits, pending reopening of the Stock Books on January 3rd, is an amount of \$18,188 representing payments received from Shareholders on account of new stock.

\$53,506,980 13

\$53,506,980 13

## AUDITORS REPORT

We have examined the books and accounts of the Bank of Nova Scotia at its Head Office, Halifax, at the General Manager's Office, Toronto, and at seven of the principal branches, and we have been duly furnished with certified returns from the remaining branches and with all information and explanations required by us. The Bank's investments and the other securities and cash on hand at the branches visited have been verified by us and they are in accordance with the books; and we certify that we have examined the foregoing general statement and that in our opinion it is properly drawn up so as to exhibit a true and correct view of the Bank's affairs as at the 31st December, 1910.

PRICE, WATERHOUSE & CO.

H. A. RICHARDSON, General Manager.

Chartered Accountants.

Toronto, January 12th, 1911.