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\$12,500,000 Capita! Fully Subscribed Life Fund (in special trust for Life Policy Holders) 15,675,315 15,000,000 Total Annual Income, exceeds 60,000,000 Total Funds, exceed Deposit with Dom. Government exceeds -590,000 HEAD OFFICE CANADIAN BRANCH:

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Large Bonuses and Low Rates of Premium.

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a progress such as that exhibited by the following table-steady and rapid, but not spasmodic-is the surest evidence of good and prudent management

Dec. 31st.	Cash Income.	Reserves.	Assets.	Insurance in force.
1897 1899 1901 1903 1905	\$ 37,416 321,523 360,181 577,167 800,035	\$ 3×,426 434,112 798,785 1,428,637 2,064,099	\$ 336,248 930,443 1,344,123 2,013,888 2,828,534	10,524,731 15,408,442

A. Mc. N. SHAW Provincial Manager Liverpool & London & Globe Bdg MONTREAL, QUE.

The National Life Assurance Co.. OF CANADA.

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ELIAS ROGERS, President. F. SPARLING ALBERT J. RALSTON, Secretary Managing Director.

The net reserves based on Hm, table of mortality and 3j per cent interest At the close of business on the 30th of June, 1906, the total cash \$649,010.75 All other liabilities \$42,75,38
Surplus \$71,169,49
Gain in receipts over disbursements \$25,16,90,39
Gain in surplus to policyholders \$20,10,00,30
Gain in insurance in force
Business in force on the 30th of June, 1995 \$1,00,00
Annuallpremium income thereon \$5,447,242,50
For agencies in the Province of Quebec, apply to
J. P. ORAM. Provincial Manager,
Branch Office.

of Canada

Incorporated by special Act of

Dominion Parliament.

CAPITAL, \$1,000,000

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