

VANCOUVER CONSOLIDATION

Mr. Fraser advised that a re-alignment of the capital budget has been made to reschedule the funding of the Vancouver consolidation project. Expenditures of \$100,000 and \$200,000 in 1969/70 and 1970/71 respectively have been allocated for the preparation of working drawings. This will enable commencement of construction in April 1971, approximately eight months earlier than originally required under agreement with the City of Vancouver. Equipment installation would be completed and the project operational by October 1973. The President said that this now moved Vancouver consolidation behind Montreal and ahead of Toronto.

NEXT MEETING

The President advised that he proposed to suggest to the Board that the next meetings of the Board and Committees be held on May 5, 6 and 7 in Ottawa. The Finance Committee would meet during the morning of May 5, the Program Committee that afternoon followed by the Board on May 6 and 7. Mr. Davies noted that the audited financial statements will be ready for approval towards the end of May and the President indicated that special meetings of the Finance and Executive Committees would be called for the first week in June.

MONITORING COMMITTEE - TERMS OF REFERENCE

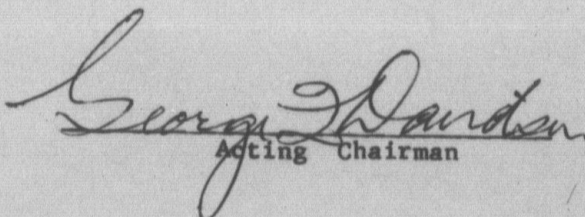
The President circulated, for information, a draft of the Terms of Reference of the Board Monitoring Committee established to follow the progress of the Place de Radio-Canada project. The first meeting was held on March 20, 1969, at which time the Terms of Reference were considered. Following approval of the Terms of Reference by the Monitoring Committee at its next meeting, the President said he proposed to present them to the May Directors' Meeting for confirmation.


There being no further business,

Mr. Denning moved, seconded by Mr. Lyпка,

THAT the 110th Finance Committee meeting of the Canadian Broadcasting Corporation be terminated.

CARRIED.


Acting Chairman


Secretary