## st - Capital Question

Between 1960 and 1970 long-term foreign investment in Canada more than tripled - from a staggering\* \$11.7 billion to a colossal \$44 billion. American investors seem to have bitten off the major portion of this delectable pie - 80%. It does not seem strange, then, that a group has formed to slow down American ownership not because of a diametriand, in its place, try to establish a "Canada first" theme. Bob Page, the new national chairman of the Committee for an Independent Canada, is due to speak here at Dal at 8:00 p.m. on Nov. 13 in Rm. 2840 of the new Life Sciences Centre. Presumably he will speak on how the CIC intends to retard the Americanization in bringing down the Diefenof Canada and what has to be baker regime, and thus the done in order to establish Canadian interests — it will be a tough task. The road which the CIC has decided to alist movement with Canada take is littered with past surfaced again in the person national movements whose of Walter Gordon. As Fibandwagongs have been nance Minister for the ruling overturned by certain political circles, inside and outside Canada. Examples of nationalist movements which have which, if implemented, been hijacked can be seen would have slowed down the throughout Canada's recent American takeover of Canapolitical history.

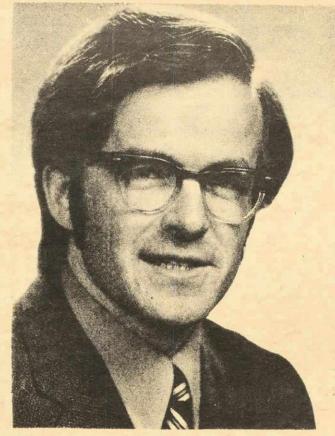
"It seems to me that Canadian sensibility has been profoundly disturbed, not so much by our famous problem of identity, important as that is, as by a series of paradoxes in ty. It is less perplexed by the question "Who am 1?" than by some such riddle "Where is here?"

- Northrup Frye, The Bush Garden

establish "Where is here?" and at the same time provide Canada with some kind of identity: the time - 1963; the event - the Cuban missile crisis which the Kennedy administration was playing up to be the advent of World War III. Diefenbaker delayed the placing of Canadian forces on the alert, cally different view (Ottawa did agree with the U.S. in the position taken) but on the principle that Canada's defence movements should not be dictated by Washington! Ruling circles in Canadian politics deemed Diefenbaker a dangerous liability, and so with the outside assistance of the Pentagon they succeeded nationalist movement within the Tory party.

Two years later the nation-Liberal government, Gordon introduced his first budget. In it were various policies dian firms. Under the reasoning that takeovers were economically unhealthy (they provided no new competition. but instead procured the elimination of Canadian ownership) Gordon proposed a takeover tax which drew what confronts the identi- - violent opposition from the business sectors of Canada. Gordon was forced to withdraw his tax from the budget and he subsequently resign-

movement made yet another comeback with a report conducted by economist Mel Watkins. This report was somewhat more than the Liberals had wanted (the Liberals have a history of continentalist learnings) and so this report on the foreign control of Canada was never really utilized. However, with the formation of the CIC in 1970 and a general wave of nationalism sweeping across the country the Liberals were badgered into forming still another committee to investigate foreign investment in Canada, and to provide. viable measures to counteract the growing domination of our country (remember than by this time foreign investment has more than tripled to \$44 billion). Herb Gray headed the committee to determine whether Canada was still alive (Herb you may remember was the Consumer Affairs Minister in the '72-'74 Trudeau regime - the producer of Beryl Plumptre and other gems). Gray's report was completed and submitted to the Liberal government who. for some strange reason, refused to make it public. A glance at past Liberal actions the Gray Report was somewhat nationalistic, not continentalistic, and - surprise, surprise - when the Gray Report did finally leak out in Canadian Forum Magazine it proved to be nationalistic, but only mildly. (In consigning this commission to Herb Gray the Liberals most likely expected a whitewashing, thinking the investigation would be a simple means of In 1968 the nationalist appeasing those rowdy na-



CIC National Chairman

tionalists) To what extent was the information from the parties thinking foreign in-Gray Report used? You vestment is a bore (the might make one suspect that guessed it - stuffed in the N.D.P. you might remember rear of the Liberal policy- purged themselves of the making machine (please, no Waffle segment because the

> "He doesn't want to talk about Canada.... There you have the Canadian dilemma in a sentence. Nobody wants to talk about Canada, not even us Canadians. You're right, Paddy. Canada is a bore.

- Brian Moore, The Luck of Ginger Coffey

With all three political letters on any racy allusions). American unions were very unhappy with the Waffle's plans to establish autonomous Canadian unions) and with skyrocketing foreign investment looking like it might bludgeon Canada into economic, and thus, political union with the U.S., a few well-known Canadians gathered together and formed the cont'd p.9

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## Referendum Meeting Monday

important was tabled until next week, Twenty-two of the twenty-five councillors showed up setting an attendance record that has not been matched council to interpret the results.

Council however, didn't get a chance to even discuss it. After a motion to approve a still further extension of the Radio Committee's term was passed. President Dan O'Connor moved that a evening came when Treasurer Barry Ward special Council meeting be held on Monday, November 11 to discuss Radio, The Fee Referendum, and the timing for the change in Affairs Department was a good idea but he saw no Government in 1975 (rumour has it that O'Connor will propose a small extension of the present government's term).

Martin Ware (graduate studies) complained that the fee referendum should be dealt with immediately particularly in light of the type of press coverage the results had received. Peter Costwell (Arts) and Valerie Dyer (Sheriff Hall) agreed proposed an amendment to delete the Referendum discussion from the special meeting. The move found little support though, and the amendment was defeated. The motion was carried as proposed.

The only substantial debate of the evening came over a motion to increase next year's Grants budget by \$6,000.00. It is not the responsibility of

The most important thing about last Sunday's this year's council to worry about next year's Susan Harding to the Curriculum Committee and (Nov. 3) council meeting was that everything budget. But council has a strong feeling about the Avard Bishop to the Dean of Arts and Science need for larger grants. The motion is an effort to search Committee. The meeting was adjourned at bind next year's people to that cause. President 9:30. O'Connor seemed to be the only one holding for the past three years. The big turnout was due major objection to it. Vice-president Richardson to the fee referendum. The vote provided no clear waffled, while Crossman, Russel, Hicks and Ware indication on how to proceed thus it is left to all spoke in favour. O'Connor claimed the money could be best spent on a re-organization of the internal affairs department. He thought this would do more for clubs and societies than an extra \$6,000 in grants. The surprise of the supported the bid.

Ward agreed that a re-organized Internal reason why the Grants could not be raised as well. Support to organizations Ward claimed was the backbone of the Student Union. "They would be dollars well spent he said. The motion was carried.

With the Grants question resolved and most of the other business was tabled until Monday. Council wrapped up the evening with some quick appointments including, Brian Watts as member at large. Pat Dingle was appointed to the film committee, Anthony Okeke to the Scholarship Committee, Bob Clements and Steve Abramovitch to the Committee on Studies, Mike Captien and Jim Creighton to the Library Committee (bet you didn't know there was a library comm. - get those cards and letters rolling), John D'Orsay and

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