

City may transfer its rights.

6. The said city may assign and transfer to any company or person, upon such terms and conditions as are agreed upon between the said city and such company or person, any or all of its rights, franchises and powers in respect of the construction, ownership and operation of the works authorized by this Act subject to the user by, or supply to, the city of water power for the purposes mentioned. 5

Proviso.

Time for construction limited.

7. The works hereby authorized shall be commenced within three years, and completed within six years, from the passing of this Act, otherwise the powers hereby granted shall cease and be null and void as respects so much of the works hereby authorized as then remains uncompleted. 10