

either by the present shareholders, by subscription among themselves, or by the admission of new members, or in both those ways, and the said Stock shall be payable by such instalments at such times and in such proportions and manner and after such notice, and with or without interest from the days on which payment is required, as the Directors of the said Company shall see fit to direct, such calls, nevertheless, to be subject to the restrictions and limitations contained in the eleventh section of the Act hereby amended.

Additional capital to be deemed part of the original stock.

II. And be it enacted, That the said additional Capital Stock to be so raised as aforesaid, shall be considered as part of the original Capital Stock of the said Company, and shall, as well as the subscribers therefor and owners thereof, be subject to all and every the same provisions, enactments and penalties in all respects, as well as with reference to the payment and enforcing the payment of calls, as the forfeiture of shares on non-payment of calls or otherwise, as are contained in the Act hereby amended, and are thereby made applicable to the original Capital Stock of the said Company, and each and every of the said enactments and provisions shall apply to the additional Capital hereby authorised to be raised, and payment of the said calls shall and may be enforced, and the penalties incurred in all respects, in the same manner as provided in the Act hereby amended, save and except in so far as may be otherwise provided in this Act with respect to such payments, penalties and forfeitures or otherwise.

To what purposes such additional capital shall be applied.

III. And be it enacted, That the whole amount of additional Stock to be raised as aforesaid, shall, after the payment of all necessary and incidental expenses, be expended in extending and improving the Works of the Company, or in erecting any new works that may be necessary from time to time, for furnishing a supply of Gas to