

scribed in the by-laws of the Corporation; and they may and shall continue to be Directors until others are elected in their places; and if an election of Directors in any such Corporation shall not be held on the day appointed by its articles or by-laws, it shall be the duty of the Directors to notify and cause such election to be held within sixty days after the day so appointed; and on the day so notified no person shall be admitted to vote except those who would have been entitled to vote had the election been held on the day when, by such articles or by-laws, it ought to have been held; and vacancies in the Board of Directors shall be filled in such manner as may be prescribed by the by-laws of the Corporation; and no person shall be a Director unless he be a Stockholder, owning Stock absolutely in his own right, and qualified to vote for Directors at the election at which he shall be chosen; and the Directors shall appoint one of their number President, and may appoint a Treasurer and Secretary, and such other officers, agents and servants as shall be prescribed by the by-laws of the Corporation.

VI. And be it enacted, that three Scrutineers of the first election of Directors shall be appointed by the Board of Directors named in the articles of association; and that at every election of Directors three persons shall be chosen by the persons present and entitled to vote for Directors, as Scrutineers at the next succeeding election; and any two of such Scrutineers shall be competent to act; and the Directors shall supply any vacancy that may occur by the death or removal from the Province of any such Scrutineer, or by his refusal to serve, or neglect to attend on the day of election; and no person shall be chosen or appointed a Scrutineer of an election of Directors in a Corporation of which he shall be a Director or officer. Every such Scrutineer, before he shall enter on the duties of his office, shall take and subscribe the following oath, before any one of the Justices of the Peace for the County or District in which the election is held, who are hereby authorized to administer the same, viz:—"I do solemnly swear that I will execute the duties of a Scrutineer of the election of Directors now to be held, with strict impartiality, and to the best of my ability."

Three Scrutineers to be appointed for each election of Directors.

Oath to be taken by Scrutineers.

VII. And be it enacted, that every corporation formed under this Act shall keep a book, in which all transfers of shares of its stock shall be registered, and another book containing the names of its Stockholders, which

Transfer and other books to be kept, and to be produced at elections of Directors