Serial Number.	From or to whom.	Date.	Subject.
3.	From Secretary of State. (Telegraphic).	1891. 5 th Feb.	Reply to 2. Presumes arrange- ment for idemnification of loan will include supervision by an Imperial Officer of the finance, customs, receipts and expendi- ture.
4.	To Secretary of State. (Telegraphic).	6th Feb.	Trade only affected. Colonial Government not affected or strait- ened, the efore unwilling accept outside supervision. Guarantee not required for more than one year. If under such guarantee Imperial Government called upon to pay Colonia' Government will consent to supervision.
5.	From Secretary of State.	9th Feb.	Her Majesty's Government prepared to act on telegram of 23rd Jan., but it will be necessary for Com- missioner to be sent out whose duty it would be :
			1. To enquire into agricultural and mining resources.
			2. To enquire into financial condi- tion of Colony.
			 3. To enquire into present condition of p ople living on Treaty Shore and to ascertain how far treaty obligations of Great Britain and Newfoundland have operated to their prejudice and to report as to what remedics could be applied. If this Commission accepted Her Majesty's Government will pro- pose legislation as already in- dicated.