

- Irrigation. **22.** The Company may take, use and dispose of water for the purposes of the said canals, and for irrigation purposes, as well as for the production and operation of electric power and energy as aforesaid.
- Terms for power, etc., to be agreed upon. **2.** The water, hydraulic power and electricity supplied by the Company, or its grantees, shall be supplied upon the terms and conditions to be agreed upon between the parties interested. 5
- Company may examine apparatus. **3.** The Company may examine and repair all the apparatus which is used to distribute such water, hydraulic power and electricity; and its employees may enter upon private property for such purposes only. 10
- Directors may make by-laws. **23.** The directors may make by-laws regulating the qualification of directors, the transfer of shares, and the time and place of shareholders' and directors' meetings. 15
- Capital may be increased or decreased. **24.** The directors may also, by by-law, change or convert the shares or capital stock of the Company from Canadian currency to sterling, or francs, and *vice versa*, and increase or decrease the par value of such shares.
- Company may make by-laws. **25.** In addition to the general powers to make by-laws under *The Railway Act*, the Company may, subject to the approval of the Governor in Council, make by-laws, rules or regulations for the following purposes, that is to say:— 20
- Speed. (a.) for regulating the speed at which, and the mode by which, vessels using the Company's works are to be propelled; 25
- Hours of arrival and departure of vessels. (b.) for regulating the hours of the arrival and departure of such vessels;
- Loading and draught. (c.) for regulating the loading or unloading of such vessels and the draught thereof;
- Tobacco. (d.) for preventing the smoking of tobacco upon the works, the bringing into or upon the property of the Company of dangerous or deleterious substances, and for the proper care and preservation of the Company's property; 30
- Travel. (e.) for regulating the travelling and transportation upon and the using and the working of the canal; 35
- Conduct of employees. (f.) for regulating the conduct of the officers, servants and employees of the Company;
- Use of canal. (g.) for the maintaining, preserving and using the canal and all other works hereby authorized to be constructed or connected therewith, for the governing of all persons and vessels passing through the said canal; 40
- Management of affairs. (h.) for providing for the due management of the affairs of the Company in all respects.
- Issue of bonds. **26.** The directors, whenever authorized by by-law for that purpose, approved by the votes of holders of at least two-thirds 45 in value of the subscribed stock of the Company, present or represented by proxy at a special general meeting called for considering such by-law, as the shareholders deem necessary, issue bonds or debentures in sums of one hundred dollars each or for the amount determined by the by-law, at such rate of interest and payable at such time and places, and secured in such manner, by mortgage or otherwise, upon the whole or any portion of the property, or undertaking, of the Company, as 50