Half yearly dividends.

15. It shall be the duty of the Directors to make half-yearly dividends of so much of the profits of the Corporation as to them shall appear advisable, and such dividends shall be payable at such place or places as the Directors shall appoint, and of which they shall give public notice thirty days previously; Provided always that no such dividend shall in any manner lessen or impair, or be paid out of the capital stock of the Corporation, or so much thereof as may have been paid up.

Business of the general annual meeting.

Statement of affairs to be submitted.

16. The annual general meeting of the shareholders of the Corporation, to be held in the City of Hamilton aforesaid, on the second Tuesday in the month of June in each year, for the purpose of electing Directors in the manner hereinbefore provided, shall also take into consideration all other matters generally touching the affairs and the management of the affairs of the Corporation; and at each of the said annual general meetings the Directors shall submit a full and clear statement of the affairs of the Corporation.

Voting at any meeting.

Proxies.

Shares disqualified from representation.

How joint holders are to vote.

17. At all meetings of the Corporation the shareholders shall be entitled to one vote for each share held by them, and it shall be lawful for absent shareholders to give their votes by proxy, such proxy being also a shareholder, and being provided with a written authority from his constituent or constituents, in such form as shall, after the first meeting, be established by by-law, and which authority shall be lodged in the Bank; Provided that no shareholder shall be entitled to represent more than five hundred votes by proxies; Provided also that a share or shares of the capital stock of the said Corporation that shall have been held for a less period than three calendar months immediately prior to any meeting of the shareholders, except the first meeting, or upon which any call or calls are due and unpaid, shall not entitle the holder or holders to vote at such meeting, either in person or by proxy; Provided also that where two or more persons are joint holders of shares, it shall be lawful that only one of such joint holders be empowered by letter of attorney from the other joint holder or holders, or a majority of them, to represent the said shares, and vote accordingly.

Bank officers not to vote at election of Directors.

18. No cashier, bank clerk or other officer of the Bank shall vote, either in person or by proxy, at any meeting for the election of Directors, or hold a proxy for that purpose.

Special general meetings.

How called.

Removal of President o Vice-President or Directors.

19. Any number not less than twenty of the shareholders of the said Corporation, who together shall be the proprietors of at least five hundred shares of the capital stock of the Corporation on which all calls then due have been paid, by themselves or proxies, or the Directors of the Corporation, or any three of them shall, respectively, have power at any time to call a special general meeting of the shareholders of the Corporation, to be held at their usual place of meeting in the City of Hamilton, upon giving six weeks' previous public notice thereof, and specifying in such notice the object or objects of such meeting; and if the object of such special general meeting be to consider of the proposed removal of the President or Vice-President or a Director or Directors of the Corporation, for maladministration or other specified or apparently just cause, then and in such case the person or persons whom it shall be so proposed to remove, shall, from the day on which the notice shall first be published, be suspended from the duties of his or their office or offices, and if it be the President or Vice-President whose removal shall be proposed as aforesaid his office shall be filled up by the remaining Directors (in the manner hereinbefore provided in the case of a vacancy occurring in the office of President) who shall choose or elect a Director to serve as such President or Vice-President during the time such suspension shall continue or be undecided upon.