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WHITE PASS AND YUKON RAILWAY PROSPECTS.

At the twelfth ordinary general meeting of the White Pass and Yukon Railway, held in London, Eng., recently, Mr. Chas. Colin Macrae (chairman of the company) in his report stated that the balance of profit for the year dropped from \$86,000 to \$26,000, this being all absorbed by the 2 per cent. dividend recommended. The previous carry forward of \$18,161 had provided for the sinking fund, leaving a balance to carry forward of \$12,270. In the rail division they carried 12,193 passengers as against 14,230 previous year, and in the river division 6,874 against 7,506. In freight they only carried in rail division 24,617 tons against 34,419, and in the river division 18,017 tons against 27,836. In the rail division expenses there was a decrease of \$16,350, and in the river division a decrease of \$76,679. Mr. S. H. Grayes, president of the local companies, stated that in four widely-separated and important mining districts on their line substantial progress has been made towards the development of permanent quartz mining and its attendant industries, while at the same time the output from the working of the gold-bearing gravels of the Yukon continues to increase, thus indicating improved prospects to the company.