

Stock Exchange Notes

Montreal, Wednesday, April 7th, 1909.

Owing to the Easter Holidays, these notes only cover a period of 5 days of a rather dull market. Dominion Iron Preferred was the leader in the week's trading and advanced over 3 points in price. C. P. R. and Montreal Power were also prominent and the latter made a gain of over 1 point in price. The strike rumors in connection with the Dominion Coal Company seems to have been well discounted and had little effect in this week's trading. The steadiness with which C. P. R. held its rise and the improvement in Soo Common seem to point to a further advance in these securities. R. & O., on a fair volume of business, held its advance. The consolidation of the Asbestos interests is now accomplished and the prospectus of the new company has been issued. It is understood that the stock has been well underwritten, but in the meantime the trading in the old stock has fallen off. The closing was dull but steady.

Call money in Montreal	4%
Call money in New York	11%
Call money in London	1 to 1 1/2%
Bank of England rate	2 1/2%
Consols	85 1/2%
Demand Sterling	9 1/2%
Sixty days' sight Sterling	9 1/2%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1 1/2	3
Berlin	2	3 1/2
Amsterdam	1 1/2	4
Brussels	3 1/2	4
Vienna	2 1/2	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. April 1st.	Closing to-day.	Net change
Canadian Pacific	4,063	176 1/2	176	— 1/2
"Soo" Common	495	145 1/2	145 XD	+ 2 1/2
Detroit United	230	59	58 1/2	— 1/2
Halifax Tram	5	109	109	—
Illinois Preferred	218	93 1/2	93	— 1/2
Montreal Street	1,470	208	211 1/2	+ 3 1/2
Quebec Railway	435	52	51	— 1
Toledo Railways	110	12	12 1/2	+ 1/2
Toronto Railway	314	123 1/2	123	— 1/2
Twin City	284	103 1/2	103 1/2	—
Richelieu & Ontario	1,410	83 1/2	82 1/2	— 1
British Can. Asbestos	50	—	89	—
Dom. Coal Com.	720	67	65 1/2	— 1 1/2
Dom. Iron Common	2,556	334	33 1/2	— 1 1/2
Dom. Iron Preferred	5,268	119 1/2	122 1/2	+ 3
Dom. Iron Bonds	\$23,000	90	88 1/2	— 1 1/2
Lake of the Woods Com.	310	101 XD	101 XD	—
Mackay Common	376	74	74 1/2	+ 1/2
Mackay Preferred	103	71	71 1/2	+ 1/2
Mexican Power	25	—	75 1/2	—
Montreal Power	5,244	113 1/2	114 1/2	+ 1 1/2
Nova Scotia Steel Com.	165	56 1/2	56 1/2	—
Rio Light and Power	75	974	98 1/2	+ 1
Shawinigan	201	92 1/2	—	—
Can. Colored Cotton	25	50	50	—
Can. Convertors	420	43	43	—
Dom. Textile Com.	1,926	61 1/2	64 1/2	+ 3 1/2
Dom. Textile Preferred	5	97 1/2	98 1/2	+ 1 1/2
Montreal Cotton	95	118 1/2	118	—
Penns. Common	387	48	49 1/2	+ 1 1/2
Crown Reserve	24,700	284 1/2 XD	283 1/2	— 1

MONTREAL BANK CLEARINGS for week ending April 8th, 1909, were \$35,632,750. For the corresponding weeks of 1908 and 1907 they were \$27,316,526 and \$29,280,005, respectively.

TORONTO CLEARINGS for week ending April 8th, 1909, were \$26,859,671. For the corresponding weeks of 1908 and 1907, they were \$20,990,462 and \$24,818,801 respectively.

OTTAWA BANK CLEARINGS for the week ending April 1st, 1909, were \$2,939,69 and for corresponding week last year, they were \$2,763,264.

CANADIAN BANK CLEARINGS for the week ending April 1st, 1909, were \$80,194,271. For the corresponding weeks of 1908 and 1907 they were \$67,194,087 and \$64,953,451, respectively.

CANADIAN BANK CLEARINGS for March were \$376,392,671, as against \$297,754,089 for the corresponding month a year ago.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY.				
Year to date.	1907	1908	1909.	Increase
Feb. 28	\$5,982,692	\$5,126,211	\$5,169,887	\$43,676
Week ending.	1907.	1908.	1909.	Increase
March 7	729,056	615,110	621,371	9,263
" 14	767,708	677,895	709,819	31,924
" 21	783,370	686,552	710,526	24,974
" 31	1,291,136	1,037,702	1,122,733	85,031
CANADIAN PACIFIC RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Feb. 28	\$9,392,000	\$8,474,000	\$9,530,000	\$1,056,000
Week ending.	1907.	1908.	1909.	Increase
March 7	1,241,000	1,103,000	1,380,000	277,000
" 14	1,369,000	1,220,000	1,461,000	241,000
" 21	1,339,000	1,247,000	1,436,000	189,000
" 31	2,093,000	1,804,000	2,164,000	360,000
CANADIAN NORTHERN RAILWAY.				
Year to date.	1907.	1908.	1909.	Decrease
Feb. 28	684,600	\$1,063,800	\$1,024,800	-\$35,000
Week ending.	1907.	1908.	1909.	Increase
March 7	107,100	133,300	140,200	6,900
" 14	123,200	132,700	148,900	16,200
" 21	109,400	142,800	169,400	26,600
" 31	149,100	216,500	280,200	63,700
DULUTH, SOUTH SHORE & ATLANTIC				
Week ending.	1907.	1908.	1909.	Increase
March 7	49,871	47,085	49,055	1,970
" 14	57,268	51,163	43,906	Dec. 7, 167
" 21	58,021	50,736	46,846	" 3,890
" 31	94,224	69,714	—	—
MONTREAL STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Feb. 28	\$505,214	\$515,616	\$572,687	\$27,071
Week ending.	1907.	1908.	1909.	Increase
March 7	60,192	64,543	65,446	903
" 14	59,733	64,682	66,254	1,572
" 21	61,857	63,343	68,236	4,893
" 31	85,622	90,208	96,043	5,835
TORONTO STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Feb. 28	\$488,672	\$530,159	\$562,926	\$32,767
Week ending.	1907.	1908.	1909.	Increase
March 7	59,245	62,208	67,002	4,794
" 14	60,245	62,281	66,285	4,004
" 21	59,872	62,680	67,304	4,624
" 31	84,942	85,239	97,162	11,913
TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1907.	1908.	1909.	Increase
Feb. 28	\$869,238	\$915,635	\$999,340	\$83,702
Week ending.	1907.	1908.	1909.	Increase
March 7	107,712	107,080	122,191	15,111
" 14	105,413	109,150	118,900	9,750
" 21	106,581	109,836	124,392	14,556
" 31	156,971	154,762	—	—
DETROIT UNITED RAILWAY				
Week ending.	1907.	1908.	1909.	Increase
March 7	110,792	110,715	125,169	14,454
" 14	113,971	110,502	123,299	12,717
" 21	117,111	113,327	121,277	10,950
" 31	170,845	—	—	—
HALIFAX ELECTRIC TRAMWAY CO., LTD				
Railway Receipts.				
Week ending.	1907.	1908.	1909.	Increase
March 7	2,846	2,911	3,069	157
" 14	2,619	2,857	2,987	130
" 21	2,965	2,984	3,072	78
" 31	4,114	3,956	4,431	475
HAVANA ELECTRIC RAILWAY CO.				
Week ending.	1908.	1909.	Increase	
March 7	40,180	41,516	1,336	
" 14	38,742	39,596	854	
" 21	39,707	38,323	Dec. 1,384	
" 28	38,798	36,692	" 2,106	