# THE STANDARD'S FINANCIAL SECTION

### Leaders Pressed At Opening of Stock Market

! Shorts Availed Themselves of a New Low Record on Ger-

The Language of the Control of the C

### **Canadian Exports** To United States **Showed Decrease**

Butter Sent Out for 3 Months in 1920, 3,176,158 lbs.— 200,924 lbs. This Year.

man Marks.

New York, Sept. 27.—Leaders were under further pressure at the opening of today's stock market. Shorta railed themselves of a new low record for German marks as partiareason for extending their commitments. Mexican Petroleum, Central Leather and General Electric showed early losses of 1 to 11-2 points, and Baidwin, Studebaker and General Estatem, Railway Steel 'Springs, Cooc Cola, Columbia Gas, Union Bag and American lee comprised the firm features.

Extensive buying of Liberty bonds was resumed, the third 41-4's and the Victory 43-4's making new high recording the three months of the American Woollon, International Paper, Aliked Chamical, United Drus, Cori Products and People's Gas eased 1 to 11-2 points during the morning. Harvester, Sears Roobuck, American Woollon, International Paper, Aliked Chemical, United Drus, Cori Products and People's Gas eased 1 to 11-2 points during the Mexican Petroleum suffered an extreme loss of 21-2 points during the morning. Harvester, Sears Roobuck, International Paper, Aliked Chemical, United Drus, Cori Products and People's Gas eased 1 to 11-2 points during the morning. Harvester, Sears Roobuck, International Paper, Aliked Chemical, United Drus, Cori Products and People's Gas eased 1 to 11-2 points during the morning. Harvester, Sears Roobuck, International Paper, Aliked Chemical, United Drus, Cori Products and People's Gas eased 1 to 11-2 points.

Call money opened at five per cent. Notes continued to feature the strong and evidence of the search of the morning of the strong and evidence of the morning of the period of the period of the search of the period of the

## **GOSSIP AROUND** THE MARKETS

New York, Sept. 27.—Business conditions continue to improve. The reactions in the market from day to day should be taken advantage of to buy stocks, says Evans.

### Generally Heavy Irregularity To Tone Prevailed Improvement Seen On The Market

Strength and Weakness Succeeded One Another Under

# **Business Reports**

Domestic Call for Coal is Better Says Bradstreet's.

ceeded One Another Under the Swapping of Contracts.

(Furnished by McDougall & Cowans)
New York, Sept. 27—Bradstreet's this week says:
Improvement is still the key word in general distributive trade, but here has been enough shifting of activities to impart an appearance of irregularity to reports as a whole. Job long trader of most of the movements, when your prevailed, however, many stocks tike Sugar, Kefly and Baldwin the lelining. Mexican Petreloeum was the leader of most of the movements, the leader of most of the movements, and the leader of most of the movements, which is being especially noted in buying above 100 and then declining again below 98. Pennsylvania was weak all day, being influenced apparently by the statement of Mr. Atterbury made public yesterday. Some of the Oil stocks on the other hand like ASP, and some of the standard Oils showed a fair amount of strength. Fractional losses were the rule at the close.

Improvement Seen

In Lumber Business

Orders Booked Now Ahead of Production.

Chicago, Sept. 27—Reports from all Chicago, Sept. 27—Reports from all control of the land indicating manifesting mainly owing to continued warm weather, is inclined to lay, and mail-order trade is only fair.

On the other hand, industry generally takes on a slightly quicker pace are really takes on a slightly quicker pace are really takes on a slightly quicker pace.

## Canadian Banks

was issued by the dance today. Total ass Show Decline
of finance today. Total assets at the end of August amounted to \$2,765,
43,521. At the close of the previous month they totalled \$2,766,263,386.
This is a decrease of \$29,539,586 duranadian hanks is shown by the state-

## **Province of Ontario** 6% Bonds

Dated Sept. 15th, 1921. Due Sept. 15th, 1943.

Denominations \$500, \$1000. Price 98.80 and Interest.

Yielding 6.10% Province of Ontario Bonds are regarded as one the very best Canadian Securities. They are a Trustee Investment in the Province of New Brunswick and we believe the present issue will be quick-

There has been a material improvement in the bond market during the past few weeks and New Issues are being rapidly taken up.

Orders may be telegraphed or telephoned at our

## Eastern Securities Co., Ltd.

Jas. MacMurray, Managing Director.

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Province of Saskatchewan

6% Bonds due 1936 at 97 **To Yield 6.30%** 

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## "ANNOUNCEMENT" TO OUR NEW BRUNSWICK PATRONS

THE GULF EXPORT COMPANY, LIMITED, of Charlottetown, P. E. I., which is associated with JOHN J. BRADLEY, of Montreal, is still in business, and for further particulars address all correspondence to

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# EDITORIAL VIEW

parties."

The Gatt Reporter:

"De. Michael Clark cannot et for Group Government. . He knoken with Western Agrarians, fusing dictation at their hands."

"Our Western Canada Townley would being the country to the biof disaster were they given power to dictate legislation at Otta The Montreal Daily Star:

"Today, though a Radical of Radicals, he (Dr. Clark) finds principles in sharp conflict with gospel of his fellow Radicals of prairies. He has segred notice the conference of the Natonal gressive leaders at Edmonton they cannot count him as a candid in Alberta, because his Liberal pciples do not permit him to be delugh the difference of the Natonal dispersive leaders at Edmonton they cannot count him as a candid halberta, because his Liberal pciples do not permit him to be delugh the delight of group government of the visionaries and "el tionaries" who are marshalling grain-growers of the West into a convenent in politics are preparing their dupes an immense disaster.

The Halifax Herald: "Dr. Clark is too much of a Bri Liberal to stand for the class-dom tion being picted by the Wood-Or combination and the United Farm He is too convinced a Free Tr to endure the dilly-dailying and sh shallying of Mr. King and his fol-ers in the East."

The Amherst News:

The Amherst News:

"The denunciatory views of Michael Clark in regard to the grovernment program of the Agra: Party in the West, are not very dient from those which have been pressed frequently by Premier ghen". . "There is a logic fact in what Dr. Clark has to say, whatever his personal popularity be with the Farmer leaders or in his own constituency his views and be downed by calling him nam "The Sydney Record:

The Sydney Record:

"Dr. Mchael Clark's defection f "Dr. Mchael Clark's defection is the so-called National Progres Party will be a serious blow to organisation . . . because of eloquence and effectiveness as ac paigner and because of the outsting position he has attained in political life of the country."

The Kingston Standard: "When one remembers that Clark is himself a farmer of large Clark is himself a farmer of large portions in the West, his repudia of Crerar and the policies for withat gentleman stands cannot have farreaching effect and cerly will start even the farmers tiselves to question whether they wise in allowing themselves to be led by an avowed Free Trader as Mr. Crerar clearly is."

The Manitoba Free Press:

"The disservice which Mr. Wo domination of the farmers orgation in Alberta is likely to do the gressive movement in Canada, is trated by the action of Dr. Miclark in severing his connection

Clark in severing his connection the Progressives, preliminary, doubt to offering himself as an it pendent candidate in the constitute which he has so long represented. The St. Thomas Times-Journal:

"It may be inferred from Dr. Cla action that Mr. Crear has acces the fantastic Wood-Morrison p and that the Progressives will e the campaign definitely as a party.

The Regina Morning Leader:

"The new party has travelle long distance from the broad Liberal spirit that moved the Mr. Crerar at Prince Albert last to invite the co-operation of all twho saw eye to eye with the farion the great problems of the da order to reach the narrow and centred class consciousness describy Dr. Clark."

The Gueloh Herald:

The Guelph Herald:

"The idea of group govern which is the mainspring of the rarian movement, was too much Dr. Michael Clark, of Red Deer, he consequently withdraws from party headed by Hon. Mr. Cr When Canadiana come to beris consider this question, and whiseds to in Federal matters, they take the same view as did the fible Dr. Clark, who was prepare go as far as anyone in free tradecould not see Canada's respongovernment placed in the balance theorists."

The Saskatoon Daily Star:

The Saskatoon Daily Star: "The impression that will be the everywhere from his letter as clark must have known in writing the Alberta idea and that he clark) is parting company with and with the Progressive party that issue."

The Toronto Evening Telegram "Dr. Michael Clark's break with Crerar party represents no consacrifice. Dr. Clark has preached trade for many years and nov leaves the fight during its he phase". "His opinion at the meaning of the organized fa movement in politics will carry weight in the country."

The Edmonton Journal: