

Exceptionally Attractive Bonds

Our list of offerings includes some very attractive bond issues both from the standpoint of yield and safety of principal. In many of these issues there are also good prospects of a profitable investment when the money markets of the world and other unsettling causes are normal.

Send for your copy today.

Eastern Securities Company, Limited
92 Prince Wm. St., St. John

MONTREAL SALES

(McDougall and Cowans.)
Montreal, Monday, June 16.

Morning.

Vic Loan 1922-300 @ 101 1/2, 6.00
@ 101 1/2, 300 @ 101 1/2.
Vic Loan 1927-700 @ 101, 1,000 @ 101 1/2.
Vic Loan 1937-600 @ 107, 5,000 @ 107 1/2.
Steamships Pfd-85 @ 85 1/2, 25 @ 85 1/2.
Brazillan-35 @ 37, 145 @ 37 1/2.
Dom Textile-25 @ 109, 20 @ 109 1/2.
Can Cement Pfd-10 @ 109 1/2, 15 @ 109 1/2.
1904, 240 @ 100.
Can Com Com-70 @ 68.
Toronto Ry-15 @ 40.
1925 War Loan-181 @ 100 1/2, 4,100 @ 100.
1923 Vic Loan-1,750 @ 105 1/2, 2,500 @ 106.
Vic Loan 1923-5,550 @ 101 1/2, 5,000 @ 101 1/2, 5,000 @ 101 1/2.
Steel Can Com-204 @ 68, 3 @ 68 1/2.
Dom 67 1/2, 5 @ 68 1/2.
Dom Iron Com-81 @ 65, 25 @ 64 1/2, 10 @ 64.
Shawinigan-1 @ 123 1/2, 30 @ 123.
Montreal Power-102 @ 89 1/2.
1927 War Loan-500 @ 101 1/2.
Can Car Pfd-30 @ 90 1/2.
Pulp-125 @ 22 1/2.
Smelters-140 @ 29 1/2, 210 @ 29 1/2, 40 @ 29.
Laurentide Power-10 @ 75 1/2.
Tram Power-25 @ 195 1/2.
Scotia-225 @ 85, 10 @ 81 1/2, 90 @ 80.
Quebec Railway-15 @ 19 1/2.
So Bonds-7,000 @ 84 1/2, 8 1/2 @ 84 1/2.
St. Lawrence-25 @ 107 1/2, 25 @ 107 1/2, 25 @ 107.
Atlantic Sug Com-25 @ 39, 5 @ 39 1/2, 5 @ 40.
Breweries-175 @ 128 1/2.
Ames Pfd-25 @ 85 1/2.
Span River Com-25 @ 30, 45 @ 29 1/2, 25 @ 29 1/2, 100 @ 29 1/2, 100 @ 29.
Span River Pfd-85 @ 102 1/2.
Nor Amer Pfd-100 @ 64, 200 @ 60.
Merchants' Bank-25 @ 195, 25 @ 195 1/2, 50 @ 195 1/2.
Royal Bank-25 @ 214.
Afternoon.
Vic Loan 1922-200 @ 101 1/2, 5,150 @ 101 1/2.
Vic Loan 1927-2,000 @ 104 1/2, 600 @ 104.
Vic Loan 1937-600 @ 107, 3,000 @ 107 1/2.
Steamships Pfd-85 @ 85.
Vic Loan 1923-2,500 @ 101 1/2, 1,000 @ 101 1/2, 2,000 @ 101 1/2.
Steel Can Com-120 @ 67 1/2, 110 @ 67 1/2, 30 @ 67.
Vic Loan 1923-600 @ 105 1/2, 19,000 @ 105 1/2, 7,000 @ 105 1/2.
Dom Iron Com-85 @ 64 1/2.
Shawinigan-10 @ 22 1/2.
Montreal Power-5 @ 89 1/2, 87 @ 89.
1925 War Loan-5,000 @ 100, 1921 War Loan-500 @ 100, 4,000 @ 100 1/2, 4,000 @ 100 1/2.
1927 War Loan-1,000 @ 101 1/2.
Pulp-25 @ 219.
Smelt-85 @ 28 1/2.
Tram Power-95 @ 14.
McDon-10 @ 219.
Scotia-25 @ 79, 25 @ 78 1/2.
Quebec Railway-20 @ 19 1/2.
Asbestos-50 @ 69.
Breweries-90 @ 125, 252 @ 126 1/2.
Span River Com-325 @ 28 1/2, 75 @ 28 1/2, 50 @ 28 1/2, 245 @ 28, 50 @ 27 1/2.
Span River Pfd-130 @ 103 7/8, 102 1/2.
Brompton-20 @ 62 1/2.
Ames Holden Com-25 @ 42 1/2.
(McDougall and Cowans.)

Bid. Ask.

Ames Holden Com. 42 1/2 42 1/2
Ames Holden Pfd. 85 85 1/2
Brazilian L. H. and P. 37 1/2 38 1/2
Canada Car 30 1/2 30 1/2
Canada Cement 67 67 1/2
Can. Cotton 87 1/2 88
Detroit United 104 1/2 105
Dom. Iron Pfd. 64 64 1/2
Dom. Iron Com. 64 64 1/2
Dom. Tex. Com. 108 1/2 109
Laurentide Paper Co. 21 1/2 22
MacDonald Com. 38 1/2 39
Att. L. H. and Power 89 89 1/2
N. Scotia Steel and C. 78 78 1/2
Ogilvie 260 260
Penman's Limited 82 1/2 83
Quebec Railway 19 1/2 20
Shaw W. and P. Co. 122 1/2 123
Spanish River Com. 27 1/2 28
Span River Pfd. 102 1/2 103
Steel Co. Can. Com. 57 58
Toronto Ralls 40 40

N. Y. COTTON MARKET

(McDougall and Cowans.)

High. Low. Close.

Jan. 30.42 29.70 30.15
Mar. 30.23 29.55 30.00
July 30.48 30.60 31.22
Oct. 30.35 30.25 30.60
Dec. 30.57 30.00 30.32

MARKET CONTINUES ITS REACTIONARY COURSE TODAY

All Caused by Adverse Monetary Conditions and Other Unfavorable Developments

New York, June 16.—The stock market continued its reactionary course today, chiefly as a result of adverse monetary conditions and other unfavorable developments which precipitated further liquidation of speculative holdings.

Call money again rose to 12 per cent. for mixed collateral and as much as 15 per cent. was paid for loans on all industrial security. Time funds were distinctly firmer. The rate for commercial paper also hardened and heavy discounting was reported by the local federal reserve bank.

The significant incidents were reinforced by cables which suggested a demonstration by the Allied forces, the more critical situation in Mexico and disapproval by the shareholders of the plan to dispose of the Mercantile Marine tonnage and assets to British interests.

Trading was again very large and varied, but most of the activity occurred during the intermediate and later stages of the session when prices were at lowest levels and pressure most general.

Among the popular oils extreme reactions ranged from four to almost ten points, motors reacted 3 to 7, shipplings 2 to almost 8, steels and tin dred equipments 2 to 7, and leathers, textiles, tobaccos and food shares 2 to 8 points.

Rails held better than any other branch of the list the setback in that quarter save among a few of the secondary or minor issues, running from one to two points. Sales amounted to 1,475,000 shares.

Further exports of gold to South America and Japan were in process of negotiation, these being neutralized by prospects of additional imports of the metal from Canada.

Bonds as a whole, including liberty and foreign issues, eased slightly on a relatively light turnover.

Total sales, par value, aggregated \$11,600,000.

United States bonds were unchanged on call.

N. Y. QUOTATIONS

(McDougall and Cowans.)

Open. High. Low. Close.

Am Beet Sug 84 84 81 81
Am Car Pdy 102 102 101 102 1/2
Am Loco 81 82 80 80 1/2
Am Sug 130 132 129 129 1/2
Am Steel 81 81 79 79 1/2
Am Stl Pdy 37 37 36 36 1/2
Am Wool 110 111 109 109 1/2
Am Tele 106 106 105 105 1/2
Anaconda 71 71 70 70 1/2
A. H. and L. P. 122 122 121 121 1/2
Am Can 54 54 53 53 1/2
Atchafalpa 88 88 87 87 1/2
Balt and Ohio 50 50 49 49 1/2
Bald Loco 99 99 98 98 1/2
Beth Stl 87 87 86 86 1/2
Brook Rap Tr 28 28 27 27 1/2
Butte and Sup 28 28 27 27 1/2
C. P. I. 46 46 45 45 1/2
Ches and Ohio 64 64 63 63 1/2
Chino 44 44 43 43 1/2
Cent Leath 99 99 98 98 1/2
Can Pac 161 161 160 160 1/2
Cruc Steel 90 90 89 89 1/2
Erie 17 17 16 16 1/2
Erie 1st Pfd 27 27 26 26 1/2
Gr Nor Pfd 95 95 94 94 1/2
Gen Elect 160 160 159 159 1/2
Gr Nor Ore 46 46 45 45 1/2
Mex Alco 148 148 147 147 1/2
Gen Motors 208 208 207 207 1/2
Royal Dutch 109 109 108 108 1/2
Inspira Corp 59 59 58 58 1/2
Kane City Sou 21 21 20 20 1/2
Kenne 39 39 38 38 1/2
Lehigh Val 53 53 52 52 1/2
Mex Mar Pfd 112 112 111 111 1/2
Mex Petrol 177 177 176 176 1/2
Midvale Steel 48 48 47 47 1/2
Miss Pac 30 30 29 29 1/2
N. Y. Cent and H 70 70 69 69 1/2
Nor and Wt 108 108 107 107 1/2
Nor Pac 95 95 94 94 1/2
Nal Lead 77 77 76 76 1/2
Penn 45 45 44 44 1/2
Press Stl Car 80 80 79 79 1/2
Reading Com 87 87 86 86 1/2
Repub Steel 86 86 85 85 1/2
St Paul 41 41 40 40 1/2
Son Pac 105 105 104 104 1/2
Son Rail 29 29 28 28 1/2
Studebaker 99 99 98 98 1/2
Union Pac 131 131 130 130 1/2
U. S. Stl Com 105 105 104 104 1/2
U. S. Rub 115 115 114 114 1/2
Utah Cop 88 88 87 87 1/2
Westinghouse 55 55 54 54 1/2

MONTREAL MARKETS

Montreal, June 16.—Oats, extra No. 1 feed, 89 1/2.

Flour—New standard grade, 11.00 to 11.10.

Rolled oats, bag 90 lbs., 4.10 to 4.25.

Midfeed—Bran, 42; shorts, 44.

Hay, No. 2, per ton, car lots, 40 to 41.

Cheese, finest eastern, 25 1/2 to 27.

Butter, choice, creamery, 52 to 53.

Eggs, selected, 52; No. 1 stock, 48; No. 2 stock, 44 to 45.

Potatoes, per bag, car lots, 1.90 to 1.95.

Dressed hogs, abattoir killed, 30 to 30.50.

Lard, pure, wood pails, 20 lbs. net, 38.

(McDougall and Cowans.)

High. Low. Close.

July 177 1/4 174 177
Sept. 170 1/2 167 170 1/2
Dec. 149 1/2 146 149 1/2

Oats.

July 71 1/2 69 71 1/2
Sept. 71 1/2 68 71 1/2
Dec. 72 1/2 69 72 1/2

Pork.

July 52.00 51.10 51.35

(McDougall and Cowans.)

Corn.

High. Low. Close.

July 177 1/4 174 177

Sept. 170 1/2 167 170 1/2

Dec. 149 1/2 146 149 1/2

Oats.

July 71 1/2 69 71 1/2

Sept. 71 1/2 68 71 1/2

Dec. 72 1/2 69 72 1/2

Pork.

July 52.00 51.10 51.35

(McDougall and Cowans.)

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C. F. BATCHELDER



CANADIAN NEWS SERVICE PHOTO

Mr. C. F. Batchelder, vice-president and chief executive of the United Financial Corporation, Ltd., who recently arrived in Montreal to take up his new duties. The United Financial Corporation some weeks ago took over the business of C. Meredith and Co., Ltd., and has succeeded to all the firm's connections.

Trading was again very large and varied, but most of the activity occurred during the intermediate and later stages of the session when prices were at lowest levels and pressure most general.

Among the popular oils extreme reactions ranged from four to almost ten points, motors reacted 3 to 7, shipplings 2 to almost 8, steels and tin dred equipments 2 to 7, and leathers, textiles, tobaccos and food shares 2 to 8 points.

Rails held better than any other branch of the list the setback in that quarter save among a few of the secondary or minor issues, running from one to two points. Sales amounted to 1,475,000 shares.

Further exports of gold to South America and Japan were in process of negotiation, these being neutralized by prospects of additional imports of the metal from Canada.

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Am Stl Pdy 37 37 36 36 1/2

Am Wool 110 111 109 109 1/2

Am Tele 106 106 105 105 1/2

Anaconda 71 71 70 70 1/2

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Am Can 54 54 53 53 1/2

Atchafalpa 88 88 87 87 1/2

Balt and Ohio 50 50 49 49 1/2

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Gr Nor Ore 46 46 45 45 1/2

Mex Alco 148 148 147 147 1/2

Gen Motors 208 208 207 207 1/2

Royal Dutch 109 109 108 108 1/2

Inspira Corp 59 59 58 58 1/2

Kane City Sou 21 21 20 20 1/2

Kenne 39 39 38 38 1/2

Lehigh Val 53 53 52 52 1/2

Mex Mar Pfd 112 112 111 111 1/2

Mex Petrol 177 177 176 176 1/2

Midvale Steel 48 48 47 47 1/2

Miss Pac 30 30 29 29 1/2

N. Y. Cent and H 70 70 69 69 1/2

STOCKHOLDERS OF I. M. M. CO. REJECT PROPOSED SALE

Disapprove of the Proposition of Selling the Company's British Subsidiaries.

Jersey City, N. J., June 16.—Stockholders of the International Mercantile Marine Company at a meeting here today disapproved of the proposition of selling the company's British subsidiaries by a vote of 539,072 to 78,531 shares.

John W. Platten, representing the proxy committee, which defeated the proposed sale, declared that the vote in no way reflected on the management of the company, in which the company had great confidence, but was the result merely of an honest difference of opinion as to whether the company should sell its subsidiary properties.

The significant incidents were reinforced by cables which suggested a demonstration by the Allied forces, the more critical situation in Mexico and disapproval by the shareholders of the plan to dispose of the Mercantile Marine tonnage and assets to British interests.

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