

NEWS AND VIEWS FROM WORLD OF FINANCE

CLOSING LETTER OF N. Y. MARKET BY E. & C. RANDOLPH

(McDOUGALL & COWANS.)
New York, Feb. 15.—The feature of the market today was the great activity in Mercantile Marine preferred certificates which were very weak and the strength in Crucible after the morning break. In both these stocks the trading was greater than Steel common. In Mercantile Marine preferred certificates over 100,000 shares being done by two o'clock. The extreme decline in these was over six points but there was a recovery of a good part of this before the close. In Crucible Steel the advance was over 5 points. The rest of the market held fairly strong throughout the latter part of the day at not much change from yesterday's close. Some new copper companies' reports were issued showing steady improvement in business throughout the past year. Utah Copper Company, for instance, earned nearly \$7,000,000 in net in the fourth quarter as compared with less than \$4,500,000 in the third quarter. Sales, \$91,000,000, \$3,096,000. E. & C. RANDOLPH.

SHIPPING

MINIATURE ALMANAC.
February Phases of the Moon
New Moon . . . 2nd 12h 5m p.m.
First Quarter . . . 10th 6h 20m p.m.
Full Moon . . . 15th 10h 29m p.m.
Last Quarter . . . 26th 6h 24m a.m.

PORT OF ST. JOHN
Arrived Tuesday, Feb. 15
Steamers English Monarch, Mateaua, Polaris and Aracan, from trans-Atlantic ports.

DOMESTIC PORTS.
Halifax—Arr Feb 12, str Kanawha, Harden, London.

FOREIGN PORTS.
Boston—Said Feb 12, str Colombian, London via Avonmouth; Etoulan, Liverpool via Halifax.
City Island—Arr Feb 15, str Nettie, Shipman, New Bedford.
Delaware Breakwater, Del—Arr Feb 9, str Advent, Miragone for Philadelphia.

MARINE NOTES.
STEAMERS ARRIVE
The steamers English Monarch, Mateaua, Polaris and Aracan arrived yesterday. The Polaris, a Donaldson liner, formerly the Oracadian, encountered unusually heavy weather during a trans-Atlantic passage of twenty-six days.

BRINGING BARGES
The tug Loo Kitchener is bound here from Rockland, Maine, with two barges in tow, coal laden, from New York. The Kitchener recently towed a light barge from here to Rockland.

ENGINE FOR PILOT BOAT
Mechanics from Humboldt & Nevins Company, Chester, N. S., are here to install a fifty horse power gasoline engine in the pilot boat David Lynch.

SLOOP BLOWN UP
Portland Argus: The anxiety which was expressed on the fish wharves on Friday for the safety of the fishing sloop Nellie F. Wotton was fully justified as the schooner Bernice and Besse, on the schooner Moses Wallace, Almon Wallace and Cecil Harris, three of the crew of the little sloop which had been sunk on Thursday afternoon at four o'clock about four and a half miles northeast of the lightship. The explosion followed a backfire from the engine, the stern of the Wotton being stove out, taking the captain, Lost Wallace, aged forty-one years, with it and causing his death by drowning almost instantly. The sloop went down in less than three minutes, the three survivors having barely time to escape in their dory in which they remained until seven o'clock Friday morning when they were picked up by the Bernice and Besse, having before being rescued, and suffered intensely in the meantime from cold and exposure. Moses Wallace was badly burned about the face and arms at the time of the explosion, while the other two had their hands and feet badly chilled and almost frozen. Captain Wallace belonged in Sebasco, but had made his home in this city during the winter months for the past three years, and is survived by a widow and five children.

RECENT CHARTERS
Hark Antonio d'Al, Stockton springs to St. John, p. t. prompt. Sch Eleanor A Percy, Montevideo to New York, with insured, \$18, May-June. The schooner Carrie C Ware has been fixed to load lumber at Warner's.

SCHOONER TURNED TURTLE
A message from Parramore, N. S., Monday, to the George McKean Co.,

MARKET UNDER PRESSURE FROM PROFESSIONAL ELEMENT YESTERDAY

Leadingshares mostly irregular—Entire list strengthened in final hour following sharp rally in Marine—Further slight recessions in bonds.

New York, Feb. 15.—Professional pressure was again exerted, with varying degrees of success, in today's market, leading shares manifesting further irregularity, when not heavy or weak. Among the few exceptions to this tendency were Crucible Steel, which made an extreme rise of five and a half to 32½, and some of the other active war issues, as well as International Nickel, Sugars, United Fruit and Oils.

Weakness was most marked in Mercantile Marine preferred, that stock recording a maximum loss of 5½ at 6½ on dealings that far exceeded any other stock on the list. Marine's decline was accompanied by uncorrelated reports that the company's earning power is likely to undergo serious curtailment by act of the British parliament.

Coppers forfeited much of the recent rise, despite the publication of excellent statements of earnings by Utah and Chino for the last quarter of 1915, and another advance in the cost of the refined metal abroad. Reactions in copper shares ranged from one to almost two points, with nominal support on the decline.

United States Steel and leading rails were lower by fractions to a full point, but trading in leading transportation shares was light at all times. Weakness in local transactions was usually ascribed to the legislative inquiry now being directed against the Interborough Company and its allied properties.

Among the specialties of the more inactive class, Tobaccos, People's Gas, Willys-Overland and Mackay companies were lower by one to three points than yesterday's final quotation, Mackay yielding all its recent gain on semi-official denial of any contemplated increase of the dividend.

The entire list strengthened in the final hour, a sharp rally in Marine lifting the balance of the inactive list to the best price of the session. Short covering also was helpful in effecting a general price readjustment.

Total sales of stocks amounted to 555,000 shares. The day included the purchase of \$18,500,000 Argentine government notes by a syndicate of bankers, and the virtual completion of negotiations for another commercial loan to Russia. Rates of exchange to leading European centres were without material change.

Bonds made further slight recessions on moderate trading. Total sales, par value, \$5,040,000.

NEW YORK COTTON MARKET SALES
(McDOUGALL & COWANS.)
Jan. 12.40 12.41 12.41
Mar. 11.89 11.78 11.79
May 12.12 12.00 12.01
July 12.30 12.22 12.23
Oct. 12.33 12.22 12.23

PRODUCE PRICES ON MONTREAL MARKET
(McDOUGALL & COWANS.)
Montreal, Feb. 15.—Corn, American, No. 2 yellow, 85 to 86.
Four—Manitoba spring wheat patents, first, 7.30; seconds, 6.80; strong bakers, 6.60; winter patents, choice, 6.70; straight rollers, 6.00 to 6.10; bags, 2.85 to 2.95.
Millfeed—Bran, 24; Shorts, 25; Middlings, 25 to 30; Middling, 31 to 33.
Hay—No. 2, per ton, car lot, 20 to 20½.
Potatoes—Per bag, car lots, 1.80 to 1.90.

CHARGES AGAINST GRIT MEMBERS REFERRED TO SELECT COMMITTEE
Regina, Sask., Feb. 15.—After a stormy debate lasting three days the legislature at midnight Monday referred the charges against Liberal members of accepting bribes on certain legislation in 1913 to a select committee. The charges were made by J. E. Bradshaw, Conservative, of Prince Albert.

Attorney-General Turgeon had charge of the debate for the government and asked Bradshaw a series of questions, in the form of motions, some of which Bradshaw declined to answer.

Mr. Turgeon then read a motion that whereas Bradshaw had rendered himself guilty of contempt of the house and breach of his privilege by refusing to answer questions put to him he be reprimanded by Mr. Speaker, and that further action be deferred for future consideration. After considerable discussion this motion was passed. Bradshaw declined to reveal the names of the men against whom he made the charges, or to reveal the sources of his information.

The names and other evidence, he said, he would produce before the "proper tribunal."

THE CANADIAN PATRIOTIC FUND.
Monthly—W. A. Henderson, \$2; H. A. Powell, \$50; W. F. Burdett, \$2; D. C. Clark, \$20; Mrs. D. C. Clark, \$20; Miss Hazel Clark, \$5; Miss Ella Clark, \$5; J. M. Humphrey & Co., \$50; C. P. Humphrey (2 months), \$30; Mr. and Mrs. R. E. Crawford, \$2; A. B. McIntosh (2 months), \$2; Miss M. J. Botton, \$1; Miss E. M. Sealey, \$1.

STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

	Open.	High.	Low.	Close.
Am Beet Sug	69 3/4	71	69 3/4	70 1/2
Am Car Fy	70 1/4	71 1/4	70	70 3/4
Am Loco	66 1/2	66 1/2	66 1/2	66
A. P. Coet	101 1/2	101 1/2	100 1/2	101 1/2
Anacostia	90 1/2	90 1/2	89 1/2	89 1/2
Am Tole	127 1/2	127 1/2	127 1/2	127 1/2
Am Wool	49 1/2	49 1/2	48	49 1/4
Atchafalpa	103	103 1/2	102	103 1/2
Am Can	61 1/2	62 1/2	61 1/2	62 1/2
Balt & O Co	87 1/2	87 1/2	87 1/2	87 1/2
Butte and Sup	88 1/2	88	88	88
Beth Steel	469 1/2	469 1/2	469 1/2	469 1/2
Bald Loco	112	112 1/2	111 1/2	111 1/2
Brook Rap Tr	85	85 1/2	84 1/2	85 1/2
C. P. R.	46	46 1/2	46	46 1/2
Ches and Ohio	61 1/2	62 1/2	61 1/2	62 1/2
Chino	67 1/2	67 1/2	67 1/2	67 1/2
Cent Leath	53 1/2	53 1/2	53 1/2	53 1/2
Can Pac	172	172 1/2	171 1/2	172 1/2
Cruc Steel	77 1/2	83	76 1/2	82 1/2
Erie Com	37 1/2	37 1/2	37 1/2	37 1/2
Gr Nor Pfd	121 1/2	121 1/2	121 1/2	121 1/2
Lehigh Val	77 1/2	78 1/2	77 1/2	78 1/2
Miss Pac	65	65 1/2	64 1/2	65 1/2
NY NH and H	69 1/2	69 1/2	69 1/2	69 1/2
N Y Cent	105 1/2	105 1/2	105 1/2	105 1/2
Nor Pac	113 1/2	113 1/2	113 1/2	113 1/2
Penn	57 1/2	57 1/2	57 1/2	57 1/2
Press Stl Car	58	58	58	58
Reading Com	78 1/2	79	78 1/2	78 1/2
Rap Steel	54	54	53	53 1/2
St Paul	95 1/2	95 1/2	95 1/2	95 1/2
Sou Pac	99 1/2	100	99 1/2	99 1/2
Sloss	59	59	59	59
Studebaker	152 1/2	154	152 1/2	152 1/2
U S Pac Com	134 1/2	134 1/2	134	134
U S Steel Com	82 1/2	84	83 1/2	83 1/2
U S Steel Pfd	117 1/2	117 1/2	117 1/2	117 1/2
U S Rub Com	52	51 1/2	51 1/2	51 1/2
Westing Elec	67 1/2	67 1/2	67 1/2	67 1/2

CHICAGO GRAIN AND PRODUCE PRICES

Chicago, Feb. 15.—Wheat, No. 2 red, 1.26½ to 1.29½; No. 3 red, 1.25½ to 1.27; No. 2 hard, 1.25½ to 1.28½; No. 3 hard, 1.24½ to 1.25½.

Corn—No. 2 yellow, nominal; No. 4 yellow, 71 to 72½; No. 4 white, 71 to 73½.

Oats—No. 3 white, 46½ to 47½; standard, 46 to 49½.

Barley—67 to 70.

Timothy—5.50 to 8.00.

Clover—10.00 to 18.75.

Pork—10.00 to 10.25; lard, 9.90; ribs, 10.62 to 11.12.

	High.	Low.	Close.
May	128½	126½	128½
July	132	129½	131½
CORN.			
May	78½	76½	78½
July	78	76½	77½
OATS.			
May	48½	48	48½
July	46½	45½	46½

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MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.)

Montreal, Tuesday, Feb. 15th—	Open	High	Low	Close
Cedars—10 @ 73½, 50 @ 72.				
Cedars Bonds—600 @ 85½.				
C. P. R.—15 @ 172.				
Steel of Canada Pfd.—25 @ 88.				
Steamships Pfd.—100 @ 75½.				
Steel of Canada Com.—25 @ 85½.				
25 @ 84½, 25 @ 37½, 25 @ 37½.				
Dom. Textile—1 @ 80, 5 @ 78.				
Cement Com.—25 @ 47½, 20 @ 47½.				
Carriage Factories—75 @ 29½, 30 @ 29.				
23, 10 @ 29½, 25 @ 28½, 25 @ 30½.				
Cement Bonds—5,100 @ 94.				
Dom. Iron Com.—50 @ 45.				
Shawinigan—44 @ 133½, 105 @ 133½.				
International Smelting—185 @ 162.				
150 @ 161, 70 @ 160½, 25 @ 160.				
Canada Com.—15 @ 22½.				
Ontario Steel—50 @ 23½.				
Detroit United—50 @ 85½, 75 @ 85½, 45 @ 85½, 83 @ 85, 10 @ 85½.				
50 @ 85½, 135 @ 86, 105 @ 86½, 155 @ 86½, 30 @ 87, 15 @ 88½.				
Laurentide Pulp—10 @ 134.				
General Electric—25 @ 115, 5 @ 114.				
McDonalds—15 @ 11.				
P. Lyalls—25 @ 35, 50 @ 35½.				
Quebec Railway—25 @ 17½, 25 @ 17½.				
Bank of Nova Scotia—1 @ 261.				
Ames Com.—15 @ 22½.				
Canada Cotton—105 @ 40.				
Canada Cotton Bonds—1,000 @ 70.				
Cedars—25 @ 73½, 50 @ 74, 5 @ 73½.				
Cedar Bonds—1,000 @ 85½.				
Dom. Iron Com.—25 @ 45, 45 @ 44½, 95 @ 44½.				
Shawinigan—80 @ 134.				
Montreal Power—10 @ 226, 50 @ 226½.				
International Smelting—25 @ 160½, 35 @ 160.				
Ontario Steel—40 @ 23½.				
Detroit United—350 @ 87½, 305 @ 87½, 65 @ 88, 25 @ 87½, 75 @ 87½.				
Lake of the Woods—25 @ 130.				
P. Lyalls—20 @ 36, 50 @ 35½.				
N. S. Steel—10 @ 98.				
Quebec Railway—50 @ 17½, 40 @ 17.				
Ames Pfd.—11 @ 73.				
Canada Cottons—25 @ 40, 85 @ 41.				
Pennams—35 @ 60.				
Winnipeg Wheat Close (McDOUGALL & COWANS.)				
May—128½.				
July—125½.				

W. Simms Lee, F. C. A.

Chartered Accountant and Auditor.
Cowan Building, 177 North St., St. John, N. B.

Monthly Income Policy

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Paul F. Blanchet

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St. John (via Halifax)
RMSA, Halifax, Feb. 29.
St. John (via Halifax)
RMSA, Halifax, Feb. 31.
St. John (via Halifax)
RMSA, Halifax, Feb. 31.

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HALIFAX (N.S.)
Special Facilities
RMSA, Halifax, Feb. 25.
St. John (via Halifax)
RMSA, Halifax, Feb. 27.
St. John (via Halifax)
RMSA, Halifax, Feb. 29.
St. John (via Halifax)
RMSA, Halifax, Feb. 31.
St. John (via Halifax)
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DON LOS N LINE

From Glasgow From St. John
Feb. 5 S.S. "Parthia" March 4
Feb. 19 S.S. "Lakonia"
Feb. 29 S.S. "Orithia