

NEWS AND VIEWS FROM WORLD OF FINANCE

CLOSING LETTER OF N. Y. MARKET BY E. & C. RANDOLPH

(McDOUGALL & COWANS.) New York, Feb. 15.—The feature of the market today was the great activity in Mercantile Marine preferred certificates which were very weak and the strength in Crucible Steel after the morning break. In both these stocks the trading was greater than Steel common, in Mercantile certificates over 100,000 shares being done by two o'clock. The extreme decline in these was over six points but there was a recovery of a good part of this before the close. In Crucible Steel the advance was over 5 points. The rest of the market held fairly strong throughout the latter part of the day at not much change from yesterday's close. Some new copper companies' reports were issued showing steady improvement in business throughout the past year. Utah Copper Company, for instance, earned nearly \$7,000,000 in net in the fourth quarter as compared with less than \$4,500,000 in the third quarter. Sales, 591,000. Bonds, \$3,000,000. E. & C. RANDOLPH.

MARKET UNDER PRESSURE FROM PROFESSIONAL ELEMENT YESTERDAY

Leading shares mostly irregular—Entire list strengthened in final hour following sharp rally in Marine—Further slight recessions in bonds. New York, Feb. 15.—Professional pressure was again exerted, with varying degrees of success, in today's market, leading shares manifesting further irregularity, when not heavy or weak. Among the few exceptions to this tendency were Crucible Steel, which made an extreme rise of five and a half to 8 3/4, and some of the other active war issues, as well as International Nickel, Sugars, United Fruit and Oils. Weakness was most marked in Mercantile Marine preferred, that stock recording a maximum loss of 5 1/2 at 6 1/2 on dealings that far exceeded any other stock on the list. Marine's decline was accompanied by uncorrelated reports that the company's earning power is likely to undergo serious curtailment by act of the British parliament. Coppers suffered much of the recent rise, despite the publication of excellent statements of earnings by Utah and Chino for the last quarter of 1915, and another advance in the cost of the refined metal abroad. Reactions in copper shares ranged from one to almost two points, with nominal support on the decline. United States Steel and leading rails were lower by fractions to a full point, but trading in leading transportation shares was light at all times. Weakness in local traction was normally ascribed to the legislative inquiry now being directed against the Interborough Company and its allied properties. Among the specialties of the more inactive class, Tobaccos, People's Gas, Willys-Overland and Mackay companies were lower by one to three points than yesterday's final quotation, Mackay yielding all its recent gain on semi-official denial of any contemplated increase of the dividend. The entire list strengthened in the final hour, a sharp rally in Marine lifting the balance of the inactive list to the best price of the session. Short covering also was helpful in effecting a general price readjustment. Total sales of stocks amounted to 555,000 shares. New financing of the day included the purchase of \$15,500,000 Argentine government notes by a syndicate of bankers, and the virtual completion of negotiations for another commercial loan to Russia. Rates of exchange to leading European centers were without material change. Bonds made further slight recessions on moderate trading. Total sales, par value, \$5,040,000.

SHIPPING

MINIATURE ALMANAC.

Table with 4 columns: Day, Sun Rises, Sun Sets, Moon Rises. Rows for Feb 16, 17, 18, 19.

PORT OF ST. JOHN

Arrived Tuesday, Feb. 15. Steamers: English Monarch, Mateaua, Polaris and Arctican, from trans-Atlantic ports. Halifax—Arr Feb 12, str Kanawha, Harden, London. FOREIGN PORTS. Boston—Said Feb 12, strs Colombian, London via Avonmouth; Etoulan, Liverpool via Halifax. City Island—Arr Feb 15, str Nettie Shuman, New Bedford. Delaware Breakwater, Del—Arr Feb 9, str Advent, Miragoane for Philadelphia.

MARINE NOTES.

STEAMERS ARRIVE. The steamers English Monarch, Mateaua, Polaris and Arctican arrived yesterday. The Polaris, a Donaldson liner, formerly the Orcaidan, encountered unusually rough weather during a trans-Atlantic passage of twenty-six days. BRINGING BARGES. The tug Lord Kitchener is bound here from Rockland, Maine, with two barges in tow, coal laden, from New York. The Kitchener recently towed a light barge from here to Rockland. ENGINE FOR PILOT BOAT. Mechanics from Humboldt & Nevins Company, Chester, N. S., are here to install a fifty horse power gasoline engine in the pilot boat David Lynch.

SLOOP BLOWN UP

Portland Argus: The anxiety which was expressed on the fish wharves on Friday for the safety of the fishing sloop Nellie F. Wotton was fully justified as the schooner Berne and Besse, under the command of Moses Wallace, Almond Wallace and Cecil Harris, three of the crew of the little sloop which had been sunk on Thursday afternoon at four o'clock about thirty and a half miles northeast of the lightship. The explosion followed a back-fire from the engine, the stern of the Wotton being stove out, taking the captain, Lost Wallace, aged forty-one years, with it and causing his death by drowning almost instantly. The sloop went down in less than three minutes, the three survivors having barely time to escape in their dory in which they remained until seven o'clock Friday morning when they were picked up by the Berne and Besse, having drifted out to sea eighteen miles before being rescued, and suffered intensely in the meantime from cold and exposure. Moses Wallace was badly burned about the face and arms at the time of the explosion, while the other two bear their hands and feet badly chilled and almost frozen. Captain Wallace belonged in Sebaste, but had made his home in this city during the winter months for the past three years, and is survived by a widow and five children.

RECENT CHARTERS

Black Antonio d'Al, Stockton springs to Sibley, box shooks, p. L. prompt. Sch Eleonor A Percy, Montevideo to New York, with binseed, \$18, May-June. The schooner Carrie C Ware has been fixed to load lumber at Warners.

SCHOONER TURNED TURTLE

A message from Parrboro, N. S., Monday, to the George McKean Co., stated that the schooner Priscilla, bound from Parrboro to St. John, with lumber for that firm, had turned turtle off Grand Manan, and that the crew were saved. Mr. McKean got in communication with the Marine Department and the Landowner was sent from Bliss Harbor. In the meantime, the Curlew picked up the schooner and towed her into Black's Harbor, where she now is. The Priscilla formerly belonged to St. John, but now is owned by Mr. Robert Newcombe, of Parrboro. The crew got off safely.

STOCK QUOTATIONS ON N.Y. EXCHANGE

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MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.) Montreal, Tuesday, Feb. 15th.—Cedars—10 @ 73 1/2, 50 @ 72. Cedars Bonds—600 @ 85 1/2. C. P. R.—15 @ 17 1/2. Steel of Canada Pfd.—25 @ 88. Stagshipa Pfd.—100 @ 75 1/2. Steel of Canada Com.—25 @ 80 1/2, 25 @ 84 1/2, 25 @ 87 1/2, 25 @ 87 1/2. Dom. Tenth—1 @ 80, 5 @ 78. Cement Com.—20 @ 47 1/2, 50 @ 47 1/2. Carriage Factories—75 @ 29 1/2, 50 @ 29, 10 @ 29 1/2, 25 @ 29 1/2, 25 @ 30 1/2. Cement Bonds—5,100 @ 94. Dom. Iron Com.—50 @ 45. Shawinigan—44 @ 133 1/2, 105 @ 133 1/2. International Smelting—185 @ 162, 150 @ 161, 70 @ 160 1/2, 25 @ 160. Canada Carb.—15 @ 76. Ontario Steel—50 @ 23 1/2. Detroit United—50 @ 85 1/2, 75 @ 85 1/2, 45 @ 85 1/2, 83 @ 85, 10 @ 85 1/2, 50 @ 85 1/2, 135 @ 86, 105 @ 86 1/2, 155 @ 86 1/2, 30 @ 87, 15 @ 87 1/2. Lake of the Woods—15 @ 180. Laurentide Pulp—10 @ 184. General Electric—25 @ 115, 5 @ 114. McDonalds—15 @ 11. P. Lyalls—35 @ 35, 50 @ 35 1/2. Quebec Railway—25 @ 17 1/2, 25 @ 17 1/2. Bank of Nova Scotia—1 @ 261. Amca Com.—15 @ 22 1/2. Canada Cotton—105 @ 40. Canada Cotton Bonds—1,000 @ 79. Afternoon. Cedars—25 @ 73 1/2, 50 @ 74, 5 @ 73 1/2. Cedar Bonds—1,000 @ 85 1/2. Dom. Iron Com.—25 @ 45. Steel of Canada Pfd.—25 @ 87 1/2. Steamship Pfd.—55 @ 75 1/2. Brazilian—25 @ 54. Steel of Canada Com.—60 @ 35, 95 @ 32. Cement Com.—100 @ 47 1/2, 25 @ 47 1/2, 25 @ 47 1/2. Dom. Iron Com.—35 @ 45, 5 @ 44 1/2, 95 @ 44 1/2. Shawinigan—80 @ 134. Montreal Power—10 @ 226, 50 @ 226 1/2. International Smelting—25 @ 160 1/2, 35 @ 160. Ontario Steel—40 @ 23 1/2. Detroit United—350 @ 87 1/2, 305 @ 87 1/2, 65 @ 88, 25 @ 87 1/2, 75 @ 87 1/2. Lake of the Woods—25 @ 130. P. Lyalls—20 @ 36, 50 @ 35 1/2. N. S. Steel—10 @ 98. Quebec Railway—50 @ 17 1/2, 40 @ 17. Amca Pfd.—11 @ 73. Canada Cottons—25 @ 40, 85 @ 41. Penmans—35 @ 60. Winnipeg Wheat Close (McDOUGALL & COWANS.) May—128 1/2, 45 @ 48 1/2. July—128 1/2, 45 @ 48 1/2. Corn. May—78 1/2, 75 1/2, 78 1/2. July—78 1/2, 75 1/2, 77 1/2. Oats. May—48 1/2, 45 @ 48 1/2. July—48 1/2, 45 @ 48 1/2.

CHICAGO GRAIN AND PRODUCE PRICES

(McDOUGALL & COWANS.) Chicago, Feb. 15.—Wheat, No. 2 red, 1.25 1/2 to 1.29 1/2; No. 3 red, 1.25 1/2 to 1.27; No. 2 hard, 1.25 1/2 to 1.28 1/2; No. 3 hard, 1.24 1/2 to 1.25 1/2. Corn—No. 2 yellow, nominal; No. 4 yellow, 71 to 72 1/2; No. 1 white, 46 to 47 1/2; standard, 49 to 49 1/2. Barley—67 to 70. Timothy—5.50 to 8.00. Clover—10.00 to 13.75. Pork—10.00 to 10.25; lard, 9.90; ribs, 10.62 to 11.12. Wheat. High. Low. Close. May 128 1/2 125 1/2 128 1/2. July 128 1/2 125 1/2 128 1/2. Corn. May 78 1/2 75 1/2 78 1/2. July 78 1/2 75 1/2 77 1/2. Oats. May 48 1/2 45 1/2 48 1/2. July 48 1/2 45 1/2 48 1/2.

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Table with columns: Commodity, Price. Includes Flour—Manitoba spring wheat, 6.70; winter patents, choice, 6.70; straight rollers, 6.00 to 6.10; bags, 2.85 to 2.95. Millfeed—Bran, 24; Shorts, 25; Middlings, 25 to 30; Middling, 31 to 33. Hay—No. 2, per ton, car lot, 20 to 20 1/2. Potatoes—Per bag, car lots, 1.80 to 1.90.

CHARGES AGAINST GRIT MEMBERS REFERRED TO SELECT COMMITTEE

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THE CANADIAN PATRIOTIC FUND.

Monthly—W. A. Henderson, \$2; H. A. Powell, \$50; W. F. Burdett, \$2; C. Clark, \$20; Mrs. D. C. Clark, \$20; Miss Hazel Clark, \$5; Miss Ella Clark, \$5; J. M. Humphrey & Co., \$50; C. P. Humphrey (2 months), \$30; Mr. and Mrs. R. E. Crawford, \$2; A. B. McIntosh (2 months), \$2; Miss M. J. Dutton, \$1; Miss E. M. Sealey, \$1.

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Table with columns: Stock Name, Open, High, Low, Close. Includes Am Beet Sugar, Am Car Fr, Am Loco, Am Smelt, Anaconda, Am Tble, Am Wool, Atchafson, Am Can, Balt and O Co, Butte and Sup, Beth Steel, Bald Loco, Brook Rap Tr, C P R, Ches and Ohio, Chino, Cent Lead, Can Pac, Cruc Steel, Erie Com, Gr Nor Pfd, Lehigh Val, Miss Pac, NY NH and H, N Y Cent, Nor Pac, Penn, Press Stl Car, Reading Com, Rep Steel, St Paul, Sou Pac, Sloss, Studebaker, Ut Pac Com, U S Steel, U S Rub Com, Westing Elec.

MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.) Montreal, Tuesday, Feb. 15th.—Cedars—10 @ 73 1/2, 50 @ 72. Cedars Bonds—600 @ 85 1/2. C. P. R.—15 @ 17 1/2. Steel of Canada Pfd.—25 @ 88. Stagshipa Pfd.—100 @ 75 1/2. Steel of Canada Com.—25 @ 80 1/2, 25 @ 84 1/2, 25 @ 87 1/2, 25 @ 87 1/2. Dom. Tenth—1 @ 80, 5 @ 78. Cement Com.—20 @ 47 1/2, 50 @ 47 1/2. Carriage Factories—75 @ 29 1/2, 50 @ 29, 10 @ 29 1/2, 25 @ 29 1/2, 25 @ 30 1/2. Cement Bonds—5,100 @ 94. Dom. Iron Com.—50 @ 45. Shawinigan—44 @ 133 1/2, 105 @ 133 1/2. International Smelting—185 @ 162, 150 @ 161, 70 @ 160 1/2, 25 @ 160. Canada Carb.—15 @ 76. Ontario Steel—50 @ 23 1/2. Detroit United—50 @ 85 1/2, 75 @ 85 1/2, 45 @ 85 1/2, 83 @ 85, 10 @ 85 1/2, 50 @ 85 1/2, 135 @ 86, 105 @ 86 1/2, 155 @ 86 1/2, 30 @ 87, 15 @ 87 1/2. Lake of the Woods—15 @ 180. Laurentide Pulp—10 @ 184. General Electric—25 @ 115, 5 @ 114. McDonalds—15 @ 11. P. Lyalls—35 @ 35, 50 @ 35 1/2. Quebec Railway—25 @ 17 1/2, 25 @ 17 1/2. Bank of Nova Scotia—1 @ 261. Amca Com.—15 @ 22 1/2. Canada Cotton—105 @ 40. Canada Cotton Bonds—1,000 @ 79. Afternoon. Cedars—25 @ 73 1/2, 50 @ 74, 5 @ 73 1/2. Cedar Bonds—1,000 @ 85 1/2. Dom. Iron Com.—25 @ 45. Steel of Canada Pfd.—25 @ 87 1/2. Steamship Pfd.—55 @ 75 1/2. Brazilian—25 @ 54. Steel of Canada Com.—60 @ 35, 95 @ 32. Cement Com.—100 @ 47 1/2, 25 @ 47 1/2, 25 @ 47 1/2. Dom. Iron Com.—35 @ 45, 5 @ 44 1/2, 95 @ 44 1/2. Shawinigan—80 @ 134. Montreal Power—10 @ 226, 50 @ 226 1/2. International Smelting—25 @ 160 1/2, 35 @ 160. Ontario Steel—40 @ 23 1/2. Detroit United—350 @ 87 1/2, 305 @ 87 1/2, 65 @ 88, 25 @ 87 1/2, 75 @ 87 1/2. Lake of the Woods—25 @ 130. P. Lyalls—20 @ 36, 50 @ 35 1/2. N. S. Steel—10 @ 98. Quebec Railway—50 @ 17 1/2, 40 @ 17. Amca Pfd.—11 @ 73. Canada Cottons—25 @ 40, 85 @ 41. Penmans—35 @ 60. Winnipeg Wheat Close (McDOUGALL & COWANS.) May—128 1/2, 45 @ 48 1/2. July—128 1/2, 45 @ 48 1/2. Corn. May—78 1/2, 75 1/2, 78 1/2. July—78 1/2, 75 1/2, 77 1/2. Oats. May—48 1/2, 45 @ 48 1/2. July—48 1/2