

Notice

On and after June 26th the price of
MAINE & NEW BRUNSWICK
ELECTRIC POWER COMPANY
MORTGAGE DEBENTURE
SIX PER CENT.
Will be 102 and interest.

Eastern Securities Co. Ltd.
W. F. MAHON, Managing Director,
92 Prince William Street,
St. John, N. B.
Phone 2058.

Nova Scotia
Steel and Coal
First Mortgage
5 Per Cent. Bonds

Due July 1st, 1919.
Denomination \$1,000, \$500 and \$100
D. B. DONALD,
Bank of Montreal Building,
Phone, M 1963 St. John, N. B.

The Sun Life
Assurance Co. of Canada

Will support you in old age or look
after your family if you are pre-
maturely taken away. It will
cost you comparatively
little each year.
Ask Our Agents for Particulars.
Assets over \$38,000,000.
G. C. JORDAN, Manager for N. B.

A. C. SMITH & CO.
WHOLESALE
Hay, Oats
—AND—
Millfeeds

Choice White Middlings and
Manitoba Oats now on hand
Telephone West 7-11 and West 31,
WEST, ST. JOHN N. B.

Structural Steel

Steel I Beams, Broad Flange Beams
for columns, Steel Angles, Channels
and Plates. Special quick deliveries.
As selling agents for the largest steel
mills, our prices are the lowest. Pri-
ces quoted to any part of Canada. Pig
iron also a specialty. ESTEY & CO.,
Selling Agents for Manufacturers.

COAL

Lowest Prices Now

R. P. & W. F. STARR, Ltd.

49 Smyth St. 226 Union St.

Scotch Coal

SUMMER PRICES.—Broad Cove and
McKay Soft Coal. Hard and Soft
Wood always in stock. Goods deliv-
ered promptly.

G. S. COSMAN & CO.

238-240 PARADISE ROW.
Telephone 1227.

Coal Prices

Spring prices for Anthracite Coal.
Leave your order now.
At Soft Coals in yards and to ar-
rive.

JAMES S. MCGIVERN,
Telephone 42. 5 Mill Street

We have the best quality
Scotch Hard Coal

landing now from Glasgow in
Chester and Not for ranges and
Jumbo for furnaces.

Broad Cove Coal

makes a quick clean coal to use
in the range for ranges and
instead of hard coal. Only
\$2.75 per ton delivered and put
in the bin.

Our Split Hard Wood

makes a nice summer fuel for
ranges. \$2.50 per load deliv-
ered or \$2.75 delivered and put in.
For a light fire in your cook-
ing-stove our Sawn Soft Wood
at \$1.35 a load gives good sat-
isfaction.

GIBSON & CO.
Upstairs Office 6/7, Charlotte St.
Main Office No. 7 Union Street.
Phone Main 676 and Main 584.

FINANCIAL WORLD

FLUCTUATION IN
THE STOCK
MARKET

New York, N. Y., June 16.—Stocks
moved up and down within narrow
limits today, in response to the vary-
ing whims of speculation, each period
of advancing prices being succeeded
by a corresponding decline. The end
of the market came when prices were
on the downward swing, so that small
losses were numerous, but the trading
was largely professional, and the out-
come of the day gave no indication
of the trend of sentiment. In its nar-
rowness and uncertainty the market
was essentially like those of the last
fortnight. This condition is suggest-
ive of waiting attitude on the part of
traders, pending the receipt of infor-
mation which will outline crop pros-
pects more definitely and show whether
or a general revival in trade is to be
expected within the near future.

Lehigh Valley was the weakest of
the important stocks. Pressure
against this issue presumably has
been in connection with the approach
of the time for the dividend action.
Lehigh Valley's earnings have been
reported a considerable decrease in
the month of May, and the stock has
risen to various prices as to what
action the directors will take af-
ter reports of a possible reduction are
purely conjectural. The copper
group showed marked strength at
times during the day and Amalgamated
Copper crossed 71 for the first time
this year. The weekly figures of ex-
ports of the metal revealed a large in-
crease the gain since the beginning of
June amounting to nearly 50 per cent.
over last year. Advances from London
reported a considerable decrease in
the European visible supply of copper,
despite the gain in the export move-
ment. Further efforts to depress Uni-
ted States Steel failed and it lost only
a small fraction. The optimistic feel-
ing in the steel trade was strengthened
by further evidence that the worst
of the period of depression has been
passed. It was stated today that the
business of one of the so-called inde-
pendent companies had more than dou-
bled since the recent reduction in steel
prices. While such conditions are not
general, it is known that all the large
companies, including the United States
Steel Corporation, have made a sub-
stantial improvement. The outcome of
the government's sale of Panama
bonds will not be known until next
week as bids do not close until late
tomorrow. From the activity of this
issue in the local market, where it
has been dealt in extensively selling
when issues as high as 103 1/2, it is
evident that the market for this issue
will be altogether successful. The pur-
pose of the treasury officials to give
investors an opportunity to purchase
in small lots was undoubtedly aided
by the popularity of the issue.

Money is still flowing in New York
from the interior in a large scale and
toward the coast. The bank state-
ment which include the figures of the
sixteen trust companies admitted
under the new agreement, show that
sources roughly estimated at \$700,000,
600.

Bonds were irregular. Total sales,
par value, \$3,125,000. United States
bonds unchanged on call.

MONTREAL STOCK EXCHANGE

By direct private wires to J. C. Mac-
kintosh and Co.

Asbestos Com.	9	145
Black Lake Com.	12	145
Bellevue Telephone	145	145
Can. Pac. Ry.	240	239 1/2
Can. Converters	37 1/2	35
Cement Pfd.	23 1/2	23 1/2
Cement Pfd.	41 1/2	41 1/2
Can. Pulp.	55	54
Can. Ry. Com.	92 1/2	92 1/2
Crown Reserve	320	320
Detroit United	22	21 1/2
Dom. Steel	58 1/2	58 1/2
Dom. I. and S. Pfd.	104	104
Duluth Superior	84	84
Gould	103	101
Hal. Elec. Trans.	146	145
Illinois Trac. Pfd.	92	90 1/2
Lake of the Woods Com.	144	143 1/2
Laurentide Com.	220	220
St. Paul SS Marie	128	126
Mexican	82	82
Rio Com.	113 1/2	113 1/2
St. R. Ry.	226	226
Mont. H. and P.	160 1/2	160
Mont. Cotton	152	148
Mackay Com.	91	89
N. S. S. and C. Com.	65	65
Ottawa Power	151 1/2	151
Penman	58	57
Rich. and Ont. Nat.	117 1/2	117
Sawyer Massey	34	33 1/2
Sao Paulo Tram.	113 1/2	113 1/2
St. R. Co. of Can.	20 1/2	20
Ter. St. Ry.	134 1/2	134 1/2

NEW YORK COTTON RANGE.

By direct private wires to J. C. Mac-
kintosh and Co.

	High.	Low.	Close.
July	15.30	10	20-21
Aug.	14.95	79	84-86
Sept.	13.87	68	75-80
Oct.	13.59	42	49-51
Nov.	13.61	44	52-53
Dec.	12.60	42	51-52
Jan.	13.62	48	57-58
Spec.	15.60		

Dominion Canners
6 p. c. Bonds

The price of these bonds has ad-
vanced four points within the last
two months.

Price Now 104 and Interest

Why not invest in this excellent
security before a further advance.
Full particulars furnished on appli-
cation.

ATLANTIC BOND CO., LTD.
Bank of Montreal Bldg.
HOWARD P. ROBINSON, President,
St. John N. B.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co.
members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Am. Copper	68 1/2	71 1/2	70	50
Am. Beet Sugar	54 1/2	55 1/2	54 1/2	54 1/2
Am. Car and Pkry.	56 1/2	57 1/2	56 1/2	57 1/2
Am. Cotton Oil	51 1/2	51 1/2	51 1/2	51 1/2
Am. Locomotive	28	28 1/2	28 1/2	28 1/2
Am. Sugar	82 1/2	83	82 1/2	82 1/2
Am. Steel	120 1/2	120 1/2	120 1/2	120 1/2
Am. Tele. and Tel.	161 1/2	161 1/2	161 1/2	161 1/2
Am. Copper	41	40 1/2	40 1/2	40 1/2
Atchafalpa	113 1/2	114 1/2	113 1/2	113 1/2
Balt. and Ohio	108 1/2	108 1/2	108 1/2	108 1/2
B. R. T.	80 1/2	80 1/2	80 1/2	80 1/2
Canadian Pacific Railway	240 1/2	240 1/2	240 1/2	240 1/2
Ches. and Ohio	84 1/2	84 1/2	84 1/2	84 1/2
Chic. and St. Paul	127 1/2	127 1/2	127 1/2	127 1/2
Chic. and N. West	148 1/2	148 1/2	148 1/2	148 1/2
Col. Fuel and Iron	24 1/2	24 1/2	24 1/2	24 1/2
China	17 1/2	17 1/2	17 1/2	17 1/2
Con. Gas	146	146	146	146
Dei. and Hud.	173	173	173	173
Denver and R. G.	29 1/2	29 1/2	29 1/2	29 1/2
Erie	35 1/2	35 1/2	35 1/2	35 1/2
General Electric	162 1/2	163 1/2	163	163
Gr. Nor. Pk.	187 1/2	188 1/2	187 1/2	187 1/2
Gr. Nor. Ore.	107 1/2	107 1/2	107 1/2	107 1/2
Int. Met.	18 1/2	18 1/2	18 1/2	18 1/2
Louis. and Nash.	151 1/2	151 1/2	151 1/2	151 1/2
Lehigh Valley	118 1/2	118 1/2	117 1/2	117 1/2
Nevada Con.	29 1/2	29 1/2	29	29
Kansas City So.	26 1/2	26 1/2	26 1/2	26 1/2
Miss. Kan. and Texas	37 1/2	37 1/2	37 1/2	37 1/2
Miss. Pacific	50 1/2	50 1/2	50 1/2	50 1/2
National Lead	57 1/2	57 1/2	56 1/2	56 1/2
New York Central	111 1/2	110 1/2	110 1/2	110 1/2
N. Y. Out. and West.	45 1/2	45 1/2	45 1/2	45 1/2
Nor. Pac.	134 1/2	135 1/2	134 1/2	134 1/2
Nor. and West.	107 1/2	107 1/2	107 1/2	107 1/2
Pac. Mail	27 1/2	27 1/2	27 1/2	27 1/2
Penn.	124 1/2	124 1/2	124 1/2	124 1/2
P. Steel Car.	36 1/2	37	37	37
Pacific Tele. and Tel.	51 1/2	51 1/2	50 1/2	50 1/2
Reading	159 1/2	160 1/2	159 1/2	159 1/2
Rep. Ir. and Steel	30 1/2	30 1/2	30 1/2	30 1/2
Rock Island	32 1/2	34 1/2	33 1/2	33 1/2
Sloss-Sheffield	52	52	52	52
So. Pacific	120 1/2	120 1/2	120	120
Soo	137 1/2	137 1/2	137 1/2	137 1/2
South. Railway	32 1/2	32 1/2	31 1/2	31 1/2
Utah Copper	51 1/2	51 1/2	50 1/2	50 1/2
Union Pacific	185 1/2	186 1/2	185 1/2	185 1/2
United States Steel	188 1/2	188 1/2	188 1/2	188 1/2
United States Steel	118 1/2	118 1/2	118 1/2	118 1/2
United States Rubber	41	40 1/2	40 1/2	40 1/2
Virginia Chem.	57 1/2	57 1/2	56 1/2	56 1/2
Western Union	80 1/2	80 1/2	80	80

MONTREAL

Morning Sales.

Bell Telephone, 15 @ 148.	
Canadian Pacific, 400 @ 240 1/4, 100	
@ 240, 50 @ 23 1/4, 50 @ 23 1/8.	
Cement, 200 @ 23 1/4, 50 @ 23 1/8.	
50 @ 23 1/4.	
Cement Pfd., 128 @ 34.	
Cement Pfd., 34 @ 34.	
Crown Reserve, 50 @ 325, 100 @ 320	
50 @ 325.	
Detroit United, 155 @ 72.	
Dom. Steel, 50 @ 58 1/4, 5 @	
58 1/4 @ 58 1/4, 15 @ 58 1/8, 25 @	
58 1/4.	
Dom. Iron Pfd., 55 @ 104.	
Dom. Iron Bonds, 5,000 @ 94 3/4.	
Gould, 25 @ 100.	
Lake of the Woods, 50 @ 143.	
Montreal Steel, 51 @ 224.	
Montreal Power, 70 @ 160 1/4, 25	
@ 160 1/8, 25 @ 160.	
Nova Scotia Steel, 125 @ 99 1/2, 25	
@ 99 3/8, 220 @ 99 1/2, 50 @ 99 3/4, 2	
@ 99 1/2, 50 @ 99 1/2, 25 @ 99 3/4, 2	
@ 99 1/2, 50 @ 99 1/2, 25 @ 99 3/4, 2	
Ogilvie, 50 @ 131.	
Ottawa Power, 50 @ 151 1/2, 32 @	
151.	
Quebec Bonds, 500 @ 83 3/4, 1,000	
@ 83 1/2.	
Rich. and Ontario, 100 @ 116 1/4.	
55 @ 116 1/2, 180 @ 117.	
Rio de Janeiro, 75 @ 113 1/8, 5 @	
113 1/2, 25 @ 113 3/4, 10 @ 112 3/8.	
Steel Co., 25 @ 261 1/4.	
Soo Railway, 7 @ 138 1/2.	
Toronto Railway, 29 @ 124, 57 @	
134 1/4, 25 @ 134, 125 @ 134 1/4.	
Bank of Montreal, 2 @ 255.	
Hochelaga Bank, 6 @ 170.	
Merchants Bank, 20 @ 190.	
Royal Bank, 8 @ 238 1/2.	

Afternoon Sales.

Bell Telephone, 18 @ 148.	
Cement Pfd., 1 @ 34 1/4.	
Crown Reserve, 200 @ 325.	
Detroit United, 30 @ 72.	
Dom. Steel, 25 @ 58 1/8, 8 @	
58 1/4, 10 @ 58 1/8.	
Gould, 6 @ 100.	
Lake of the Woods, 25 @ 143 1/2.	
25 @ 144.	
Lake of the Woods Pfd., 25 @ 117.	
Montreal Steel, 25 @ 224.	
Nova Scotia Steel, 25 @ 99 3/8, 670	
@ 100, 125 @ 100 1/2, 15 @ 101 1/2.	
100 3/4, 32 @ 100 1/2.	
Ogilvie, 10 @ 131, 5 @ 130 1/2, 25	
@ 130 1/2, 125 @ 130 1/2, 134 1/4.	
116 7/8.	
Rubber Bonds, 8,000 @ 99.	
Shawinigan, 5 @ 113 3/4.	
Toronto Railway, 29 @ 124 1/4.	
Merchants Bank, 29 @ 190.	

MONTREAL AND BOSTON CURB.

By direct private wires to J. C. Mac-
kintosh and Co.

Montreal Curb Sales.

Morning.—W. C. Power 150 @ 56.	
17 1/2 @ 36; 1 @ 25.	
W. C. Power 25 @ 25.	
Switch Bonds 1500 @ 108 1/2.	
Nor. Ontario 2000 @ 800, 30 day:	
100 @ 105; 100 @ 810; 400 @ 805; 100	
@ 825, 20 day.	
Wy. Bonds 5000 @ 73; 2,000 @ 73.	
Can. Power 25 @ 50; 25 @ 50.	
Cannara 25 @ 67.	
Afternoon.—Sherwin Williams Pfd.	
100 @ 90.	
Cannara 25 @ 67.	
Can. Power 150 @ 56.	
Nor. Ont. 100 @ 820.	
Wy. Bonds 5000 @ 73; 2,000 @ 73.	
Mex. Nor. West Ry. 20 @ 54 1/2.	

The Boston Curb.

Zinc	14 1/2	14 1/2	14 1/2
East Butte	23 1/2	23 1/2	23 1/2
North Butte	23 1/2	23 1/2	23 1/2
Lake Copper	23 1/2	23 1/2	23 1/2
Boston Ely	13 1/2	13 1/2	13 1/2
Trinity	11 1/2	11 1/2	11 1/2
U. S. Mining	29 1/2	29 1/2	29 1/2
Granby	40 1/2	40 1/2	40 1/2
Isle Royale	18 1/2	18 1/2	18 1/2
Zydrad	20 1/2	20 1/2	20 1/2

PRODUCE PRICES
IN CANADIAN
CENTRES

Montreal, June 16.—HAY prices are
easier owing to the falling off in the
demand, and to the decline in foreign
markets. Stocks of low grade hay
are heavy. Extra No. 2, \$13.50; No. 3,
\$10 to \$10.50; clover mixed, \$9.50 to
\$10; pure clover, \$7 to \$7.50.

OATS.—Canadian Western No. 2,
41 3/4 to 42c; car lots ex store;
extra No. 1 feed, 41c to 41 1/4c; No. 2
3 C. W., 40 1/2c to 40 3/4c; No. 3
local white, 40c to 40 1/2c; No. 3
local white, 39 1/2c to 39 3/4c.

FLOUR.—Manitoba spring wheat
patents, firsts, \$5.30; seconds, \$4.80;
winter wheat patents, \$4.60 to \$4.75;
strong bakers, \$4.60; straight rollers,
\$4.10 to \$4.25; in bags, \$1.35 to \$2.

MILFEED.—Manitoba, Ontario, \$22;
Manitoba, \$21; Ontario, \$20;
\$22.50 to \$23; shorts, Manitoba, \$23;
Manitoba, \$23 to \$24.

CLOSING STOCK LETTER.
By direct private wires to J. C.
Mackintosh and Co.

New York, June 16.—Whatever de-
cline in today's stock market is easily
explained by the fact that specula-
tive realization has been going on
among the professional element who
have been the principal factors in the
market lately. There was hardly any
noticeable new commitments, espe-
cially as the market is still in a wait-
ing attitude depending entirely on the